

Chart of the Day Want Pre-IPO SpaceX Exposure? Here's how!

April 2, 2026

Scott McGregor highlighted the **ERShares Private-Public Crossover ETF (\$XOVR)** as a unique tactical vehicle for gaining pre-IPO exposure to **SpaceX**. While most investors cannot purchase SpaceX shares directly, \$XOVR holds approximately **\$205 million** in SpaceX exposure (roughly **43% of the fund** as of late March 2026) through an illiquid Special Purpose Vehicle (SPV). Scott noted that while the fund provides a rare "seat at the table" for a potentially historic IPO—rumored to be targeting a **\$1.75 trillion valuation** later this year—the chart remains technically weak, living under both the 50-day and 200-day moving averages. He emphasized that investors are buying a "fund within a fund" structure, which carries higher fee potential and liquidity risks, but offers significant upside if the anticipated IPO "mark-up" occurs.

Next Steps:

1. Monitor the 21-Day EMA Reclaim: Scott is looking for the ETF to close decisively above the 21-day Exponential Moving Average (EMA) (the "blue line") on high volume. This would signal the first stage of a trend reversal from the recent "no-go zone."
2. Set Your "Line in the Sand" Stop: Use the recent double-bottom support at \$16.30 as a hard stop-loss. A breach of this level would invalidate the near-term recovery thesis.
3. Audit the "IPO Mark-up" Potential: \$XOVR currently values its SpaceX holding at approximately \$1 trillion (based on February secondary market marks). If a confidential IPO filing confirms a valuation near \$1.7 trillion, the fund's Net Asset Value (NAV) could see an immediate, substantial upward adjustment.
4. Assess Liquidity Risks: Morningstar recently flagged \$XOVR for a potential liquidity crunch due to its high concentration (44%+) in illiquid SpaceX shares. Ensure your position size reflects the risk that redemptions in the fund could force unfavorable sales of its public stock holdings.
5. Execute "Relative Strength" Checks: Compare \$XOVR against other SpaceX proxies like Destiny Tech100 (\$DXYZ) or Baron Managed Funds (\$BPTRX). Scott favors \$XOVR for its direct SPV concentration, but note that it remains highly sensitive to broader Nasdaq volatility.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scottrades on x with

[0:05] stockmarketmentor.com

[0:07] and your chart of the day. Want to take

[0:09] a look at a stock that can potentially

[0:11] give you exposure to SpaceX. I know

[0:15] there's a lot of chatter right now about

[0:17] getting exposure to some of the big IPOs

[0:21] that are coming soon, including OpenAI

[0:23] and of course SpaceX, which I heard

[0:26] could launch this year. And so this is

[0:30] XOVR.

[0:32] Now, this is an indirect exposure ETF,
[0:36] but it has about \$25 million tied to
[0:41] SpaceX. Now, they don't own the shares
[0:44] directly. They instead invest in
[0:48] something that's kind of like a
[0:49] middleman, a specialpurpose vehicle.
[0:53] So, think of it like a fund inside the
[0:55] ETF. And that middleman of course will
[0:57] charge a fee on top of the fees that the
[1:00] ETF has, but this special purpose
[1:03] vehicle holds a large chunk of exposure
[1:07] to SpaceX. And so your investment is a
[1:11] bit diluted, but you are at the table
[1:15] when it comes to getting early exposure
[1:18] to potentially one of the biggest IPOs
[1:21] in history, SpaceX. And so I certainly
[1:24] think this is interesting here. Now the
[1:26] chart pattern isn't set up amazing. It's
[1:29] pretty weak. It's under the 50-day and
[1:32] under the 200 day moving average. So
[1:34] it's already in a bit of a no-go zone.
[1:37] But for active investors, I certainly
[1:40] think you could watch this for some
[1:42] potential break higher exposure
[1:46] on a move above the 21-day EMA here.
[1:49] That's the blue line. And so if XOVR
[1:52] is able to potentially reverse this
[1:55] trend where we have a bottom here and
[1:58] another bottom here,
[2:02] then we'd want to see a move through and
[2:04] a close above that 21day EMA coming on
[2:09] volume. And then you can use this lower

[2:11] bottom at 1630 as a potential stop-loss.

[2:16] And so that is a way to get into

[2:18] something that gives you preIPO

[2:22] SpaceX exposure. It's ticker XOVR.

[2:25] Definitely do a little research on this,

[2:27] but it's certainly something that caught

[2:29] my attention and I think is pretty

[2:31] interesting. So that's all I got for you

[2:33] today. I hope that video is helpful.

[2:34] Give me a follow on Twitter if you don't

[2:36] already scottrades. And be sure and

[2:38] check out what we're up to at

[2:40] StockMarket. Click the link to get a

[2:42] trial. stockarketmentor.com. I hope to

[2:45] see you there.