

Chart of the Day

My take on the market, and more analysis of the \$SMCI Covered Strangle Trade

March 27, 2026

Dan Fitzpatrick analyzed a heavy "correction mode" market for **Friday, March 27, 2026**, where major indices continue to reside below their **200-day moving averages**. He emphasized that traders are currently paying for "protection, not stock picks," and warned that the hardest part of the current environment is "sitting on your hands." Dan noted that the **CNN Fear & Greed Index is at an extreme low of 10**, signaling maximum pessimism. He urged traders to stay in cash, as "cash is outperforming the broader market by 8% this year," and to wait for a true "event" bottom rather than trying to catch the falling knife in a "process" top.

Next Steps:

1. Manage the "Lockout Rally" in Energy: Momentum in Oil (\$XLE) and Oil Services (\$OIH) remains strong. Dan recommends entering **ONLY** on pullbacks to the 8-day or 10-day EMA. Use a "break-even" stop immediately once profitable to create a "zero-risk" trade with a high R-multiple (reward-to-risk ratio).
2. Identify the "Ceasefire" Trap: While headlines regarding diplomacy "by tweet" (April 6th deadline) caused a minor bounce, Dan warns that any recovery will face a massive "ceiling of pain" from underwater bulls. Do not expect a V-recovery unless "Marines with mud on their boots" (boots on the ground) triggers a definitive capitulation event.
3. Audit "Relative Strength" in Core Weave: \$Core Weave continues to act as a market leader, closing green on heavy red days. Dan is raising the stop to \$37.50 to lock in a "3R" profit (making \$3 for every \$1 originally risked).
4. Avoid the "Sociopath" Trade in Meta: Dan warns that Meta (\$META) is heading "into the crapper" due to addictive-product lawsuits. He predicts it could ultimately drop to \$400 and urges traders to avoid "bottom fishing" in the Magnificent Seven until technical damage is repaired.
5. Monitor SanDisk (\$SNDK) at \$600 Support: \$SNDK is currently at a major psychological support level of \$600. While it is a "legacy hold," Dan suggests waiting until Monday to see if the level holds before probing a new entry, given the weekend headline risk.

Transcript:

1

00:00:10.200 --> 00:00:14.239

Dan Fitzpatrick: Hey guys, we'll get started in, just a second.

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00:00:33.530 --> 00:00:39.490

Dan Fitzpatrick: All right, so yeah, I thought I'd, thought I'd get, get going on this early.

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00:00:39.570 --> 00:00:56.209

Dan Fitzpatrick: Just because, frankly, I'd like to get it out. I don't expect everybody to just be sitting here waiting at your desks, like, hey, is Dan gonna do a, you know, screw that stuff. But, in this case, I kinda wanna get this out. So,

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00:00:56.410 --> 00:01:03.100

Dan Fitzpatrick: We'll kind of get right into it. First of all, Anyas, hey, glad you're here. I hope I'm pronouncing your name right.

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00:01:03.260 --> 00:01:22.480

Dan Fitzpatrick: You're saying, I'm pretty sure Trump will try to salvage the market over the weekend because of the 10-year yield. Yeah, that's a, that's a good, that's a good, point. But it's not going to be a meaningful or lasting bounce. Okay, I'll say the last word that you put in your sentence.

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00:01:22.570 --> 00:01:29.269

Dan Fitzpatrick: Right. Yeah, I don't see that as being, I don't see any tweet.

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00:01:29.500 --> 00:01:37.690

Dan Fitzpatrick: being worth very much, anymore. I mean, this whole... the whole situation in the... in the... the Middle East.

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00:01:37.690 --> 00:01:50.789

Dan Fitzpatrick: From a... from a markets perspective, let's just say it's been really, really chaotic, and first we're gonna do this, and then we're not gonna do this, and then we're gonna do this, and we're not gonna do this, and...

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00:01:51.250 --> 00:01:58.720

Dan Fitzpatrick: This is a little more meaningful than, like, trying to figure out which drapes we're gonna put in my office.

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00:01:59.000 --> 00:02:02.689

Dan Fitzpatrick: I don't actually have drapes in here. So...

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00:02:03.020 --> 00:02:11.810

Dan Fitzpatrick: you know, it's a little, I've got reverb in the sound. Does anybody else have reverb? Because I have not changed a thing.

12

00:02:15.860 --> 00:02:19.210

Dan Fitzpatrick: Throw me an emoji if it's... if things sound okay.

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00:02:19.430 --> 00:02:38.640

Dan Fitzpatrick: Okay, well then, Jim, it's you, bud. So, okay, great. Alrighty. So, I'll just get, I'll just get right, right into it. Now, this market, is really in correction mode, and this is one of those times when I...

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00:02:39.940 --> 00:02:41.710

Dan Fitzpatrick: I'll just put it this way.

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00:02:42.600 --> 00:02:48.229

Dan Fitzpatrick: This is one of those times when you're not paying me for stock picks. I can give you stock picks.

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00:02:48.860 --> 00:03:06.170

Dan Fitzpatrick: There's over 6,000 to choose from. You're not paying me for that. You're paying me to keep you out of trouble. You're paying me to put you and have you and keep you in a position so that when the market does get more favorable, you have the trading capital

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00:03:06.290 --> 00:03:12.210

Dan Fitzpatrick: to take advantage of it, as opposed to... and I've been here, guys.

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00:03:12.220 --> 00:03:28.350

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Dan Fitzpatrick: As opposed to being in a situation where you've got, you know, a fraction of what you had before, maybe 50%, hell, maybe less, or maybe, I don't know, 75% of what you had before.

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00:03:28.370 --> 00:03:31.110

Dan Fitzpatrick: And so then you use the next...

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00:03:31.600 --> 00:03:42.830

Dan Fitzpatrick: the next leg in the market that's really strong. You use that just to try to get back to where you were before, before you

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00:03:42.870 --> 00:03:53.720

Dan Fitzpatrick: kind of kept trading in an environment that had changed. And if you just think about the math, it's really easy. If you lose a quarter of your account.

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00:03:54.200 --> 00:04:07.800

Dan Fitzpatrick: you have to make a third of your account in order to get back to even. You go from 100 down to 75, that's 25%. In order to get back to 100,

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00:04:08.080 --> 00:04:10.580

Dan Fitzpatrick: You need to make 25%.

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00:04:10.770 --> 00:04:13.819

Dan Fitzpatrick: Which is a third of 75%.

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00:04:14.360 --> 00:04:29.000

Dan Fitzpatrick: So, the math, guys, does not work. The math does not work if you are, you know, if you just continue to trade. And I, you know, I was thinking about this earlier,

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00:04:31.580 --> 00:04:32.480

Dan Fitzpatrick: Here.

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00:04:36.180 --> 00:04:51.460

Dan Fitzpatrick: Yeah, I'll just talk to you. So, I was thinking about this earlier, and, like, what would be a good analogy, for this? Because no matter what the environment is, we do just a few different things.

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00:04:51.600 --> 00:04:57.870

Dan Fitzpatrick: We, we look at stocks, or options. We buy them.

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00:04:58.440 --> 00:05:17.329

Dan Fitzpatrick: and we sell them. That's it. Those are the 3 things that we do. We look at them, we buy them, and we sell them. So, you would think that every day the market's open, you know, we kind of do the same thing. We just kind of do the same thing, again and again, and...

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00:05:17.500 --> 00:05:33.749

Dan Fitzpatrick: the market changes, though. And if we don't recognize, guys, if we don't recognize the change, then we're gonna wind up really, really struggling a lot, and it's gonna cost us money. And think about it this way.

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00:05:33.850 --> 00:05:39.440

Dan Fitzpatrick: Think about if you're... like, I've been up to... Lake Tahoe.

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00:05:40.550 --> 00:05:41.870

Dan Fitzpatrick: I mean...

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00:05:42.140 --> 00:05:56.920

Dan Fitzpatrick: I know Truckee inside and out, and the Bar of America, they used to know me by name. So I've been up there, and in the wintertime, it's really, really nice. You go over to Squaw Valley, I don't think they call it Squaw Valley anymore, it's something else.

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00:05:56.920 --> 00:06:06.329

Dan Fitzpatrick: And it's a really, really nice resort. Summertime, the sun is out, it's awesome, you can hang out by the pool, it's wonderful.

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00:06:06.390 --> 00:06:11.559

Dan Fitzpatrick: So, let's say you really like that place, so you go out in

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00:06:11.560 --> 00:06:28.190

Dan Fitzpatrick: July, maybe August, and, you know, the temperature gets into the 90s, you're hanging out, having an awesome time, you know, in your swim trunks, if you're a guy, your big fat belly hanging out, drinking a beer.

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00:06:28.930 --> 00:06:32.380

Dan Fitzpatrick: Looking around, that kind of thing. It's all good in the hood.

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00:06:32.800 --> 00:06:37.859

Dan Fitzpatrick: And so you keep doing that. Every day, you keep coming out, and you're doing that. And then...

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00:06:37.860 --> 00:06:57.230

Dan Fitzpatrick: we get into November and December, and somehow, hanging out by the pool ain't that great anymore. And then we get into January, and then we get into February, and it's really not that great anymore. And so, I'm sure you kind of get the analogy that I'm making. The location

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00:06:57.230 --> 00:06:59.169

Dan Fitzpatrick: is the same. Hang on.

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00:07:01.870 --> 00:07:03.049

Dan Fitzpatrick: Get in here.

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00:07:06.070 --> 00:07:11.719

Dan Fitzpatrick: Sorry, my little rescue dog, Riley, really always loves to learn about stocks.

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00:07:11.970 --> 00:07:19.959

Dan Fitzpatrick: Okay, pay attention. So, anyway, the point is, the location's the same, the lawn chair's the same.

