

Chart of the Day Bullish is above the 50 Day

March 10, 2026

Scott reviewed **Bullish Inc. (\$BLSH)**, an institutional-grade crypto trading platform (which also owns the **CoinDesk** brand), as a high-potential trade for Monday, March 9, 2026. He noted that while Bitcoin has shown relative strength by refusing to make new lows during Middle East tensions, \$BLSH is exhibiting even greater technical leadership. The stock is currently trading above all key moving averages—a rarity in the current tape—following a positive earnings report that triggered a breakout from a deep consolidation base. Scott highlighted that \$BLSH is now "living" above its 50-day moving average, positioning it as a primary beneficiary of institutional capital flowing back into the digital asset infrastructure space.

Next Steps:

1. Set a Momentum Alert at 37.60: Monitor \$BLSH for a high-volume break above its post-earnings high of 37.60. A daily close above this level confirms the secondary breakout and signals that the "hot money" has transitioned into a sustained institutional uptrend.
2. Establish a "Risk-Managed" Entry: Scott suggests you can own the stock here, given its position above the moving averages. Use the recent swing low of 33.54 as a hard stop-loss. This level aligns with the 21-day EMA and provides a clear "line in the sand" to protect against a broader market reversal.
3. Monitor the Bitcoin/Exchange Correlation: Watch Bitcoin as it tests the 70,000 level. \$BLSH often moves in tandem with crypto volatility; a confirmed trend change in Bitcoin will provide the necessary tailwinds for \$BLSH to reach its next structural resistance levels.
4. Capitalize on Institutional Mindshare: Take note of the Consensus 2026 Miami announcement (May 5–7). Institutional events under the Bullish/CoinDesk umbrella often serve as catalysts for increased platform volume and positive sentiment for the stock leading up to the conference.
5. Watch for "Short Squeeze" Potential: With short interest around 7.2%, a breakout above 37.60 could force short sellers to cover their positions, potentially accelerating the move toward Scott's secondary momentum targets.

Transcript:

00:00:01.920 --> 00:00:06.640

Hey everyone, good evening. It's Scott

00:00:04.400 --> 00:00:08.960

at scottrades on x with

00:00:06.640 --> 00:00:10.719

stockmarketmentor.com

00:00:08.960 --> 00:00:14.880

and your chart of the day. Want to take

00:00:10.719 --> 00:00:18.720

a look at bullish. This is ticker BLSH.

00:00:14.880 --> 00:00:22.480

Now bullish is an institutionalgrade

00:00:18.720 --> 00:00:25.439

trading platform for crypto. And we know

00:00:22.480 --> 00:00:28.960

Bitcoin has actually been performing

00:00:25.439 --> 00:00:32.320

quite well. Oh, we have BTC back above

00:00:28.960 --> 00:00:34.640

70,000. Yes, it is still in a bit of a

00:00:32.320 --> 00:00:36.399

downtrend versus the 50-day and 200 day

00:00:34.640 --> 00:00:38.879

moving average. But interestingly

00:00:36.399 --> 00:00:42.480

enough, when the bomb started dropping

00:00:38.879 --> 00:00:46.320

in Iran, we actually had Bitcoin close

00:00:42.480 --> 00:00:49.039

green on the day and not make a new low.

00:00:46.320 --> 00:00:50.960

And so, I certainly think that crypto is

00:00:49.039 --> 00:00:53.199

something you want to pay attention to.

00:00:50.960 --> 00:00:55.840

And we're seeing a lot of relative

00:00:53.199 --> 00:00:59.520

strength in bullish. We have bullish

00:00:55.840 --> 00:01:02.079

here BLSH above all its key moving

00:00:59.520 --> 00:01:04.960

averages after a positive earnings

00:01:02.079 --> 00:01:07.760

report that uh caused it to break out of

00:01:04.960 --> 00:01:10.240

a near-term consolidation. you know, was

00:01:07.760 --> 00:01:12.799

breaking down, breaking down. Earnings

00:01:10.240 --> 00:01:15.520

happen, positive earnings. Stock rips up

00:01:12.799 --> 00:01:17.759

to the 21day, goes sideways for a couple

00:01:15.520 --> 00:01:20.320

of weeks, tests the 50-day moving

00:01:17.759 --> 00:01:23.600

average, pulls back, finds a higher low

00:01:20.320 --> 00:01:26.080

just above the 21-day, and today is now

00:01:23.600 --> 00:01:28.479

living above that 50-day moving average.

00:01:26.080 --> 00:01:31.680

And so I certainly think that you should

00:01:28.479 --> 00:01:34.640

watch bullish for some upside momentum

00:01:31.680 --> 00:01:36.560

taking out the initial high when it

00:01:34.640 --> 00:01:38.560

first got above the 50-day moving

00:01:36.560 --> 00:01:44.000

average on March the 4th. And so I would

00:01:38.560 --> 00:01:47.439

have an alert here on BLSH at 3760

00:01:44.000 --> 00:01:50.240

3760 or just below and look for a move

00:01:47.439 --> 00:01:52.240

through and a close above that level

00:01:50.240 --> 00:01:55.280

coming on volume. Now, that could

00:01:52.240 --> 00:01:59.040

trigger a momentum trade, and you could

00:01:55.280 --> 00:02:01.920

use this swing low around 3354

00:01:59.040 --> 00:02:04.560

as your stop-loss. So, that's your setup

00:02:01.920 --> 00:02:06.399

and trade on bullish. And I hope it's

00:02:04.560 --> 00:02:08.239

helpful. If you want more, definitely

00:02:06.399 --> 00:02:10.399

check out what we're up to at

00:02:08.239 --> 00:02:12.080

stockarketmentor.com.

00:02:10.399 --> 00:02:15.080

My name is Scott. I'll see you next

00:02:12.080 --> 00:02:15.080

time.