

## Chart of the Day

Here's your trade on Seagate Tech (\$STX) and Roundhill Memory ETF (\$DRAM).

April 28, 2026

Dan Fitzpatrick provides a technical and psychological analysis of the data storage and memory sector, focusing on the **DRAM ETF** and **Seagate (\$STX)**. He highlights that while the sector is "sporty" and highly profitable, it is also extremely "gappy," requiring traders to have the stomach for significant overnight price swings. Dan notes that the broader market is currently wrestling with conflicting narratives around AI—specifically regarding **OpenAI's** potential revenue misses—but asserts that the "Arbiter of Truth" is the price action. Despite self-describing as an "imbecile" regarding the granular technical differences between memory manufacturers, Dan emphasizes that the market's massive volume and support at the **8-day EMA** signal that the current uptrend in semiconductors is firmly intact.

### Next Steps:

1. Monitor the 8-day EMA: Use the 8-day exponential moving average as your primary trend filter for Seagate (\$STX) and the DRAM ETF. As long as prices close above this line, the "path of least resistance" remains higher.
2. Trade the DRAM ETF for Diversification: If you are struggling to pick a single winner between Micron, Western Digital, or SanDisk, use the DRAM ETF to capture the move while spreading the individual company risk.
3. Audit Position Sizing for "Gaps": Because this sector often moves 3–5% between the close and the next day's open, ensure your position size is small enough to withstand a "gap-down" without triggering an emotional panic sale.
4. Live Trading Preparation: If you are a graduate of the 59-Minute Trader, register for the live sessions this Thursday and Friday. These sessions will focus on the "opening rotation" of key earnings movers. Email Karen at karen@stockmarketmentor.com for registration details.
5. Look Past the Headlines: Ignore the "all is well" PR from AI executives. Instead, watch the volume Skyscrapers. If big green volume bars continue to accompany higher prices, the institutional "bid" is still present.

### Transcript:

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00:00:01.650 --> 00:00:11.730

Dan Fitzpatrick: Alright, hey everybody, Dan Fitzpatrick here, StockMarketMentor.com, and I want to look at a couple things here real quick. First of all, DRAM.

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00:00:11.970 --> 00:00:29.620

Dan Fitzpatrick: Which is... has been a pretty sporty ETF. This is, this is one that has all the, all the big dogs in it, Seagate, SanDisk, Micron, and Western Digital, some other stuff.

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00:00:29.620 --> 00:00:35.140

Dan Fitzpatrick: As well. So, this is a really, really good ETF to be trading.

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00:00:35.140 --> 00:00:43.319

Dan Fitzpatrick: If you're in that space and you're kind of having a hard time, deciding. What you gotta understand, though, is this is really gappy.

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00:00:43.320 --> 00:01:01.039

Dan Fitzpatrick: like, from one day to the next, from the close to the open, this thing up went up almost 3.5%. Here, on this close, it went down the following day, over 5% from top to bottom. So, you gotta kind of be prepared to ride the lightning.

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00:01:01.040 --> 00:01:04.920

Dan Fitzpatrick: But when you're looking at this on an intraday basis.

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00:01:05.060 --> 00:01:21.250

Dan Fitzpatrick: It actually trades pretty well in the morning, and now in the afternoon, because of Seagate, which I want to talk to you about in a sec. But, so if you're kind of wondering which stock do I trade, because they're all a little bit different.

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00:01:21.250 --> 00:01:25.459

Dan Fitzpatrick: then look at the DRAM here, because it works. Now, Seagate.

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00:01:25.920 --> 00:01:26.830

Dan Fitzpatrick: Okay.

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00:01:26.930 --> 00:01:29.429

Dan Fitzpatrick: My, target...

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00:01:29.820 --> 00:01:43.119

Dan Fitzpatrick: was, 600, it was 600 bucks here, here. It was clear over there when I said it in January. So, my target was \$600.

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00:01:43.190 --> 00:01:54.430

Dan Fitzpatrick: I was joking around today, but I think that this actually works. I had to raise my target. I don't really like to think of myself as an analyst, because I'm not, but...

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00:01:55.140 --> 00:02:13.960

Dan Fitzpatrick: you know, I'll give my members an edge if I can. And so, I do think this runs higher. I think, ultimately, this sector's gonna run out of steam, not in a big way, but it will, it will kind of taper off, because there is still at... there's still a little bit of a,

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00:02:14.180 --> 00:02:21.430

Dan Fitzpatrick: Let's just say there's a little bit of doubt as far as whether this is, demand.

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00:02:21.500 --> 00:02:44.039

Dan Fitzpatrick: driven or supply constrained, as far as why margins are so big. And then Sam Altman, probably a bigger bullshitter than, the guy who runs Meta, is really kind of in a little bit of a pickle, because the promises that he... if you want to call them promises, as far as what they're gonna do.