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00:07:20.070 --> 00:07:37.969

Dan Fitzpatrick: All of that stuff's the same, but the environment has changed, and so you have to adopt different strategies when the environment changes, even though the location's the same. And so, in a situation like that, the better thing to do

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00:07:37.970 --> 00:07:41.919

Dan Fitzpatrick: Would be to put away your swimsuit.

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00:07:42.140 --> 00:07:49.830

Dan Fitzpatrick: Maybe hit the gym a little bit, so you're in shape to ski, and you get different clothes on, and you do different things.

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00:07:50.400 --> 00:07:53.269

Dan Fitzpatrick: And then the spring comes, and then the summer comes.

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00:07:53.270 --> 00:08:14.640

Dan Fitzpatrick: My point is that there are seasons... we have four seasons... well, in California, we have two seasons. We have fire season and flood season. But in normal places, we have four seasons. In the market, there are many seasons as well, and so we have to understand where we are, and treat it all

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00:08:14.920 --> 00:08:37.410

Dan Fitzpatrick: in the same way, and the same way means we're working to grow our account, and it's gonna go up, it's gonna go down, but we want it to go up here, and go down there, and then up here, and go down there. So, but that is our aim to do that, and we have to be able to modify our behavior

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00:08:37.950 --> 00:08:50.950

Dan Fitzpatrick: with changes that come in the market. Guys, that's super, super important. Are you... are you kind of getting my drift on this? And also.

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00:08:53.540 --> 00:08:57.760

Dan Fitzpatrick: with respect, With respect to that.

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00:08:59.050 --> 00:09:06.299

Dan Fitzpatrick: You have to get it through your head that The hardest part of trading.

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00:09:06.480 --> 00:09:19.479

Dan Fitzpatrick: is not the buying and the selling. It's everything else. It's everything else. That's where the difficulty comes in, because it's all in here. Once it goes down to the mouse.

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00:09:19.560 --> 00:09:31.389

Dan Fitzpatrick: you know, it's not hard at all. But you have to have a strategy in mind, and part of that strategy has to be sitting out. It has to involve

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00:09:31.390 --> 00:09:54.899

Dan Fitzpatrick: It has to involve sitting out, because if you don't, you know, what's gonna happen is, is the market gets more volatile, and stocks keep going down more and more, you're going like, okay, no, I can't put... this has to be the bottom here. No, it has to be the bottom here. And each time you buy it at what you think is the bottom, maybe it's an even figure, like 200 bucks, or 60 bucks, or...

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00:09:54.900 --> 00:10:09.190

Dan Fitzpatrick: Something like that. Few people would say, oh, it's \$83.50, that's where the bottom is. So you're picking these even numbers to look for the bottom, and then that's where you buy. And then, sure enough, the downtrend reasserts itself.

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00:10:09.220 --> 00:10:25.830

Dan Fitzpatrick: you wind up taking a small loss, and then you do it again. And then you do it again. And before long, what happens is, and you typically only realize it later, after it's too late, what happens is, you've morphed into revenge trading.

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00:10:25.870 --> 00:10:48.949

Dan Fitzpatrick: you've morphed into this situation where, by God, I've been buying NVIDIA, and I've been losing my butt all the way down, and I'm not gonna take that anymore, so I'm just gonna keep... I'm just... I know I'll get it right, eventually. And you don't want to do that, guys. You have to have a certain, like I talk about in my smart process.

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00:10:48.950 --> 00:11:08.790

Dan Fitzpatrick: the first... it's the S, you know? It's the setup, or it's the strategy, the setup, and then the trigger, you know? But it all starts with the strategy. And so, when the market changes, your strategy has to change, and a key part of that is, hey, man, I'm just in cash.

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00:11:09.440 --> 00:11:14.680

Dan Fitzpatrick: I'm just in cash. And when you think about that, Let's say I'll...

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00:11:14.860 --> 00:11:19.189

Dan Fitzpatrick: like, okay, the S&P's down, we'll get to the charts in a sec.

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00:11:19.620 --> 00:11:22.810

Dan Fitzpatrick: Okay, the S&P's down 1.3.

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00:11:24.290 --> 00:11:27.199

Dan Fitzpatrick: The NASDAQ's down 1.6.

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00:11:28.250 --> 00:11:33.730

Dan Fitzpatrick: Right now, the cash part of your account is outperforming the broader market.

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00:11:34.960 --> 00:11:42.530

Dan Fitzpatrick: That's kind of a good thing. And, in fact, if you had...

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00:11:43.730 --> 00:11:46.619

Dan Fitzpatrick: If you had just stayed in cash this whole year.

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00:11:48.490 --> 00:12:00.660

Dan Fitzpatrick: you would be up 8% versus the person who went for diversification and just bought the Q's, just bought the NASDAQ 100. Okay, so,

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00:12:00.830 --> 00:12:05.960

Dan Fitzpatrick: I mean, that's just... that's just simple math, so, anyway...

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00:12:06.660 --> 00:12:13.859

Dan Fitzpatrick: So that's that. And we'll get to the... in fact, I'll just go to the... I'll go to the charts now, guys.

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00:12:23.820 --> 00:12:26.820

Dan Fitzpatrick: Okay, can you guys see my screen okay?

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00:12:35.380 --> 00:12:36.230

Dan Fitzpatrick: Cool.

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00:12:36.980 --> 00:12:38.250

Dan Fitzpatrick: Alrighty.

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00:12:38.840 --> 00:12:44.600

Dan Fitzpatrick: So, and by the way, just, you know, just to... so you know, for you hyperactive people.

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00:12:45.260 --> 00:12:47.609

Dan Fitzpatrick: I'm not gonna give you a stock to buy.

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00:12:47.970 --> 00:12:50.460

Dan Fitzpatrick: Okay, I'm not. Spoiler alert.

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00:12:50.680 --> 00:13:00.029

Dan Fitzpatrick: Not gonna get there, so if you're saying, I'm just gonna hang in there till Dan tells me what to buy or what to do, guess what? I've already done that, okay?

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00:13:00.340 --> 00:13:05.450

Dan Fitzpatrick: So, I... we got stocks to cover, but for the most part, baby.

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00:13:05.860 --> 00:13:14.770

Dan Fitzpatrick: This is it. You got the best of me, here's the rest of me. So, if you look here at the, at the, you know, at the NASDAQ,

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00:13:15.150 --> 00:13:30.760

Dan Fitzpatrick: I've seen this. I've seen this before, more times than I want to remember, but it really is helpful to have been through this. This here is different than this.

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00:13:30.760 --> 00:13:40.299

Dan Fitzpatrick: like this was a big, sharp sell-off. This was a big, sharp sell-off. And you'll notice, like, these came

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00:13:41.120 --> 00:13:53.639

Dan Fitzpatrick: in a V. Like, big move up, and then wham, down. Big move up here, wham, down. Here, this is not that. This has been... this is the topping pattern.

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00:13:53.730 --> 00:14:13.660

Dan Fitzpatrick: Okay, there's an old saying, I don't know if it's an old one, but I've been using it for a long time, so it should be old, that tops are processes and bottoms are events. Events like this. This is... and that's not always the case, by the way. A lot of times, bottoms, and I think...

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00:14:13.800 --> 00:14:25.490

Dan Fitzpatrick: I'm really just talking about the overall market, not an individual stock. Individual stocks, trust me, bottoms are bases, they're processes. But, in the market.

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00:14:26.150 --> 00:14:38.680

Dan Fitzpatrick: We'll get these V bottoms, but the, quote, event only happens at the crescendo, when people get more and more and more freaked out, and more and more freaked out, and oh my god, it's going to zero!

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00:14:39.200 --> 00:14:42.530

Dan Fitzpatrick: And then the market goes, well, no, I'm not.

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00:14:42.530 --> 00:15:07.500

Dan Fitzpatrick: And they... and it leaves you behind. Okay, this, guys, this isn't that. This is people getting... they're complacent, and then breaks below the 50, and then that's kind of a bummer, and then the 50 is actually, resistance, and that's kind of a bummer. And now this falls, and then, oh, well, it's gonna rebound off the 200. Okay, well, gush, gosh, look at that. You know, it didn't even hit

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00:15:07.500 --> 00:15:09.950

Dan Fitzpatrick: hit the 200. That's a good thing.

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00:15:09.950 --> 00:15:27.930

Dan Fitzpatrick: And then finally, it trades down here, and then, like, oh, wow, you know, it's coming back, to the 200. Okay, well, this was a one-day wonder here, we've seen this before. A lot of times, and Dan talks about this, the market doesn't trade so precisely that,

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00:15:27.930 --> 00:15:32.569

Dan Fitzpatrick: That a stock, or an index in this case, will hit

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00:15:32.640 --> 00:15:39.010

Dan Fitzpatrick: a key moving average, and then bounce right off to the penny. So, yeah, that's it.

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00:15:40.130 --> 00:15:47.570

Dan Fitzpatrick: Oh, now we're gonna go back up, and by the way, you know, look what happened here at the 50. Same thing, like a gap down.

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00:15:47.800 --> 00:16:05.719

Dan Fitzpatrick: didn't even last the day there, and then our next move up was 7%, and then a move up to the top here was 13%. I gotta get in on this action, alright? And then, now we're here. So right about here is when the... not the complacency, the,

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00:16:05.720 --> 00:16:12.429

Dan Fitzpatrick: I'm really bummed out part of the equation, starts to set in, and now we're here.

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00:16:12.490 --> 00:16:20.510

Dan Fitzpatrick: And at this point, At this point, I suspect that some of you are saying.

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00:16:20.910 --> 00:16:34.490

Dan Fitzpatrick: okay, well... well now, after all of this that Dan's walked us through, now's definitely the bottom. Now we definitely... now we've definitely got, a bottom here. And...

