

## Chart of the Day

Here's your trade on \$NASA...\$LUNR and \$LPTH

May 11, 2026

Dan Fitzpatrick provides a deep dive into the burgeoning space sector, sparked by the discovery of a unique ETF, **NASA**, which Bloomberg identifies as the only space-themed ETF with direct ownership of **SpaceX**. Dan analyzes the technical strength of this "pure breakout" sector, noting that while names like **Rocket Lab (\$RKLB)** have already seen parabolic moves, the broader group—including **Luminar (\$LAZR)** and **LightPath (\$LPTH)**—is just starting to uncoil from constructive patterns. He emphasizes the importance of playing the "Phase 1" of a breakout and waiting for the "Phase 2" pullback to define low-risk entries, rather than chasing vertical "face-rippers."

### Next Steps:

1. Monitor the NASA ETF Breakout: Watch for continued support above \$33.00. This level serves as the "line in the sand" for the current breakout. If it holds, Dan plans to add it to the Active Trade List.
2. Verify the Luminar (\$LAZR) Pivot: Look for the stock to clear Friday's intraday high to confirm the breakout follow-through. If entering here, use a smaller position size to account for a slightly wider-than-normal stop.
3. Audit the LightPath (\$LPTH) Shakeout: Use the recent "institutional dump" on Friday as a textbook shakeout signal. Look for an entry as it reclaims and holds above its 50-day moving average.
4. Manage Rocket Lab (\$RKLB) Gains: If you participated in the vertical run, do not "spit in the gods of Wall Street's eyes"—take full or partial profits. Await the Phase 2 pullback; it needs to hold above \$90.00 to remain a high-conviction long.
5. Watch Intuitive Machines (\$LUNR): Maintain the existing position with the \$31.20 cost basis. As long as volume remains consistent with the current uptrend, the target remains higher.

### Transcript:

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00:00:01.790 --> 00:00:10.259

Dan Fitzpatrick: Okay, hey there. Dan Fitzpatrick here at StockMarketMentor.com, and Fitzpatrick Trading Group.

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00:00:10.260 --> 00:00:32.539

Dan Fitzpatrick: I want to look at NASA today, not the Space Center in Houston or wherever it is. I saw Apollo 13, and none of those people were dressed very stylishly, so I don't want to do that. I want to look at this ETF, and I, frankly, was not aware of this ETF until Henry, one of our venerated

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00:00:32.540 --> 00:00:38.199

Dan Fitzpatrick: veterans in our trading room, mentioned it. And he said,

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00:00:38.830 --> 00:00:44.229

Dan Fitzpatrick: A new ETF from a family of funds I never heard of. According to Bloomberg.

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00:00:44.400 --> 00:01:04.510

Dan Fitzpatrick: They are the only space ETF that actually owns SpaceX. Okay, that's kind of good to know, because if they already own SpaceX, they've got a low-cost basis in that, which definitely is going to increase their value. This is a brand new ETF. I would look at the weekly chart, but...

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00:01:04.870 --> 00:01:16.709

Dan Fitzpatrick: That's what it looks like. I wish all of my stocks had weekly charts like that. But here's the deal. I think that this... this definitely offers more to the upside, just like

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00:01:16.780 --> 00:01:28.269

Dan Fitzpatrick: Right now, just the way it is. You could buy this, looks like somebody else is right now. You know, you could... there they go again. You could buy this stock here.

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00:01:28.620 --> 00:01:30.500

Dan Fitzpatrick: and sell it.

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00:01:30.860 --> 00:01:33.450

Dan Fitzpatrick: down here, We'll go red.

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00:01:35.410 --> 00:01:37.140

Dan Fitzpatrick: Flip this thing around.

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00:01:38.090 --> 00:01:39.980

Dan Fitzpatrick: You could literally sell it.

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00:01:41.370 --> 00:01:48.000

Dan Fitzpatrick: Right there. Right down below the open. If you want to, stretch it all the way down here, or maybe just use 33.

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00:01:48.340 --> 00:02:04.579

Dan Fitzpatrick: A little bit below 33, but the bottom line is, because this is a breakout, and it's only 5%, so this isn't like a flippin' Rocket Labs thing, or some of these others that have just screamed an ungodly amount of money in a day, this can actually work.

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00:02:04.580 --> 00:02:14.940

Dan Fitzpatrick: Right here, if you wanted to do that. I'll probably add this to our active trade list tomorrow, which has been smoking, and will continue to.

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00:02:14.940 --> 00:02:17.389

Dan Fitzpatrick: But this is what I wanted to show you.

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00:02:17.630 --> 00:02:22.640

Dan Fitzpatrick: If you look at the holder... if you look at the holdings of this ETF,

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00:02:22.790 --> 00:02:32.710

Dan Fitzpatrick: I just sort these, in order of percent moves today. So, this one, NASA is up, 5%, laser.

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00:02:33.250 --> 00:02:34.250

Dan Fitzpatrick: is up.

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00:02:34.400 --> 00:02:45.579

Dan Fitzpatrick: a lot. It's up 15%, and look at the volume buzz here on 62% higher than average volume. So this...

