

Chart of the Day Let's follow up on \$BLSH

March 17, 2026

Scott McGregor provided an update on Bullish Inc. (\$BLSH) for Tuesday, March 17, 2026, noting that the stock has delivered a strong 9% gain since his initial recommendation the previous week. He emphasized that in a "choppy and sloppy" broader market, \$BLSH stands out as a rare leader, consistently trading and closing above all its key moving averages, including the 8-day, 21-day, and 50-day. Scott highlighted the 8-day exponential period moving average (EMA) as the critical "line in the sand" for this trade; as long as the stock maintains its position above this fast-moving average, the momentum remains intact.

Next Steps:

1. Honor the 8-Day EMA Stop: If you are currently long \$BLSH, Scott recommends using a daily close below the 8-day EMA as your exit trigger. This allows you to capture the bulk of the move while protecting against a sudden reversal.
2. Manage FOMC Risk: With the Federal Open Market Committee (FOMC) meeting tomorrow (Wednesday, March 18), Scott suggests it is appropriate to sell a partial position into strength today. Locking in some of your 9% profit reduces your exposure to potential headline volatility from the Fed.
3. Identify Re-entry on Pullbacks: For those not yet in the trade, do not chase the 9% move. Instead, watch for a low-volume test of the 21-day EMA or a successful "bounce and reclaim" of the 8-day EMA as a lower-risk entry point.
4. Monitor Institutional Inflows: \$BLSH recently claims to have surpassed Coinbase in spot trading volume for February (\$76 billion). Watch for continued volume spikes above 1.5 million shares as confirmation that institutional "smart money" is continuing to accumulate the stock despite retail hesitation.

Transcript:

00:00:01.920 --> 00:00:06.720

Hey everyone, good evening. It's Scott

00:00:04.240 --> 00:00:08.960

at scottcotrades onx with

00:00:06.720 --> 00:00:10.880

stockarketmentor.com

00:00:08.960 --> 00:00:13.280

and your chart of the day. Want to take

00:00:10.880 --> 00:00:15.759

another look here at bullish. This is

00:00:13.280 --> 00:00:18.000

ticker BLSH.

00:00:15.759 --> 00:00:21.039

Now last week I was talking about

00:00:18.000 --> 00:00:23.359

watching bullish for a move higher. And

00:00:21.039 --> 00:00:27.359

last week I noted that the stock had

00:00:23.359 --> 00:00:30.160

been holding up above its 8day, 21-day

00:00:27.359 --> 00:00:32.559

and 50-day moving average. Now, since we

00:00:30.160 --> 00:00:36.239

last talked about bullish, the stock is

00:00:32.559 --> 00:00:38.480

up about 9%. And although it didn't go

00:00:36.239 --> 00:00:41.280

up in a straight line, if you took this

00:00:38.480 --> 00:00:43.680

trade, what should have kept you in is

00:00:41.280 --> 00:00:45.840

the 8day exponential period moving

00:00:43.680 --> 00:00:48.559

average. You can see how the stock has

00:00:45.840 --> 00:00:50.480

held above and closed above the 8-day

00:00:48.559 --> 00:00:53.199

exponential period moving average ever

00:00:50.480 --> 00:00:56.000

since we had this big bullish engulfing

00:00:53.199 --> 00:01:00.160

candlestick in early March. And so now

00:00:56.000 --> 00:01:01.920

the stock is up about 9% from the day

00:01:00.160 --> 00:01:04.479

that we mentioned it. And if you're in

00:01:01.920 --> 00:01:06.479

this trade, I would just continue to use

00:01:04.479 --> 00:01:09.439

that 8day exponential period moving

00:01:06.479 --> 00:01:11.360

average to try and keep you in. Now,

00:01:09.439 --> 00:01:14.400

there's nothing wrong with selling some

00:01:11.360 --> 00:01:16.240

into strength, especially with the FOMC

00:01:14.400 --> 00:01:18.240

meeting tomorrow, but I think you want

00:01:16.240 --> 00:01:20.720

to try and stick with it because in a

00:01:18.240 --> 00:01:23.119

market where everything is choppy, it's

00:01:20.720 --> 00:01:25.520

hard to find stocks that are holding up

00:01:23.119 --> 00:01:27.920

and above all their key moving averages

00:01:25.520 --> 00:01:29.520

like bullish. So, that's just one of

00:01:27.920 --> 00:01:32.159

many things we're looking at tonight

00:01:29.520 --> 00:01:33.840

over at stockmarketmentor.com.

00:01:32.159 --> 00:01:37.240

I hope that video is helpful. I'll see

00:01:33.840 --> 00:01:37.240

you next time.