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00:16:35.650 --> 00:16:37.090

Dan Fitzpatrick: Maybe we do.

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00:16:40.090 --> 00:16:43.259

Dan Fitzpatrick: Maybe we do. But here's the thing, though, guys.

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00:16:43.320 --> 00:16:45.439

Dan Fitzpatrick: I would say that yesterday.

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00:16:45.440 --> 00:17:04.290

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Dan Fitzpatrick: And I would say that the day before. And the reason is because I'm not trying to predict the market, I'm just reacting to it. And what I'm seeing right now is, my reaction is, I don't want to walk into this. I don't want to wait... I don't want to walk into this battle, because if you look at

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00:17:04.790 --> 00:17:12.050

Dan Fitzpatrick: If you look at where we are, where we've been, I'm just gonna... I'm just gonna repeat

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00:17:12.240 --> 00:17:15.359

Dan Fitzpatrick: Well, yeah, I'll do it, I'm halfway through.

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00:17:27.700 --> 00:17:33.470

Dan Fitzpatrick: This red is everything that needs to be climbed through. All of this selling.

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00:17:33.670 --> 00:17:42.479

Dan Fitzpatrick: needs to be chewed through before this can really get up, before we can really get back on track. And I...

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00:17:43.970 --> 00:17:48.360

Dan Fitzpatrick: I can't recall having seen this kind of thing. Not...

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00:17:48.840 --> 00:17:52.870

Dan Fitzpatrick: when it's penetrated the 200-day moving average.

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00:17:53.950 --> 00:18:06.449

Dan Fitzpatrick: maybe it has in my trading lifetime, which goes back 30 years. I may be forgetting about something, and trust me, man, there's a lot of periods I would love to forget about. But

107

00:18:06.910 --> 00:18:09.220

Dan Fitzpatrick: But the point is,

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00:18:12.390 --> 00:18:15.610

Dan Fitzpatrick: When there's this much technical damage.

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00:18:15.820 --> 00:18:25.220

Dan Fitzpatrick: It's gonna take a while to recover. It totally will. It will definitely take a while, to recover. And so...

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00:18:25.540 --> 00:18:29.410

Dan Fitzpatrick: You gotta be aware of that, and here's the thing, this is really easy.

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00:18:29.890 --> 00:18:31.650

Dan Fitzpatrick: Just give it a while.

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00:18:31.970 --> 00:18:39.999

Dan Fitzpatrick: just, just give it a while. Okay? So, one thing... I gotta look at one thing, and I'll get back to it.

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00:18:40.140 --> 00:18:52.910

Dan Fitzpatrick: Okay, cool. Okay, so I want to look at all of the, the Magnificent Seven, as I'm starting to call... to say, and one thing...

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00:18:53.100 --> 00:18:54.889

Dan Fitzpatrick: I think that there's...

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00:18:55.000 --> 00:19:04.149

Dan Fitzpatrick: one of two kind of emotions, or just kind of underlying feelings that you have right now. One would be...

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00:19:04.820 --> 00:19:17.700

Dan Fitzpatrick: Total, almost smug satisfaction, maybe a little bit of impatience, but satisfaction because you don't have any positions, or very few, and the ones that you do are working.

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00:19:17.730 --> 00:19:26.530

Dan Fitzpatrick: You don't have any that aren't working, you're not seeing anything that you want to get into, so you have a lot of cash, and in a way.

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00:19:27.500 --> 00:19:52.459

Dan Fitzpatrick: you're kind of enjoying this carnage, because you know that ultimately, we're gonna get to a point where you can put all that money to work, it's gonna be obvious, and then that's when you wind up making a really, really good amount of money in a short period of time. So that's how you're feeling. The other feeling that some of you might be having is one of uneasiness. Like, maybe you're

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00:19:52.460 --> 00:19:55.789

Dan Fitzpatrick: here right now, hoping

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00:19:55.790 --> 00:20:07.309

Dan Fitzpatrick: that I'm gonna tell you everything's gonna be okay, and we're gonna go up right away. Everything is gonna be okay. Guys, world's not coming to an end, you can trust me on that. If it does...

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00:20:07.780 --> 00:20:20.609

Dan Fitzpatrick: getting back at me and telling me I was wrong is gonna be the least of your concerns, okay? So let's just say the world's not gonna come to an end, the market's not going to zero, and it will ultimately reach new highs. The only question is.

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00:20:20.820 --> 00:20:23.600

Dan Fitzpatrick: What's your account gonna be like then?

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00:20:24.180 --> 00:20:37.020

Dan Fitzpatrick: versus where it is right now. And so, if you are uneasy, if you're nervous, if you're not feeling that great, my suspicion is it's because you probably have too many

124

00:20:37.330 --> 00:20:49.549

Dan Fitzpatrick: you've got positions on that aren't working. You own stocks, or maybe it's options, but you own stocks that, dang it, you knew you should have sold less on Wednesday.

125

00:20:49.710 --> 00:21:09.680

Dan Fitzpatrick: or shouldn't have bought it, or you should have sold it on Monday, or you should have sold it this morning, whatever. But you're owning stocks, you have at least one stock that's really kind of causing you heartburn. And in that case, I don't know your exact position, of course, but in that case, frankly.

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00:21:10.100 --> 00:21:12.060

Dan Fitzpatrick: You have to,

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00:21:13.010 --> 00:21:28.909

Dan Fitzpatrick: you have to do whatever it takes to feel right, to get you to feel right, to get you to feel okay, and getting back to even, as, you know, Kramer wrote about... remember, I'm the stock pick in Sherlock Holmes, that's what he called me. But...

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00:21:29.430 --> 00:21:44.749

Dan Fitzpatrick: getting back to even is not what you want to be thinking about. That's just a number. The market doesn't know what your number is, probably neither does your family or your friends. I don't... my wife doesn't know if I'm making money or losing money.

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00:21:45.180 --> 00:21:50.340

Dan Fitzpatrick: She has no idea, and that's by design, because I don't...

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00:21:50.680 --> 00:22:11.030

Dan Fitzpatrick: I don't share that stuff. That's personal to me. And maybe you should be the same way. But, the point is, if you... if you're thinking about getting back to where you were, you are not giving respect to where you are right now. And that's a really, really important thing to be mindful of. You always want to be respectful.

131

00:22:11.030 --> 00:22:18.720

Dan Fitzpatrick: Of the money that you have right now, and don't be putting it to risk without adequate reward. Right now, there's no real...

132

00:22:18.720 --> 00:22:23.410

Dan Fitzpatrick: There's no real reward out there, except... 4.

133

00:22:24.060 --> 00:22:27.770

Dan Fitzpatrick: Like... Energy.

134

00:22:28.420 --> 00:22:31.890

Dan Fitzpatrick: And I... I don't know what that is, I... I moved my...

135

00:22:32.020 --> 00:22:43.910

Dan Fitzpatrick: my keyboard. Like, these are the three that are working, if you're just looking at ETFs. These are all working, and you guys know why, and at this point.

136

00:22:44.060 --> 00:22:50.039

Dan Fitzpatrick: I mean, maybe I'm a little late to the party, but on things like this, I don't mind being late to the party.

137

00:22:52.000 --> 00:23:02.649

Dan Fitzpatrick: because if you're always early to the party, you'd be amazed at how many parties are total duds. But my... my suspicion had been...

138

00:23:03.320 --> 00:23:04.420

Dan Fitzpatrick: that...

139

00:23:04.610 --> 00:23:20.380

Dan Fitzpatrick: the conflict in Iran would... I mean, I'm listening to the same stuff that you are, only I don't have a bias one way. I really don't have a bias one way or another. I mean, I don't like it when, the government

140

00:23:20.600 --> 00:23:31.259

Dan Fitzpatrick: of a nation is always chanting death to America, and they want us killed, and all that stuff, that doesn't really work very well for me. But that's about the end of it.

141

00:23:31.380 --> 00:23:43.720

Dan Fitzpatrick: with respect to my, you know, political bias, per se. I know what I know, I think what I think, I do what I do, and all that. But when it gets right down to it, frankly, and just think about this.

142

00:23:44.020 --> 00:23:51.420

Dan Fitzpatrick: you kinda gotta just go, not my circus, not my monkey. It just...

143

00:23:51.890 --> 00:23:59.640

STOCK MARKET MENTOR

Dan Fitzpatrick: I just want to look at stocks. But I have to pay attention to that stuff, and my sense has been, okay, well,

144

00:23:59.780 --> 00:24:12.710

Dan Fitzpatrick: It's not gonna be a regime change, I mean, they kind of talk about it like, golly gee, wouldn't it be nice, but it's not gonna be that. Okay, well, so then they're gonna go in there and defeat the enemy and blow everything up, and then that's gonna be it. Okay.

145

00:24:12.860 --> 00:24:17.720

Dan Fitzpatrick: And so, in that case, I'm kind of looking for...

146

00:24:19.860 --> 00:24:22.400

Dan Fitzpatrick: More of a spike in oil.

147

00:24:24.250 --> 00:24:40.619

Dan Fitzpatrick: It's all good! That's the end of that. But then that turns out not to be the case. We're actually higher. We got a higher close than we had, back here. If we close right here, this is the highest yet. And so, I think that the market is finally

148

00:24:40.720 --> 00:24:45.930

Dan Fitzpatrick: Accepting that this could be a long, drawn-out thing.

149

00:24:46.310 --> 00:24:53.699

Dan Fitzpatrick: Again, I don't have an opinion about that one way or another, Except when it comes to...

150

00:24:54.810 --> 00:24:58.440

Dan Fitzpatrick: like these energy stocks, I think that...

