

Chart of the Day

Here's how we traded Oruka Therapeutics (\$ORKA). And it's still going...

March 13, 2026

Dan analyzed a significant institutional breakout in Oruka Therapeutics (\$ORKA), highlighting how precise price alerts—like the one he set at \$36.14—can trigger high-conviction entries before a stock leaves the station. On Friday, March 13, 2026, \$ORKA surged on over 1.6 million shares (4x its average daily volume), closing at a new 52-week high of \$39.87 following a better-than-expected Q4 earnings report and an accelerated Phase 2 clinical timeline. Dan noted that this move has the hallmark of institutional sponsorship, further validated by massive analyst upgrades from firms like Stifel (target \$72), BTIG (target \$73), and Guggenheim (target \$60). With Phase 2 psoriasis data now expected in Q2 2026, Dan views this breakout as the start of a sustained run rather than a "one-and-done" volatility event.

Next Steps:

1. Capitalize on the "Institutional Momentum": If you are already in the stock from Dan's \$36.00–\$36.14 alert, look to hold the core position. Dan emphasizes that institutional moves of this magnitude (4x volume) rarely "snap-hook" reverse immediately; the high-volume close at \$39.87 confirms strong conviction among big money buyers.
2. Manage Risk with a Structural Stop: While the upside potential is "ridiculous" (analyst targets up to \$73), Dan insists on protecting the downside. Set your stop-loss below the breakout pivot or the 50-day moving average (currently near \$32.68) to define your maximum acceptable loss.
3. Watch the Q2 Data Catalyst: Mark your calendar for the second quarter of 2026. Stifel and Barclays highlighted that rapid enrollment for ORKA-001 has moved the "Week 16" data release forward. This serves as a secondary fundamental "rocket ship" for the stock if the pharmacokinetic profile remains best-in-class.
4. Identify Re-entry or "Add" Zones: For those who missed the initial alert, look for a low-volume pullback toward the 8-day EMA or the original breakout level of \$36.62. Buying "into the hole" on a retest would provide a better risk-reward entry than chasing the vertical move.
5. Audit Analyst Updates: Follow the trail of "Smart Money." Firms like Clear Street (\$71 target) and UBS (\$50 target) have recently revised their models upward. A cluster of analysts raising targets above \$70 provides a technical "magnet" for the stock as it clears current historical resistance.

Transcript:

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00:00:01.940 --> 00:00:18.609

Dan Fitzpatrick: Alright, hey everybody, Dan Fitzpatrick here at StockMarketMentor.com. I want to, take you real quick through Aruka, or Orca, if you like whales. But Aruka Therapeutics, this had been in a pretty tight squeeze.

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00:00:18.610 --> 00:00:37.500

Dan Fitzpatrick: For a while. You can see it here, like, right around 35 bucks or so. Now, on Monday, and then the 50-day moving average is really tight here. So, on Monday, I was going through this, and then I remember on... on Wednesday, this is just the... or Tuesday, I should say,

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00:00:37.530 --> 00:00:39.070

Dan Fitzpatrick: The, I...

4

00:00:39.590 --> 00:00:51.649

Dan Fitzpatrick: showed our members this stock, and I set an alert at 36 bucks, like \$36.14 or whatever for anybody who's keeping score.

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00:00:52.040 --> 00:01:07.949

Dan Fitzpatrick: But I set an alert there, and my reasoning was, I don't even want to look at this stock unless it's giving me something to look at. In other words, something like a breakout. And I think, yeah, it was,

6

00:01:12.630 --> 00:01:30.379

Dan Fitzpatrick: Yeah, sorry. I'm not gonna get it. Well, I guess I am getting into it. 3614 was when I set that, price alert. So, this thing fired off today, and I saw it, and pretty much immediately.

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00:01:31.070 --> 00:01:32.389

Dan Fitzpatrick: Went, wow.

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00:01:33.040 --> 00:01:48.509

Dan Fitzpatrick: let's get in this stock. And so, I just want to point this out to you, that alerts work. They work like a charm. And so, I had set this price here, this \$36.62,

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00:01:50.630 --> 00:02:08.649

Dan Fitzpatrick: I think I set this a few days ago, I'm not gonna get into the... yeah, on Wednesday as well. And here's the thing, so it's 3662, alright, well, why was my... why was my alert at 3614? Okay, there's nothing magic about 14 pennies, but what I did was, I wanted to set the alert

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00:02:08.650 --> 00:02:14.600

Dan Fitzpatrick: below where I felt like the breakout would happen, which would be, like, above

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00:02:14.600 --> 00:02:28.840

Dan Fitzpatrick: Here, above this high here. So, I wanted to get my alert early, so that I could see it and go, huh, okay, it's about to break out, looks like it might break out, let me take a look at it. Alright, so, by the time I...

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00:02:28.840 --> 00:02:37.049

Dan Fitzpatrick: I saw this stock and input a couple things, in our trade software.

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00:02:37.120 --> 00:02:40.010

Dan Fitzpatrick: We had an entry of 36 bucks.

14

00:02:40.040 --> 00:02:59.199

Dan Fitzpatrick: And so, yeah, the alert was headed at \$36.14, but as often happens, the stock jiggles around a little bit. So we get a lower entry at \$36.14, and by the end of the day, guys, the volume... the average volume's 400,000. Okay, so it's...

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00:02:59.230 --> 00:03:01.480

Dan Fitzpatrick: 1.6 million.

16

00:03:01.700 --> 00:03:03.989

Dan Fitzpatrick: Okay, so that's 4 times.

17

00:03:04.100 --> 00:03:06.130

Dan Fitzpatrick: average volume.

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00:03:06.390 --> 00:03:15.450

Dan Fitzpatrick: That's a lot of volume. That's institutional sponsorship, and also, at the same time, you got these ridiculous

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00:03:15.450 --> 00:03:26.639

Dan Fitzpatrick: price targets, ridiculous in a good way, for this stock. I think this stock's going a heck of a lot higher. You've got this, Guggenheim more than a museum,

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00:03:26.640 --> 00:03:42.320

Dan Fitzpatrick: Their price target on this is \$60. These are 52-week price targets. Stiefel, or Stifel, or Stufel, or Stuffel, whatever, raised their profit target to \$72, okay? And then the notorious BIG,

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00:03:42.320 --> 00:03:51.750

Dan Fitzpatrick: has it at 73. And so, what I'm saying is, there's a lot of room for this stock to run before...

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00:03:52.880 --> 00:04:08.890

Dan Fitzpatrick: profit-taking is setting in. So, I'm just give... if you guys are a member, if you're watching this and you're a member, you know this already. Hopefully, you're already in the stock. It's giving you a really, really good, entry here. But don't... I would say don't just trade

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00:04:08.890 --> 00:04:16.000

Dan Fitzpatrick: this stock. I mean, protect your downside, of course, but this is a really, really strong breakout here.

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00:04:16.000 --> 00:04:35.810

Dan Fitzpatrick: a really, really strong breakout. Stocks like this, this is an institutional move, they don't just snap-hook reverse the very next day. Again, set your stop, make sure that you know what your maximum loss is, and then just hang on to, to Orca here. And, hopefully.

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00:04:36.030 --> 00:04:41.210

Dan Fitzpatrick: you don't get wet, alright? I'll see you guys next time on Monday.