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00:02:44.040 --> 00:02:58.569

Dan Fitzpatrick: in terms of, revenue this year, as well as, like, a billion active daily users. They came in light, that report got out, and then he and his wonderful CFO immediately denied it. No, no, no, everything's fine.

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00:02:58.570 --> 00:02:59.969

Dan Fitzpatrick: And,

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00:03:00.220 --> 00:03:10.999

Dan Fitzpatrick: I think, like, there were a couple folks on the Titanic that were rearranging the deck chairs, too. And you remember Kevin Bacon in, Animal House.

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00:03:11.000 --> 00:03:28.089

Dan Fitzpatrick: up against the wall, telling the band all is well. So, I don't know what's gonna happen with that longer term, but that's just... that's just open AI. There's a lot more, obviously, to this, than just chat GPT. So... and the market knows that.

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00:03:28.220 --> 00:03:33.530

Dan Fitzpatrick: I can... I've studied it quite a bit, but look, I'll just be candid.

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00:03:33.930 --> 00:03:49.059

Dan Fitzpatrick: When it comes to actually truly understanding this industry, I'm an imbecile, a self-described imbecile on this stuff, and again, I've studied it. I'm really studying this because I want to know the difference between Western Digital and SanDisk.

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00:03:49.250 --> 00:03:50.940

Dan Fitzpatrick: and Seagate.

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00:03:50.980 --> 00:04:15.870

Dan Fitzpatrick: and Micron. They're all different. And so, I want to know that stuff, but I gotta tell ya, I could become the smartest person in the world when it gets to this stuff. Don't hold your breath, though. But I could become the smartest person in the world on this stuff, but I'm still not as strong... as smart as the overall market. So we have to pay attention to what the market is telling us, as opposed to just

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00:04:15.870 --> 00:04:16.960

Dan Fitzpatrick: what we think.

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00:04:16.959 --> 00:04:27.209

Dan Fitzpatrick: And so the market's telling me... look at the volume here. Market's telling me that this puppy goes, upwards. It goes higher. So, look, this is the deal.

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00:04:28.000 --> 00:04:46.370

Dan Fitzpatrick: pretty simple trade today. Just watch how this behaves around the 8-day, EMA. As long as it's trading above there, then this uptrend is intact. At some... look, this thing could gap up to 700 tomorrow. It really could. Or not, but...

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00:04:46.370 --> 00:04:58.989

Dan Fitzpatrick: once the conference call gets underway, and all the notes are out, and all the analysts have raised their price target, I think some... I just heard on CNBC, some guy also had... I think he had a 7...

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00:04:58.990 --> 00:05:22.540

Dan Fitzpatrick: I think he had a 700... or a \$600 price target, same as me, and he's raising it to \$700 or \$750. So, me, you know, I always want to be the most outlandish guy on the street, so I'm saying \$1,000. And that's that. So, look, I'm trading live on Thursday and Friday morning. Anybody who has bought a 59-minute trader course, and that includes you.

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00:05:22.540 --> 00:05:24.599

Dan Fitzpatrick: If you decide you're gonna buy it.

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00:05:24.600 --> 00:05:47.859

Dan Fitzpatrick: right now, is eligible to come to that. And so, if you, if you are just buying it now, send Karen an email, that's karen at stockmarketmentor.com, and tell her, that you're interested in joining me on that. And if you have bought it a while ago, you're getting emails on it. I think the second one's going out tonight, and we've got

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00:05:48.700 --> 00:05:53.460

Dan Fitzpatrick: I don't anticipate having a big bunch of people in there.

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00:05:53.870 --> 00:06:12.660

Dan Fitzpatrick: And that would be fine with me, because I do like to answer all the questions, and if you got 40 or 50 people or more in there, that's a lot of questions to be answering in real time. So, I think it'll probably be kind of small, because it's, we're doing a special offering for

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00:06:12.660 --> 00:06:21.870

Dan Fitzpatrick: Thursday and Friday, so you can kind of do, like, the double mint twins and double your funds. So, anyway, check that out. I will tell you this.

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00:06:22.200 --> 00:06:24.619

Dan Fitzpatrick: People always make money. Always.

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00:06:24.710 --> 00:06:35.609

Dan Fitzpatrick: Always make money on these. This is, like, the real thing, okay? I know how to trade the opening rotation. I've been teaching about it for over a decade. I don't...

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00:06:35.620 --> 00:06:46.220

Dan Fitzpatrick: I'd put myself up against anybody as far as, trading the opening rotation, because I look for select stocks, and if I do not see any.

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00:06:46.880 --> 00:07:00.279

Dan Fitzpatrick: then I go to the gym and do my workout. I don't sit there and try to grind out something that's not grindable. So, anyway, check that out, and I will see you guys, tomorrow, okay? Have a good evening.