151

00:24:58.520 --> 00:25:09.909

Dan Fitzpatrick: they're just gonna continue to run. I don't know how high, but, if you look at... if you look at this... just gotta get rid of all these things.

152

00:25:09.920 --> 00:25:22.359

Dan Fitzpatrick: if you look at the way this is trading, and I mean, I have to acknowledge that this really surprised me, because I didn't think we'd... I didn't think we'd run this high.

153

00:25:23.820 --> 00:25:25.360

Dan Fitzpatrick: Same thing here.

154

00:25:25.690 --> 00:25:42.460

Dan Fitzpatrick: So, and this is oil services, that's a whole other, ballgame. But, these two are really, in my mind, where you want to be. And the best way, to go about this... I mean, it's not... you're not getting... you're not getting a...

155

00:25:42.890 --> 00:25:52.579

Dan Fitzpatrick: You're not getting opportunities to enter here. It's what... what you could call a lockout rally. If you... and we're... we have,

156

00:25:52.990 --> 00:25:57.790

Dan Fitzpatrick: Exxon, even bought that a little bit high,

157

00:25:57.830 --> 00:26:05.069

Dan Fitzpatrick: Ideally, you buy it down here, or something like that, but I kind of wanted to wait for this to be cleared.

158

00:26:05.090 --> 00:26:23.989

Dan Fitzpatrick: So, we're in, you know, we're in here, and we're up, not a lot, but we had a good, safe entry. And so now I've raised the stop here to break even. And so I think this is gonna be a good one. So, like, if your stop is here, right now, you have literally zero risk.

159

00:26:23.990 --> 00:26:28.049

Dan Fitzpatrick: And because you have zero risk, then anything...

160

00:26:28.050 --> 00:26:43.920

Dan Fitzpatrick: going forward is going to have a huge R multiple, the reward versus the risk that you're taking. And if you guys don't know about R multiples, I'm sure you're gonna learn about them, you know, you're gonna learn about them later.

161

00:26:45.640 --> 00:27:00.300

Dan Fitzpatrick: So, anyway, but I want to get to these, and I've got a bunch of other stocks. I keep threatening to go through the Magnificent 7, but now I'm here and I'm on a roll, so, okay. So if you just look at the XLE,

162

00:27:00.460 --> 00:27:11.680

Dan Fitzpatrick: We've got 23 on the watch list, and all but 2 of them are, well, we've got this, which doesn't count. Like, I think that's Toronto, and Toronto

163

00:27:11.870 --> 00:27:18.400

Dan Fitzpatrick: Toronto doesn't count. And so we just have two stocks here in the XLE that are down.

164

00:27:18.400 --> 00:27:38.149

Dan Fitzpatrick: And this one is on a total tear, so it's kind of like it deserves to be down, but even if it holds right here, we've got a higher intraday high, higher intraday low. And then on TPL, this is the one stock in all of them that I would look at and say, it's already made this move.

165

00:27:38.450 --> 00:27:46.710

Dan Fitzpatrick: very dangerous here. It could work, but probably not. But the real takeaway here is, look at all these stocks.

166

00:27:48.830 --> 00:27:52.559

Dan Fitzpatrick: No, this... by the way, if a stock

167

00:27:53.180 --> 00:28:07.239

Dan Fitzpatrick: In light of what's been happening, if a stock doesn't look like this, if it looks like this, it's not like everybody's missed it, and you've discovered the hidden gem here. If you've got a stock that looks like this.

168

00:28:07.810 --> 00:28:14.740

Dan Fitzpatrick: In a sector that looks like this, or like this, or like this.

169

00:28:14.910 --> 00:28:21.139

Dan Fitzpatrick: You don't wanna... you don't wanna be farting around with that. You want stuff like this. No.

170

00:28:21.260 --> 00:28:22.160

Dan Fitzpatrick: Yo.

171

00:28:22.450 --> 00:28:23.800

Dan Fitzpatrick: Okay, now...

172

00:28:24.000 --> 00:28:34.980

Dan Fitzpatrick: Yes. So you want to be looking for stocks like this. If you... if you want to put money to work, at least put it to work in the right... don't say, like, oh, Meta has hit a bottom.

173

00:28:35.280 --> 00:28:48.570

Dan Fitzpatrick: you know, it is. It hit one yesterday, and the day before that, and the day before that, but it keeps slapping its butt, and keeps hitting more and more bottoms. So, we don't want to be there, but if you are looking for stocks

174

00:28:51.680 --> 00:28:52.880

Dan Fitzpatrick: to own.

175

00:28:53.750 --> 00:28:55.530

Dan Fitzpatrick: These are the ones to do it.

176

00:28:56.080 --> 00:29:06.069

Dan Fitzpatrick: I've got the 8-day EMA, that's just kind of what I use. A lot of people do. You can, if you want to, watch this.

177

00:29:06.880 --> 00:29:09.010

Dan Fitzpatrick: It gives you a little more room.

178

00:29:09.410 --> 00:29:15.489

Dan Fitzpatrick: The challenge, though, is on a stock that's trending higher like this.

179

00:29:15.710 --> 00:29:18.599

Dan Fitzpatrick: The little more room that you have.

180

00:29:18.720 --> 00:29:26.299

STOCK MARKET MENTOR

Dan Fitzpatrick: can really keep you from being able to get in. But I'm gonna keep it to the 10, just because.

181

00:29:28.060 --> 00:29:29.730

Dan Fitzpatrick: Okay? So...

182

00:29:30.590 --> 00:29:45.149

Dan Fitzpatrick: We've got this. The one time to be buying this is when it pulls back, like, basically just like this. Just like this. Where you look at this and go, oh, this is my buying opportunity here, but you know what?

183

00:29:45.660 --> 00:30:02.250

Dan Fitzpatrick: the market just closed, I see this, so you know what? I'm gonna buy it tomorrow, and my stop... like, you're making this plan before you even... before you do anything. You're saying, my stop is gonna be the low's \$225.92.

184

00:30:02.400 --> 00:30:05.050

Dan Fitzpatrick: So, I'll tell you what I'm gonna do here.

185

00:30:16.970 --> 00:30:18.000

Dan Fitzpatrick: Okay.

186

00:30:20.300 --> 00:30:21.090

Dan Fitzpatrick: Okay.

187

00:30:22.280 --> 00:30:27.370

Dan Fitzpatrick: My stop's gonna barely be below today's intraday low here.

188

00:30:27.960 --> 00:30:30.099

Dan Fitzpatrick: But I'm not gonna buy it...

189

00:30:30.380 --> 00:30:34.820

Dan Fitzpatrick: Unless it opens, or at least not... doesn't have to open.

190

00:30:35.030 --> 00:30:43.100

Dan Fitzpatrick: But I'm not gonna buy it unless it is above today, meaning this day here, quote, yesterday's

191

00:30:43.100 --> 00:30:55.049

Dan Fitzpatrick: opening price of \$227.62. Now, I forget what the rest of this chart... I know it goes up, but I forget what the rest of this chart looks like. But this is how I would frame

192

00:30:55.050 --> 00:31:07.299

Dan Fitzpatrick: this trade. I would say I'm not gonna buy it until it gets back to at least yesterday's, meaning this day's, until it gets back at least to that opening.

193

00:31:07.920 --> 00:31:09.659

Dan Fitzpatrick: I forget what it was.

194

00:31:10.280 --> 00:31:12.700

Dan Fitzpatrick: 22762.

195

00:31:13.660 --> 00:31:16.030

Dan Fitzpatrick: Almost got it, dead balls on.

196

00:31:22.980 --> 00:31:24.000

Dan Fitzpatrick: Okay.

197

00:31:24.150 --> 00:31:34.430

Dan Fitzpatrick: So, if I'm doing it this way, like, guys, this is a pretty low-risk entry. I've just defined it. I'm not gonna buy it unless it's above

198

00:31:34.530 --> 00:31:59.519

Dan Fitzpatrick: And there could be... you'd have to see how it's trading. I mean, that's... this is a pretty simple, simple, simple rule. But I'm not gonna buy it unless it's above this open, and once I do buy it, my stop is going to be just below this intraday low. That key... it's a really, really low risk in order to get in on a stock that's running higher. And because it's such a low risk, I mean, guys, it's infinite.

199

00:31:59.520 --> 00:32:01.380

Dan Fitzpatrick: decimal low.

200

00:32:02.270 --> 00:32:08.919

Dan Fitzpatrick: low, infinitesimally low. Because of that, you can...

201

00:32:08.920 --> 00:32:31.929

Dan Fitzpatrick: you can feel confident in getting in here. Okay, well, alright, well, so this is working out pretty well. But you get my point. I'm hoping, anyway. This is a really good way to get into a trade that's just crushing it. And, you know, by the way, even if you had said, okay, screw it, let's do it, I'm still buying it at 240, it's up even more. So,

202

00:32:31.940 --> 00:32:45.649

Dan Fitzpatrick: Volume's tapering off a bit, you gotta be careful. I'm not saying buy Marathon Pete. I'm just suggesting how you can make these trades like this on these pullbacks. Kind of a similar situation.

203

00:32:45.650 --> 00:32:57.469

Dan Fitzpatrick: would be here. You know, the stocks hit the 8 here, excuse me, the 10, came back, rallied above it, and so what are you doing? And this is, basically a day trade.

204

00:33:03.390 --> 00:33:12.799

Dan Fitzpatrick: Like, you know, you're looking at this stock, you're buying it here, or buying it here on the 26th, you know, you're looking to see how this is trading.

205

00:33:18.450 --> 00:33:26.350

Dan Fitzpatrick: And you can kind of get a better sense of what's going on. Like, you gotta be using different, different time frames. But...