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00:02:46.150 --> 00:02:59.930

Dan Fitzpatrick: I have a... own a little bit of this stock. This is a really, really nice, looking chart here. Really, really nice-looking breakout. Big move yesterday in response to earnings, and then a follow-through today. So...

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00:03:00.300 --> 00:03:03.630

Dan Fitzpatrick: The stock would really have to jump up above.

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00:03:03.660 --> 00:03:22.620

Dan Fitzpatrick: yesterday's, meaning Friday's intraday high, to really confirm a breakout. But this is a... I mean, look at... this trend is as strong as death here. So, I think you could buy this stock here, and just keep a stop. Again, just... you'd have to kind of have a percentage-wise.

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00:03:22.620 --> 00:03:37.750

Dan Fitzpatrick: a looser stop than I'd typically like to have, but the way you mitigate that is just to take a smaller position to begin with, and then if it really gets going, then you can add to it from there. So, laser works, okay?

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00:03:37.750 --> 00:03:42.210

Dan Fitzpatrick: KVHI, not quite so much.

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00:03:43.930 --> 00:03:57.849

Dan Fitzpatrick: It jumped really nicely today, but it's just not quite coming out of a tight pattern, like this one is. But still, it works if you can handle the extra volatility. But just going down here, LightPath, which has been around for quite a while.

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00:03:57.850 --> 00:04:04.409

Dan Fitzpatrick: I like this because... so they reported earnings, right, a couple days ago, 5-7,

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00:04:04.410 --> 00:04:09.190

Dan Fitzpatrick: Now it's the following week, and this has made its low.

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00:04:09.270 --> 00:04:24.330

Dan Fitzpatrick: So this is test at 11, now it's coming back up, we get a big, massive dump on Friday, institutions, right? Selling. Now it's looking like this is a big shakeout. And by the way, to you members at Stock Market Mentor, I gave...

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00:04:24.330 --> 00:04:49.110

Dan Fitzpatrick: basically like a textbook lesson on shakeouts, how to see them, how to trade them in today's strategy session, or it was actually a training session. So, I think you should definitely check that out if you want to know more about, about shakeouts. But this sure looks like one to me. With the breakout back above the 50-day moving average, I think this could generally be, like, a low-risk entry.

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00:04:49.110 --> 00:04:55.169

Dan Fitzpatrick: and look for a move up there. So those are the three that I got for you, the two that we were trading today.

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00:04:55.170 --> 00:05:15.029

Dan Fitzpatrick: our, Lunar intuitive machines. This had a really, really nice move. We're up... we're up a little bit more during the day, but our basis here is 31.20. We gotta stop down here. Look at the volume. Volume's working pretty good. And then the other one that we were onto was Rocket Labs. This had a hell of a move.

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00:05:15.030 --> 00:05:19.439

Dan Fitzpatrick: on Friday, and then a move higher here. This was actually...

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00:05:19.440 --> 00:05:21.859

Dan Fitzpatrick: At one time during the day.

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00:05:21.940 --> 00:05:26.310

Dan Fitzpatrick: I had half of my trading account in this stock, and then...

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00:05:26.620 --> 00:05:29.730

Dan Fitzpatrick: Irrespective of what this thing does tomorrow.

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00:05:29.730 --> 00:05:54.289

Dan Fitzpatrick: I'm happy I took it all. I have maybe just a little kind of a placeholder position in it, but here's the deal. When you've got so much profit, nominally, like, dollar-wise, as well as percentage-wise, it's... you're really spitting in the gods of Wall Street's eyes if you just say, well, I'm just gonna hold for more, when it... when the chart looks like this. It's a completely different deal.

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00:05:54.560 --> 00:06:17.290

Dan Fitzpatrick: If you're looking at something like this, and you're just riding this all the way up, that's fine. That's a really nice uptrend. But this, this is just a bona fide breakout, so you want to play the phase 1 of the breakout, and then look for a phase 2 pullback. It should hold above 90. Anything higher is better. All the... the higher the little pullback fall,

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00:06:17.290 --> 00:06:19.620

Dan Fitzpatrick: find support at, the better.

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00:06:19.790 --> 00:06:20.880

Dan Fitzpatrick: And then...

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00:06:20.880 --> 00:06:42.980

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Dan Fitzpatrick: hopefully look for a move like this. So I feel like we got the first phase of a three-phase breakout done pretty well. The next two, we'll have to see. I think, that's what tomorrow's for. So, anyway, that's all I got for you. I hope y'all have a great day, and if you have not joined Stock Market Mentor, I'm telling you, we're making money over there, and I miss you.

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00:06:42.980 --> 00:06:50.069

Dan Fitzpatrick: We're getting a lot of member... new members coming in. I love it, we had a lot of people in our training session this morning. So, look.

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00:06:50.070 --> 00:06:52.079

Dan Fitzpatrick: I'm doing 3 videos a day.

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00:06:52.080 --> 00:07:12.230

Dan Fitzpatrick: You're also getting 2 vi... excuse me, three videos a week. You're also getting 2, from Scott, another trader here, and he's a crypto monster. He has Crypto Market Mincer. So you've got a lot of opportunities to make some money with me, with my group here, and I invite you to go ahead and take advantage of that, man. Let's go make some money.