

Chart of the Day

Here's your trade tomorrow morning on Broadcom (\$AVGO)

March 4, 2026

Dan Fitzpatrick from StockMarketMentor.com analyzed Broadcom's earnings report on March 4th, noting that the stock closed near its 200-day moving average around \$317. He observed a post-earnings trading pattern where the stock showed limited movement initially but experienced a significant squeeze after-hours, which typically indicates follow-through momentum. Based on the implied move from the options market (between \$296 and \$344), Dan suspected the stock would open higher than its 50-day moving average and potentially reach around \$340 the following day. He also mentioned plans to develop a 59-minute trading series to help members learn and profit from trading strategies.

Next Steps:

1. Calculate Your Own Implied Move Boxes: For future earnings, find the "at-the-money" straddle price (add 1. Dan: Develop and announce details for a new 59-minute trading series for members.

Transcript:

1

00:00:01.770 --> 00:00:07.200

Dan Fitzpatrick: Hey everybody, Dan Fitzpatrick here, StockMarketMentor.com, on March 4th.

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00:00:07.200 --> 00:00:24.590

Dan Fitzpatrick: So, Broadcom, just reported earnings a while ago, and I want to look at a couple things. First of all, let's look and see where the stock closed. So, the stock closed, right around the 200-day moving average. It had been trading for

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00:00:25.290 --> 00:00:28.440

Dan Fitzpatrick: A lot of the afternoon, like, right around 3.20.

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00:00:28.810 --> 00:00:32.070

Dan Fitzpatrick: But, closed at 317. So...

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00:00:33.070 --> 00:00:47.240

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Dan Fitzpatrick: They reported earnings, and I was in a, doing a, a trading session, after-hours trading session with our peeps, with our members, and we were looking at the way the stock reacted.

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00:00:47.290 --> 00:00:53.750

Dan Fitzpatrick: Pardon me, my timer went off. We were looking at the way the stock, reacted, and...

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00:00:55.110 --> 00:01:03.379

Dan Fitzpatrick: It was really just kinda... kinda sitting around, not doing... not doing a whole lot. Like, we can look at it here.

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00:01:03.580 --> 00:01:07.389

Dan Fitzpatrick: So, they had reported, like, right around...

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00:01:08.420 --> 00:01:13.099

Dan Fitzpatrick: Right around here, you can see, it just kinda... Wasn't doing a whole bunch.

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00:01:13.480 --> 00:01:23.130

Dan Fitzpatrick: And then right about here, I would imagine it was because of the conference call or something, but I really don't care. Right about here, the thing started to take off.

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00:01:23.150 --> 00:01:39.809

Dan Fitzpatrick: And so, it was interesting, because we were still in the session, and I'd been going over Broadcom, talking about what the, what the implied move had been based on the options market, and the implied move on this was to 344 on the upside.

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00:01:39.810 --> 00:01:48.160

Dan Fitzpatrick: and 296 on the downside. In other words, the stock should stay within this ceiling and above this floor.

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00:01:48.190 --> 00:01:55.740

Dan Fitzpatrick: And, it was, like I said, it was just kind of doing nothing, and then one of our members goes, hey man, take a look at Broadcom again.

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00:01:56.030 --> 00:02:10.049

Dan Fitzpatrick: So, we took a look at Broadcom again, and this is what we saw. So, we got this squeeze. And once you see... this is a one-minute chart, so I'm just gonna go to a 15. Once you see this kind of a squeeze.

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00:02:10.169 --> 00:02:24.000

Dan Fitzpatrick: Post-market, it has to last for more than just a cup of coffee, but once you see this kind of a squeeze in response to earnings, that is virtually always going to follow through into the next day.

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00:02:24.000 --> 00:02:42.069

Dan Fitzpatrick: Again, it has to last. A lot of times, you're gonna see these wild gyrations, go one way and then the other and back and forth, and you really kind of don't get a sense of where the stock is gonna be the next morning. But with this kind of move, it's a... it's a very, very meaningful move.

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00:02:42.070 --> 00:03:00.489

Dan Fitzpatrick: So, my suspicion is, and I'm trading it this way, I bought some stock after hours. I think we all did in this session, even though it wasn't intended to be a trading session, it's more like a training session. Or a trading session, so that's fine.

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00:03:00.910 --> 00:03:04.829

Dan Fitzpatrick: Anyway, my suspicion is this stock's gonna open up tomorrow.

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00:03:04.830 --> 00:03:24.680

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Dan Fitzpatrick: gonna run higher than the 50-day moving average, but somehow probably stall out right around 340-ish, something like that. So, that's the way I'm playing it. Maybe you'll be playing it too? I'm not sure. One other thing I'll mention, and this just kind of came out today, some people were asking about.

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00:03:24.680 --> 00:03:30.819

Dan Fitzpatrick: doing a, like, 59-minute trading series or something like that, so that...

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00:03:31.220 --> 00:03:51.850

Dan Fitzpatrick: we can learn to make money and actually make money all at the same time. So I will be doing something like that. I just need to put it together, and you can be the first one on your block to know about it. So, okay, that's all I got for today. Hope you all had a good day. Let's go into the rest of the week and, smoke them, alright? I'll see you then.