206

00:33:27.190 --> 00:33:32.489

Dan Fitzpatrick: That's why, like, these things, you can't... okay, now, Apache. Okay, this is interesting.

207

00:33:33.090 --> 00:33:47.359

Dan Fitzpatrick: you can see this at... it's not screaming as much as the others, but this is definitely giving you, higher highs and higher lows. So, you know, I wouldn't really do much on Friday, just because who knows what,

208

00:33:47.450 --> 00:33:54.720

Dan Fitzpatrick: Who knows what the weekend will bring, and if there is... if there are boots on the ground,

209

00:33:55.160 --> 00:34:07.559

Dan Fitzpatrick: I saw in the Babylon Bee today, it said that the military has been issued Crocs, so that the administration can stick to their pledge that no boots will be on the ground.

210

00:34:07.560 --> 00:34:20.009

Dan Fitzpatrick: But I digress. But, so I'd wait for this, frankly, on Monday to see what happens. I don't think you take positions today. But this is the type of thing where you see the zigzag, you see it's at the 10,

211

00:34:20.010 --> 00:34:23.699

Dan Fitzpatrick: You look at this low here, it's 43.53.

212

00:34:24.150 --> 00:34:28.149

Dan Fitzpatrick: So we put this at 43.50.

213

00:34:32.600 --> 00:34:35.109

Dan Fitzpatrick: Okay, and that...

214

00:34:36.070 --> 00:34:45.440

Dan Fitzpatrick: that's really kind of where our drop-dead, zone is. And so, if the stock is up higher, like, let's say it's up above 44,

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00:34:46.770 --> 00:34:49.309

Dan Fitzpatrick: You're buying it at \$44.02.

216

00:34:49.550 --> 00:34:57.300

Dan Fitzpatrick: you're risking 1.5%, something like that. And you are trading this pattern.

217

00:34:57.300 --> 00:35:11.509

Dan Fitzpatrick: So, are you guys seeing how, this is a way that you can be participating in this market with a really, really low, low, low risk? Because that's what we're looking for.

218

00:35:12.210 --> 00:35:19.320

Dan Fitzpatrick: But I want to go back to what I said earlier. I'm not giving you any, I'm not giving you any,

219

00:35:19.970 --> 00:35:31.530

Dan Fitzpatrick: stocks to buy today. I'm just kind of showing you some techniques or tactics that you can be, that you can be using, for this type of thing. So, let's go through...

220

00:35:32.000 --> 00:35:41.000

Dan Fitzpatrick: these stocks. Alright, Meta. One thing, like, I saw an article written, by Jonathan Turley, who's a super smart

221

00:35:42.720 --> 00:35:44.470

Dan Fitzpatrick: Super smart attorney.

222

00:35:45.270 --> 00:35:49.159

Dan Fitzpatrick: who my son, I think, was actually gonna be taking some...

223

00:35:49.670 --> 00:35:55.919

Dan Fitzpatrick: some classes from in law school back east, only he decided

224

00:35:56.050 --> 00:36:01.230

Dan Fitzpatrick: That he had better opportunities elsewhere, so he's not going into law.

225

00:36:03.220 --> 00:36:20.380

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Dan Fitzpatrick: Bummer. Anyway, but Turley was saying how the chance of this lawsuit against Meta, and I think Google too, but maybe this was just against Meta, the chances of that lawsuit being overturned on appeal are actually pretty high.

226

00:36:20.420 --> 00:36:33.640

Dan Fitzpatrick: And I, you know, I looked at that as far as why, and he's talking about, causation, and you attorneys know what I'm talking about, that... that there really... there were too many outstanding issues.

227

00:36:33.710 --> 00:36:49.010

Dan Fitzpatrick: For the plaintiff to say that her problems, because she was mentally troubled beforehand and all that, I get that, but I don't care, because I don't know her and it's not my place to care. But...

228

00:36:49.530 --> 00:37:03.139

Dan Fitzpatrick: So there was a lot of issues to where you can't say that, oh, well, Meta is responsible for that. Okay, so they're appealing that. Well, guys, that's what a frickin' jury is all about. Like, you...

229

00:37:03.400 --> 00:37:05.890

Dan Fitzpatrick: It's gonna be pretty tough sledding.

230

00:37:06.050 --> 00:37:16.349

Dan Fitzpatrick: To overturn a jury's verdict, on something like this, especially when there's not a lot of positive sentiment

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00:37:16.350 --> 00:37:32.180

Dan Fitzpatrick: for these social media companies with respect to the damage that they're doing on our culture and all that stuff. And I'm not making a... if you guys... if you guys want me to ignore you, just tweet to me. I'm never there. So...

232

00:37:32.440 --> 00:37:36.939

Dan Fitzpatrick: That's just kind of the way social media is. But...

233

00:37:37.200 --> 00:37:53.579

Dan Fitzpatrick: I just... I think this is actually gonna... it's already a big deal, and the consensus among some is, well, yeah, but because of that appeal, we're not gonna really know where all that goes, for a long time, maybe for years.

234

00:37:55.170 --> 00:37:57.250

Dan Fitzpatrick: Well, I know where it goes.

235

00:37:57.600 --> 00:38:04.179

Dan Fitzpatrick: I know where it's going, it's right down into the crapper here. And so we don't know when Meta's gonna find a bottom.

236

00:38:04.290 --> 00:38:07.010

Dan Fitzpatrick: But I know it ain't 520.

237

00:38:07.380 --> 00:38:11.950

Dan Fitzpatrick: And... I know it ain't 500.

238

00:38:12.050 --> 00:38:13.840

Dan Fitzpatrick: This thing's gonna go.

239

00:38:14.960 --> 00:38:18.619

Dan Fitzpatrick: My bet is this can go 300.

240

00:38:19.290 --> 00:38:21.229

Dan Fitzpatrick: This thing, literally.

241

00:38:21.880 --> 00:38:34.389

Dan Fitzpatrick: I think this... this has a 4-handle on it anyway. It's gonna take a while, but that's what I think. I think this thing can ultimately drop, to 400, and...

242

00:38:35.150 --> 00:38:41.459

Dan Fitzpatrick: and still be this huge, massive company. That's the way it goes. So, Meta? No.

243

00:38:41.570 --> 00:38:45.590

Dan Fitzpatrick: Microsoft, definitely no. NVIDIA?

244

00:38:45.870 --> 00:38:50.160

Dan Fitzpatrick: Remember, remember Kramer. Own it. Don't trade it.

245

00:38:52.090 --> 00:38:53.010

Dan Fitzpatrick: Right.

246

00:38:56.190 --> 00:38:57.940

Dan Fitzpatrick: Google.

247

00:38:58.420 --> 00:38:59.330

Dan Fitzpatrick: No.

248

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00:39:01.480 --> 00:39:07.040

Dan Fitzpatrick: Amazon. It's a choppy stock, not like the others, but I would say no.

249

00:39:07.740 --> 00:39:21.640

Dan Fitzpatrick: Apple. This is actually, like, the best of the bunch, and the reason, frankly, is Apple's not really super invested in AI. They have stuff like this, and like this.

250

00:39:22.440 --> 00:39:25.790

Dan Fitzpatrick: So, you're just not gonna have a big,

251

00:39:25.900 --> 00:39:44.960

Dan Fitzpatrick: I don't think you're gonna have this big, massive retracement in Apple, except for the fact that it's one of these 7 stocks, and it's in the S&P and in the NASDAQ, so as the NASDAQ goes, even a big dog like Apple is gonna be, is gonna be weak.

252

00:39:45.220 --> 00:39:55.430

Dan Fitzpatrick: just because it's... it can be kind of like any other stock. The heaviness of these other, stocks is gonna pull Apple down as well. But here's the thing.

253

00:39:55.580 --> 00:40:02.530

Dan Fitzpatrick: So... I'm saying Apple's not gonna be... like these.

254

00:40:02.670 --> 00:40:04.270

Dan Fitzpatrick: Okay, fine.

255

00:40:06.310 --> 00:40:08.470

Dan Fitzpatrick: Does that mean you want to buy Apple?

256

00:40:08.830 --> 00:40:09.760

Dan Fitzpatrick: Why?

257

00:40:09.950 --> 00:40:20.279

Dan Fitzpatrick: Why would you want to buy Apple? There's no reason to. Nothing against Apple, but there's no reason to be long Apple. And Tesla... look, guys.

258

00:40:21.370 --> 00:40:38.560

Dan Fitzpatrick: This has just been a mess from day one. Not from day one, but this has just been a mess. It's a messy stock to trade. I would definitely never want to be short this stock, but I also wouldn't want to be long this stock. And you can even say, well, gosh, look at if you'd shorted

259

00:40:38.560 --> 00:40:52.289

Dan Fitzpatrick: Where? Like, where are you gonna short this stock? And yeah, it's drifting with resistance right along the 20-day moving average. Okay, fine. But the... guys, the stock is so volatile.

260

00:40:52.460 --> 00:40:58.130

Dan Fitzpatrick: It's so volatile from bottom to top, it's 7% up here. From here.

261

00:40:58.140 --> 00:41:17.760

Dan Fitzpatrick: This thing runs up 12.5%. It's very, very tough to short a stock, even one that, in hindsight, you know, you look back at it and you say, oh, well, this is a pretty nasty downtrend. For me, the best way to be trading these stocks is just not to trade them, not to trade them at all.

262

00:41:17.760 --> 00:41:25.960

Dan Fitzpatrick: So, a couple other things I wanted to show you, and then I'll get to some, few kind of special situations. ITA.

263

00:41:26.380 --> 00:41:36.959

Dan Fitzpatrick: you'd think aerospace and defense, would be really, really rocking. And, you know, it kind of has this year, and then we get, the whole...

