

## Chart of the Day Here's the level to watch on Solana \$BSOL

April 9, 2026

Scott McGregor highlights **Solana (\$BSOL)** as a high-potential "catch-up" trade within the current crypto relief rally. While Bitcoin (\$IBIT) and Ethereum (\$ETHA) ETFs have already reclaimed their 50-day moving averages, Solana has been lagging, primarily due to capital rotation into **Hyperliquid (\$HYPE)**, which has captured significant market share in the decentralized perpetuals space. However, Scott notes that \$SOL is currently grinding out a near-term bottom, finding consistent buyer support in the **\$75.00–\$76.00 zone**. As the asset consolidates just below its 50-day moving average, Scott identifies a breakout above **\$85.50** as the critical trigger for a move to follow its larger peers higher.

### Next Steps:

1. Set the Breakout Alert: Place a hard price alert for \$85.50 on Solana. A decisive daily close above this level confirms a breakout from the recent consolidation range.
2. Monitor the BOL ETF: If you prefer trading through a standard brokerage, watch the Bitwise Solana Staking ETF (\$BSOL) for a similar reclaim of its 50-day moving average.
3. Identify Support Levels: Use the \$75.00–\$76.00 zone as your primary support floor. A breach of this level would invalidate the current bottoming thesis.
4. Watch the Hyperliquid Correlation: Monitor capital flows into Hyperliquid; a slowing of \$HYPE momentum could provide the "air" needed for the Solana "balloon" to re-inflate and close the performance gap.
5. Manage Risk with Moving Averages: Once the \$85.50 trigger is hit, use the 50-day moving average as a trailing stop to protect capital as the relief rally develops.

### Transcript:

[0:01] Hey everyone, good evening. It's Scott  
[0:04] at Scott Trades on X with Stock Market  
[0:07] Mentor and Crypto Market Mentor. Now, we  
[0:10] don't market Crypto Market mentor a lot,  
[0:12] but we do have another service under the  
[0:15] Fitzpatrick Trading Group umbrella, and  
[0:18] that is Crypto Market Mentor. If you're  
[0:20] interested in learning about Bitcoin,  
[0:23] Ethereum, and other digital assets, you  
[0:25] should definitely check out Cryptomarket  
[0:27] Mentor. and I got to trade whether you  
[0:29] trade stocks or crypto right now. You  
[0:31] can actually do both but it is a native

[0:34] crypto asset and that is Salana. Now  
[0:38] Salana on Coinbase is so USDC.  
[0:43] That is the circle stable coin trading  
[0:46] pair. But I certainly want you to watch  
[0:48] Salana right here because as you can see  
[0:51] Salana has been grinding out a bit of a  
[0:54] near-term bottom. Now whether or not  
[0:56] Bitcoin has bottomed completely like  
[0:58] people like Tom Lee say, I'm not so  
[1:01] sure. But I look at the chart here and I  
[1:03] say, okay, I certainly see buyers coming  
[1:06] in on Salana in and around this area  
[1:10] time and time again. Every time it comes  
[1:12] back down to that 7576 zone, the buyers  
[1:16] step in again and again. And now we're  
[1:19] consolidating over the past few days  
[1:21] just under the 50-day moving average.  
[1:24] And so what I want to see from Salana is  
[1:26] a move through and a close above 8550,  
[1:31] which is right near that uh 50-day  
[1:33] moving average. And ideally, it's able  
[1:35] to close just above that near-term  
[1:37] level. If it can do that, then I think  
[1:40] Salana could follow Bitcoin higher and  
[1:44] Ethereum higher. Now, Salana has been  
[1:46] lagging lately, mainly due to something  
[1:50] called Hyperlid. Hyperlid's really  
[1:52] sucked a lot of the air out of the  
[1:55] Salana balloon. But if we do see a bit  
[1:58] of a crypto relief rally, not only do I  
[2:01] think Hyperlid could rally, I certainly  
[2:03] think we could see some follow on rally

[2:06] here on Salana. And it's not as extended  
[2:09] as a lot of other cryptos. So keep an  
[2:11] eye on Salana for a move through and a  
[2:13] close above 8550.  
[2:16] And if you trade stocks, you can trade  
[2:18] the Salana ETF, BOL.  
[2:22] This is the uh Bitwise Salana staking  
[2:25] ETF. It's the most liquid and most uh  
[2:28] they have the most uh assets under  
[2:30] management when it comes to the Salana  
[2:32] ecosystem. So set an alert on Salana,  
[2:35] the crypto token, and then watch to see  
[2:38] if we get Bol, the Salana ETF, also  
[2:42] breaking above and closing above the  
[2:44] 50-day moving average, like ETFs like  
[2:48] Ethereum and IBIT have already done. So  
[2:51] we're looking for a bit of a catch-up  
[2:53] trade on Salana, and that's one of the  
[2:55] things that we're watching, not only at  
[2:57] Stock Market Mentor, but also at Crypto  
[3:00] Market Mentor. So I hope that video is  
[3:02] helpful. My name is Scott McGregor. I'll  
[3:04] see you next time.