264

00:41:37.170 --> 00:41:38.580

Dan Fitzpatrick: Iran thing.

265

00:41:38.720 --> 00:41:52.920

Dan Fitzpatrick: But generally speaking, this has not been... well, not generally speaking, specifically speaking, this hasn't been a good, thing here. Some of them... there's some exceptions, of course, but, like, BWX Tech.

266

00:41:53.350 --> 00:41:56.200

Dan Fitzpatrick: This is one that continues.

267

00:41:56.230 --> 00:42:10.689

Dan Fitzpatrick: to try to break out. And this is the way these breakouts have been working lately, guys, which gives us an indication that this is a heavy, heavy market, is you'll get a nice breakout, and it's on... on pretty good volume here.

268

00:42:10.690 --> 00:42:21.739

Dan Fitzpatrick: Pretty high volume relative to all this stuff, above average, and then the very next day, it gaps down and doesn't recover. And so this thing, all this really does is just scare

269

00:42:21.740 --> 00:42:31.729

Dan Fitzpatrick: more supply into the... or more demand into the market, brings in more buyers, and then the institutions can sell. This is kind of like classic algorithmic

270

00:42:31.730 --> 00:42:43.709

Dan Fitzpatrick: Trading here. And then on a low-volume stock. And then we've got, like, Curtis Wright, which is just below the 50-day moving average, but even if this,

271

00:42:43.770 --> 00:42:45.460

Dan Fitzpatrick: runs back up.

272

00:42:45.920 --> 00:42:50.919

Dan Fitzpatrick: Guys, we're... it's still in this box here. And so we can go through...

273

00:42:51.170 --> 00:42:54.759

Dan Fitzpatrick: Not going to. We can go through all these stocks.

274

00:42:57.610 --> 00:42:59.760

Dan Fitzpatrick: And most of them are down today.

275

00:43:01.390 --> 00:43:12.159

Dan Fitzpatrick: Like, not one of these stocks is the kind that I would... and I look at charts like this all day long. Not one of these stocks is one that I would look at that I say, like, this...

276

00:43:12.160 --> 00:43:26.579

Dan Fitzpatrick: fits my strategy. I see several of them that maybe might kinda, in the next few weeks, but nothing now. And so, this is the kind of thing, when you're doing this, if you're just scrolling through stocks, you know, don't...

277

00:43:27.700 --> 00:43:38.130

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Dan Fitzpatrick: Don't be determined to see something that really isn't there. You don't want to substitute, hope and optimism.

278

00:43:38.260 --> 00:43:51.529

Dan Fitzpatrick: for objective thinking. You have to be objective about this. Now, as far as the active trade list, I mean, we have Exxon on, and then, NextEra is just...

279

00:43:51.840 --> 00:44:10.200

Dan Fitzpatrick: This is actually a loss, not that much, but it's just still forming a base, and earnings aren't for a month. I wouldn't expect this to do much of anything for the next few weeks. I wouldn't buy it here. If you're long and you're getting tired of looking at it, which I get.

280

00:44:10.420 --> 00:44:19.309

Dan Fitzpatrick: then don't be long, it's really okay. The one that is working, seems like consistently, is Uruca. I just call it Orca.

281

00:44:19.660 --> 00:44:29.010

Dan Fitzpatrick: this is really, really working nicely, and I suggested setting the stop here at 41.90, and that's still...

282

00:44:29.440 --> 00:44:49.330

Dan Fitzpatrick: kind of a far piece, you know, 5% below where it is right now, but on a 36 entry and a 33.90 stop, if we get stopped out at 41.90, that's a 3R trade, meaning we made \$1, excuse me, we made \$3 for every dollar that we risked.

283

00:44:49.330 --> 00:44:53.840

Dan Fitzpatrick: I'll take that all day long. I'm hoping...

284

00:44:54.420 --> 00:45:06.809

STOCK MARKET MENTOR

Dan Fitzpatrick: that we just continue to run higher. But... so that's why I'm giving this a little bit, just a little bit of room. So, okay, I'm gonna get to some questions here, and then,

285

00:45:07.440 --> 00:45:10.669

Dan Fitzpatrick: then we'll... we'll call it a day.

286

00:45:10.920 --> 00:45:20.719

Dan Fitzpatrick: Anyas, how did we get a V recovery last time? The reason... we got a V recovery, I think you're probably talking about this.

287

00:45:21.020 --> 00:45:31.610

Dan Fitzpatrick: think about the slope of the correction. I forget... was... I think this might have been... I don't know, was this the whole Liberation Day thing?

288

00:45:32.620 --> 00:45:39.850

Dan Fitzpatrick: Free Willy here. Because when you get a... when you get a big, super, super sell-off.

289

00:45:40.030 --> 00:45:59.870

Dan Fitzpatrick: like this. Then at some point, what happens is that the most ardent bulls, the most stubborn bulls, the bulls with the most conviction, finally throw in the towel. They're the ones that have been holding all the way down, all the way down, and then

290

00:45:59.900 --> 00:46:09.820

Dan Fitzpatrick: Because human emotions are human emotions, virtually at the same time, they all went like, screw it, I'm out. And then when there's nobody left.

291

00:46:10.180 --> 00:46:22.900

STOCK MARKET MENTOR

Dan Fitzpatrick: to sell, that means all that money on the sidelines starts rushing in, because stocks will trade. There's always a bid, and there's always an ask. And when the,

292

00:46:23.690 --> 00:46:39.190

Dan Fitzpatrick: when the asks dry up, in other words, like, nobody's still... nobody has any stock that they want to sell, suddenly the bids rush into the market. So here, this is a little different. Now, this could very well

293

00:46:39.190 --> 00:46:44.969

Dan Fitzpatrick: turn in to a bigger crescendo. And I can pretty much guarantee you

294

00:46:44.970 --> 00:46:51.019

Dan Fitzpatrick: That if there's, Marines with mud on the bottom of their boots,

295

00:46:51.230 --> 00:46:57.589

Dan Fitzpatrick: we're probably gonna get a V bottom here, because nobody, nobody wants that.

296

00:47:00.260 --> 00:47:01.980

Dan Fitzpatrick: Nobody wants that.

297

00:47:02.450 --> 00:47:10.280

Dan Fitzpatrick: So... but right now, I don't really see a V bottom, but we can, we definitely could. So...

298

00:47:11.450 --> 00:47:21.199

Dan Fitzpatrick: And then, with respect to XLE, the minute this is over, will this fall? Maybe, but here's the thing, though. When this is over.

299

00:47:21.370 --> 00:47:32.049

Dan Fitzpatrick: like, seriously? I don't even know what that means, because I don't think, and I don't follow it that closely, I'm a headline reader these days,

300

00:47:32.550 --> 00:47:39.880

Dan Fitzpatrick: I don't even think we know who's really in charge. And the only way that it could be, like, over, over.

301

00:47:39.900 --> 00:47:56.630

Dan Fitzpatrick: would be is, if somebody's in charge, and they say, sure, get me to the desk and I'll sign... I'll sign all of... you know, we're all Democrats now, not the party, but, we're all in democracy. We're... we're big on democracy and capitalism. Please.

302

00:47:56.630 --> 00:48:00.890

Dan Fitzpatrick: You know, all you people that we've been killing and maiming and torturing and all that.

303

00:48:01.530 --> 00:48:08.459

Dan Fitzpatrick: please be nice to us, we're sorry. That's not gonna happen. And so, I don't even seriously know what...

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00:48:08.480 --> 00:48:16.630

Dan Fitzpatrick: all this is over. I don't even know what this is gonna look like, and I really don't think anybody else does either. So,

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00:48:16.630 --> 00:48:30.179

Dan Fitzpatrick: So I'm not even gonna offer any conjecture as far as what it looks like, I truly don't know, and so I'll say, seriously, your guess is as good as mine. I don't have any inside knowledge on that, and to be perfectly candid.

306

00:48:30.270 --> 00:48:37.619

Dan Fitzpatrick: I don't even really give it that much deep thought. I've... I'm 68 years old.

307

00:48:37.920 --> 00:48:39.959

Dan Fitzpatrick: I've seen a lot of this kind of stuff.

308

00:48:40.210 --> 00:48:44.339

Dan Fitzpatrick: Haven't really seen any of it end well.

309

00:48:45.790 --> 00:48:59.789

Dan Fitzpatrick: I haven't seen any of it end well. And so, I'm not really sure that we're gonna get that kind of ending here. But also, just keep this in mind. Remember, Jumping Janet Yellen with her whole inflation is transitory thing?

310

00:48:59.980 --> 00:49:09.779

Dan Fitzpatrick: I don't see for the foreseeable future, I don't see oil coming back down to where it was before.

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00:49:09.920 --> 00:49:11.970

Dan Fitzpatrick: Frankly, just because...

312

00:49:12.460 --> 00:49:24.339

Dan Fitzpatrick: a lot of people, not everybody, I'm not talking about the rubes like you and me who just want to fill our cars with gas and buy stuff made with, petroleum products that's cheap, that are cheap.

313

00:49:24.340 --> 00:49:42.309

Dan Fitzpatrick: But kind of the powers that be, they kind of like higher oil prices. The economy likes lower oil prices, but I think we're going to have a heck of a time seeing oil get back down to where it was before, I'm sorry to say. So, I do think we're going to be dealing with inflation.

314

00:49:42.310 --> 00:49:50.410

Dan Fitzpatrick: For a while. So, this... oh, so the CNN indicator veto was at an 11 before the open.

315

00:49:50.430 --> 00:49:52.449

Dan Fitzpatrick: Okay, that's...

316

00:49:57.060 --> 00:49:58.050

Dan Fitzpatrick: Wow.

317

00:49:59.330 --> 00:50:12.769

Dan Fitzpatrick: Well, it's at a 10 now. I don't know what the heck she's doing. But it's at a 10 now. Okay, so we're at extreme fear, but be mindful, too. Like, we've been kind of drifting lower for a while. So...

318

00:50:13.220 --> 00:50:22.460

Dan Fitzpatrick: Okay, what's your suggestion for using the legacy watch list to make money? Okay, good... that's a really good question.

319

00:50:22.750 --> 00:50:30.139

Dan Fitzpatrick: Mitch, and here's your answer. The Legacy Watch List, which, by the way, guys.

320

00:50:32.940 --> 00:50:35.120

Dan Fitzpatrick: This is where you find it, right here.

321

00:50:35.240 --> 00:50:44.289

Dan Fitzpatrick: This is... these are stocks that, for... kind of for one reason or another, I've kept on... I just kind of want them.

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00:50:44.290 --> 00:50:53.130

Dan Fitzpatrick: I just kind of want them on the list. We have a, a back, a back panel, a tool to put all this stuff in.

323

00:50:53.130 --> 00:51:12.129

Dan Fitzpatrick: This is how we publish different things. And so, this is the growth stock list, okay? If I want to add something, I can do all that, and then I add it. But when I'm done, I can either, I can edit it, as I often do, I could put it in the legacy, or I can, archive it.

324

00:51:12.200 --> 00:51:23.160

Dan Fitzpatrick: I think I've removed one stock, ever. I don't remove it, I just archive it. But... and so then, that would be, like, inactive. And so...

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00:51:23.510 --> 00:51:27.599

Dan Fitzpatrick: There's a lot more stocks here that are... that are inactive.

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00:51:28.030 --> 00:51:40.359

Dan Fitzpatrick: like, 80077, remaining. But the ones on the legacy list are typically those that I look at, and the notes will be...

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00:51:40.500 --> 00:51:43.819

Dan Fitzpatrick: The notes will be pretty clear.

328

00:51:48.840 --> 00:52:02.870

Dan Fitzpatrick: Stopped out again, there will be no third chance. Stock's still in consolidation, but not worth owning now. Okay, so this is, this was my last note, for Vertiv, and so then I would look at the chart.

329

00:52:03.330 --> 00:52:06.190

Dan Fitzpatrick: And I'm going... Hmm.

330

00:52:06.900 --> 00:52:11.930

Dan Fitzpatrick: Okay. What's... it's in the right sector. Data center construction?

331

00:52:11.930 --> 00:52:29.059

Dan Fitzpatrick: I think that's a pretty good business to be in, better than software. And so, this is definitely something I want to be... I want to keep track of. I want... I want it on my list here. And so, the way you can, quote, make money on this list, let me get... get to the real thing.

332

00:52:29.060 --> 00:52:33.289

Dan Fitzpatrick: This is your legacy watch list. You can...

333

00:52:36.510 --> 00:52:38.730

Dan Fitzpatrick: You can copy this list.

334

00:52:40.880 --> 00:52:43.920

Dan Fitzpatrick: Put it in a watch list.

335

00:52:58.210 --> 00:53:03.699

Dan Fitzpatrick: Okay, and now you've got this... now you've got these stocks on the... on the Legacy.

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00:53:03.700 --> 00:53:07.929

Dan Fitzpatrick: list, and this isn't... this isn't like biom.

337

00:53:07.930 --> 00:53:32.219

Dan Fitzpatrick: But these are stocks that I just looked at and went, well, I definitely want to keep track of those. And so then you can just be going through them, and like TTI, okay, well, that was a while ago. no, I mean, gold, all the gold stuff, no. I'll always come back to that, just because I always track gold anyway. But then, like, SanDisk, okay, this is still definitely

338

00:53:33.220 --> 00:53:37.299

Dan Fitzpatrick: Definitely something that's on my watch list. I mean, you look at the...

339

00:53:38.130 --> 00:53:44.359

Dan Fitzpatrick: Look at the pattern here. I mean, they... I think if you're... if you're shorting this stock, you gotta...

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00:53:44.780 --> 00:53:59.790

Dan Fitzpatrick: Heck of a lot more courage than me. Lumentum, Micron, no, I'll still keep that on the list. Western Digital, looking good. Well, Well Tower, this is the assisted living, I call it the Gummer's Index, you know, the gums.

341

00:54:00.060 --> 00:54:11.270

Dan Fitzpatrick: Oil and gas, these are all stocks that we've done stuff on, TSM, Ensign, Vertiv. So these are, and I'll leave that on.

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00:54:11.570 --> 00:54:14.090

Dan Fitzpatrick: So you can go through here and...

343

00:54:14.530 --> 00:54:18.439

Dan Fitzpatrick: I'll take that off, just because I kind of get a sense of what's happening.

344

00:54:19.180 --> 00:54:33.810

Dan Fitzpatrick: And so... so what I've... what I've done here, and I'll take this off too, so I've gone through this, and I've got 16 stocks remaining. And so, I would just be keeping track of those, and... and looking at those. So...

345

00:54:34.500 --> 00:54:48.080

Dan Fitzpatrick: Anyway, so I hope, I hope that works for you. Okay, then, just one more question here. Harold, thanks for the training regarding SMCI covered call. Love the ideas. Question is, will you apply this

346

00:54:48.270 --> 00:54:55.040

Dan Fitzpatrick: For an ETF like the 2xNXX. I really...

347

00:54:55.250 --> 00:55:01.619

Dan Fitzpatrick: Look, you could, you could do that, but man, that's high-octane stuff, and

348

00:55:01.780 --> 00:55:06.640

Dan Fitzpatrick: This just moves so big, and you know it only tracks

349

00:55:07.290 --> 00:55:21.179

Dan Fitzpatrick: that day. Like, this is up 2.87%. We'll say 2.9%. So, SanDisk is probably up... 1.45%.

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00:55:23.840 --> 00:55:28.349

Dan Fitzpatrick: close enough. So this one is getting a little more play.

351

00:55:28.820 --> 00:55:47.380

STOCK MARKET MENTOR

Dan Fitzpatrick: At least it was. And now it's just kind of drifting lower on low volume. But the thing is, this is just for today. So, to be using that strategy where you're writing a covered call or buying a covered stock, buy the stock, sell the call, and then if you want to sell the put underneath.

352

00:55:47.380 --> 00:55:56.740

Dan Fitzpatrick: You could wind up making a lot of money, but man, you can also get crushed, and I've done both. And so, I wouldn't be doing that. I wouldn't be doing that here.

353

00:55:57.260 --> 00:56:08.119

Dan Fitzpatrick: So... So, no, and SanDisk, is it okay to probe, or no way? I think that...

354

00:56:09.300 --> 00:56:18.019

Dan Fitzpatrick: this is at 610 right... or 600 right here. Like, this is support. This is what I would do because, again, it's Friday.

355

00:56:18.460 --> 00:56:33.629

Dan Fitzpatrick: Why not wait till Monday? Because we've got 2 hours, not even 2 hours to go in the trading day. Got 2 hours to go in the trading day, and then you're off for, 2 days, and there's a war brewing. So...

356

00:56:34.200 --> 00:56:35.990

Dan Fitzpatrick: I don't really see...

357

00:56:36.120 --> 00:56:52.289

Dan Fitzpatrick: I see an advantage if the stock's to come back up on Monday, but relative to the risk, I would... I would kind of like to see, what happens on Monday. But definitely look at 600 as a good,

358

00:56:52.400 --> 00:57:04.149

STOCK MARKET MENTOR®

Dan Fitzpatrick: definitely look at 600, as a good support level. Now, one thing I want to mention on SMCI, for those of you that were paying attention.

359

00:57:06.970 --> 00:57:08.840

Dan Fitzpatrick: what I talked about here.

360

00:57:09.550 --> 00:57:18.330

Dan Fitzpatrick: was, and I'll be doing this, I'm kind of folding Option Market Mentor and Stock Market Mentor into the same...

361

00:57:18.670 --> 00:57:22.680

Dan Fitzpatrick: into the same, service. It just...

362

00:57:22.940 --> 00:57:30.390

Dan Fitzpatrick: it just makes more sense for everybody, for everybody. So that's what I'll be doing, and you know, we'll... I'll be...

363

00:57:31.050 --> 00:57:42.940

Dan Fitzpatrick: I'll be showing you about that, and what it's gonna be offered for, and what comes with it, and all that, and I'm... if you guys are interested in making money, and I've been to other services, trust me,

364

00:57:43.740 --> 00:57:45.689

Dan Fitzpatrick: I'll just say it, we're better.

365

00:57:46.640 --> 00:57:53.589

Dan Fitzpatrick: It's the only way I can say it. But, if you're interested... if you want to learn how to make money in markets like this.

366

00:57:53.750 --> 00:58:11.769

Dan Fitzpatrick: I can show you. So with SMCI, I said, like, look, this is a stock here on Monday, like, Friday. I think I actually started putting it on on Friday. But you buy the stock, I forget, I'm not gonna walk you through my trades, though I did on Monday.

367

00:58:12.060 --> 00:58:30.449

Dan Fitzpatrick: you buy the stock, and then you... because it's volatile, like, the options are really, really expensive, and remember the strategy. I say I've got my strategy, right? So my strategy here, and I think it was actually this morning here... Oh, there's SMCI, it's giving me a nice alert.

368

00:58:31.050 --> 00:58:48.989

Dan Fitzpatrick: So, I looked at this, and my strategy is this. I'm looking for a stock to do a covered strangle on. I want to buy some stock, I want to sell a call, and I want to sell a put. That's my high-octane option strategy. This could fill the bill.

369

00:58:49.260 --> 00:58:54.419

Dan Fitzpatrick: Because it's volatile. This sure looks like a climax low to me.

370

00:58:54.420 --> 00:59:11.979

Dan Fitzpatrick: I know why the, stock did what it did, so it's not like I'm scratching my head, going, like, how come the stock's down 30%? You know, and it turns out Bernie Madoff came back to life, or something. But... so I look at this stock and say, okay, I'm gonna buy the stock.

371

00:59:12.290 --> 00:59:28.019

Dan Fitzpatrick: And I'm gonna sell... I think I started with the 22, or maybe the 23 calls. So the stock, I own it at \$21.21.44, for example. And then I sell the 23 calls for 50 cents, or whatever.

372

00:59:28.210 --> 00:59:40.120

STOCK MARKET MENTOR

Dan Fitzpatrick: darn it, I get the stock called away from me here at 23, that's 8, percent. And then I made, but then I also made 50 cents.

373

00:59:40.190 --> 00:59:50.440

Dan Fitzpatrick: So I've actually got, like, a 10% return just on this. I don't think my numbers were that high, though. And then at the same time, I decide, okay.

374

00:59:50.550 --> 01:00:07.480

Dan Fitzpatrick: If the stock falls back, I'm gonna let it get put to me as well, so I'll just buy more shares. So, I sell an outside call here, and then I sell an outside put. And if the stock gets put to me, and those options expire today.

375

01:00:07.500 --> 01:00:26.209

Dan Fitzpatrick: If that stock gets put to me, that's okay, I'll just do the same thing again the following week. Same thing with the calls. So this is how this played out. Stocks up here. I'll tell you up front, if you're doing this, this is gonna be... this is gonna be the toughest part of this trade.

376

01:00:26.460 --> 01:00:41.210

Dan Fitzpatrick: sitting on your hands. You are going to be tempted to trade this, and, oh crap, it's going higher, I gotta buy these calls back at a loss, and then sell the higher ones, and then, oh crap, it didn't.

377

01:00:41.370 --> 01:01:03.600

Dan Fitzpatrick: go higher, so now I took a loss on the ones that I sold, and then, yeah, or that I bought back, and then I took a loss, I bought the other ones for smaller, or wait, did I sell... like, you're gonna get all wrapped around the axle. And so the best way to trade like this, and this is... this is what we like, this is one of the things I really like about this.

378

01:01:03.600 --> 01:01:11.109

Dan Fitzpatrick: The best way to be trading this is to just put the trade on and say, this is income.

379

01:01:11.520 --> 01:01:21.479

Dan Fitzpatrick: This is what I'm doing this for, is I'm selling a call, I'm selling a put. The only reason I own SMCI is because

380

01:01:21.630 --> 01:01:28.119

Dan Fitzpatrick: I gotta sell a call, and I gotta sell a put relative to something. So...

381

01:01:29.220 --> 01:01:42.400

Dan Fitzpatrick: you know, it's kind of like gravity. You need the surface of the earth for it to mean anything, in the same way as you need a stock for calls and puts to mean anything. So, the stock goes up here, and...

382

01:01:43.530 --> 01:01:45.399

Dan Fitzpatrick: I think I sold...

383

01:01:45.980 --> 01:02:02.539

Dan Fitzpatrick: 24 calls. Like, I saw this, and I'm going, alright, well, this can't last, but I'll go ahead and sell more calls. And then, sure enough, it's down here. But, so we're here, this is Thursday, okay? Today's where this is today. But think about this, guys.

384

01:02:02.770 --> 01:02:20.259

Dan Fitzpatrick: This has gone round trip, and if you had just sat on your position, because you put it on here, and your idea is, I'm gonna see if these options expire worthless. If that is your... that's your position,

385

01:02:21.150 --> 01:02:32.520

Dan Fitzpatrick: then you're gonna do just fine. I know that I'm short, right now, 23 calls and 21, not 21, 20 puts.

386

01:02:32.670 --> 01:02:47.599

STOCK MARKET MENTOR

Dan Fitzpatrick: And so those are all gonna expire worthless. And I'll get to keep that money. And I actually think that I'm down on the stock. I think... because I bought more. I bought more stock to do more. Like, hey man.

387

01:02:48.110 --> 01:02:57.639

Dan Fitzpatrick: let's build a position. So I bought more at a higher price, and I think overall, I'm actually down on the... I'm actually down on the stock.

388

01:02:59.070 --> 01:03:17.659

Dan Fitzpatrick: But, I mean, it would be better to be up, but it really isn't relevant to the trade, because it's close enough within this range that I can keep selling calls, I can keep selling puts, and pay myself every week. And so, it's... this is the key point. It's not about being right.

389

01:03:17.690 --> 01:03:20.019

Dan Fitzpatrick: We're not about being wrong.

390

01:03:20.250 --> 01:03:27.229

Dan Fitzpatrick: in buying a stock like it is when you're just trading stocks. It's about

391

01:03:27.720 --> 01:03:41.229

Dan Fitzpatrick: the process. It's about bringing in money. And so you don't look at... like I said, I think that I'm down on the stock. I know I was earlier today, but maybe I'm not now.

392

01:03:41.230 --> 01:03:51.379

Dan Fitzpatrick: Because it's not really relevant to my process. What I'm happy about is these options are gonna expire worthless, I get to keep the stock.

393

01:03:51.380 --> 01:03:54.040

Dan Fitzpatrick: And then I'll just go out to...

394

01:03:54.150 --> 01:04:12.270

Dan Fitzpatrick: next Friday. Actually, next Thursday, because market's closed on Friday, so, you know, you can sell next Friday's options, but they actually expire on Thursday. And so I'll just keep this trade going. But, like, does this kind of... does this help you guys, to where you can really see.

395

01:04:12.270 --> 01:04:20.870

Dan Fitzpatrick: how you can make money, how you can make money, on this. So,

396

01:04:22.440 --> 01:04:38.990

Dan Fitzpatrick: And so, you know, look, you know what? I'm not gonna answer any more questions about this, and I'll tell you why, because this can actually be confusing if you don't know anything about options. What I'm telling you is... what I'm showing you is, something that can be...

397

01:04:39.080 --> 01:05:03.390

Dan Fitzpatrick: pretty confusing. And I remember when I first learned about options in this option class that costs way too much money, the guy I was sitting next to was a really great guy, and he really wanted to kind of plow ahead, like, go ahead, and he was really excited about this, and he would be... we'd be talking, he'd be going like, yeah, so then... so then I could do this, and then I could buy a put.

398

01:05:03.390 --> 01:05:07.860

Dan Fitzpatrick: And then we could do this, and I... that, and I'm thinking to myself, no...

399

01:05:08.820 --> 01:05:10.809

Dan Fitzpatrick: I think you sell a put.

400

01:05:11.010 --> 01:05:12.750

Dan Fitzpatrick: You don't buy a put.

401

01:05:12.980 --> 01:05:20.369

Dan Fitzpatrick: And... you did sell a put in that particular strategy, but that's not the point. The point is.

402

01:05:20.720 --> 01:05:26.820

Dan Fitzpatrick: When you're looking at options, if you're scratching your head, even for a moment.

403

01:05:27.340 --> 01:05:31.000

Dan Fitzpatrick: Wondering whether you actually buy it or sell it.

404

01:05:31.190 --> 01:05:32.839

Dan Fitzpatrick: You are not ready.

405

01:05:33.730 --> 01:05:49.100

Dan Fitzpatrick: That is not the kind of question you want to be asking yourself, and I'll tell you why. Because if the trade goes against you, and sooner or later, you're gonna have one going against you, you're not gonna know what to do, because you don't know why.

406

01:05:49.440 --> 01:05:50.620

Dan Fitzpatrick: And so.

407

01:05:50.760 --> 01:06:03.469

Dan Fitzpatrick: focus on learning this stuff. I'll be showing you guys, I'll be telling you guys more about it, in the weeks and month or two to come, but this is... I'll just tell you this, it's coming.

408

01:06:03.750 --> 01:06:08.240

Dan Fitzpatrick: It's coming. I'm bound and determined.

409

01:06:08.390 --> 01:06:25.929

Dan Fitzpatrick: to do what, I know I need to do in order to help our members, and I want to get a boatload of new ones, too, in order to help you guys prosper in a market that's always changing. So as the market changes, I'm gonna change with it, too, so...

410

01:06:25.930 --> 01:06:31.199

Dan Fitzpatrick: Okay, everybody good? Any other issues that we have.

411

01:06:32.890 --> 01:06:47.819

Dan Fitzpatrick: Okay. Alright, well guys, listen, thanks for, thanks for showing up. Now we got this deal done, we got this deal done early. I don't know how long I've been going on, but it's been a while. So, I appreciate you very much, and listen.

412

01:06:47.830 --> 01:06:59.870

Dan Fitzpatrick: What's happening in the market now is gonna be giving us great opportunities, but not today, and not next week. So don't try to make something happen.

413

01:07:00.280 --> 01:07:11.750

Dan Fitzpatrick: Don't try to make something happen. Let it happen, be ready, be ready to react. Like, nobody gets to score a touchdown until they get the ball.

414

01:07:11.860 --> 01:07:24.270

Dan Fitzpatrick: If you don't get the ball, you can be dancing around in the end zone, and this and that, and doing your icky shuffle, and your, like, the whole idiot teams running up in front of the cameras.

415

01:07:24.660 --> 01:07:26.750

Dan Fitzpatrick: Doing that stupid thing.

416

01:07:27.050 --> 01:07:29.100

Dan Fitzpatrick: But if the ball ain't there.

417

01:07:29.220 --> 01:07:43.119

Dan Fitzpatrick: you don't get no 6, okay? So, just, let's just wait. We'll wait for this thing, to play out, and, that's when we make some money, alright? Okay, guys, I will see you all next time.