

Chart of the Day Crypto Clarity is coming! \$IBIT

May 14, 2026

Scott McGregor highlighted a major technical crossroads for **Bitcoin (\$BTC)**. After a prolonged period of underperformance relative to AI and tech stocks—a trend spanning back to November 2025—Bitcoin is now "bubbling" just below its **200-day moving average**. Historically, this level serves as the "permission line" for both retail and institutional capital to re-enter the market. The technical setup is further bolstered by the **CLARITY Act** advancing in the Senate, providing the regulatory certainty the industry has lacked. Scott identifies the **iShares Bitcoin Trust (\$IBIT)** as the primary vehicle to trade this potential regime change.

Next Steps:

1. Monitor the Trigger Level: Watch for IBIT to move through and hold above \$46.51. A daily close above this level confirms the breakout from the 200-day resistance.
2. Define Your Risk: Place a hard stop-loss at \$44.00. This defines a risk of approximately \$2.00 per share against a potentially massive upside run.
3. Confirm the \$BTC Pivot: Ensure Bitcoin itself clears its 200-day moving average (currently hovering around \$83,000) on high volume to validate the ETF's move.
4. Watch the Senate Floor: Track the CLARITY Act as it moves toward a full Senate vote. Bipartisan support here will act as "fundamental gasoline" for the technical breakout.
5. Audit Your Crypto Exposure: If the breakout confirms, look to gradually increase position sizing in digital assets as Bitcoin transitions from a "floundering" asset to a trending leader.

Transcript:

[0:00] What's up guys? It's Scott at Scott
[0:02] Trades onx with Stock Market Mentor and
[0:05] Crypto Market Mentor and I got a chart
[0:08] for you. We're looking at Bitcoin
[0:09] tonight and the reason is because
[0:11] Bitcoin is bubbling under its 200day
[0:15] moving average. You can see Bitcoin has
[0:17] been in quite a downtrend since November
[0:20] of last year. It's been a massive
[0:22] underperformer. While we've seen a lot
[0:26] of AI and tech stocks make new highs,
[0:29] Bitcoin has been floundering. But that
[0:32] can all change with a move above its 200
[0:35] day moving average. Now, previously,
[0:39] when Bitcoin does get above the 200 day

STOCK MARKET MENTOR

[0:41] moving average, good things happen. And

[0:43] with the clarity act moving forward

[0:46] today, if Bitcoin can get above the 200

[0:49] day moving average and good things

[0:51] continue to happen, I think we might

[0:53] have a great trade here on IBIT. And so

[0:56] I would certainly watch for IBIT to get

[1:00] above and stay above 4651

[1:03] and potentially retest its very own 200

[1:07] day moving average. Now an initial trade

[1:10] stop on that could be around 44 bucks.

[1:12] So, you're risking about \$2 on a break

[1:15] higher on IBIT and on Bitcoin. And

[1:20] that's just one of many trades that

[1:22] we're watching over at Stock Market

[1:24] Mentor and Cryptoarketmen Mentor. I hope

[1:27] it's helpful. And if you want to learn

[1:29] about digital assets, be sure and join

[1:31] us at [cryptoarketmentor](https://cryptoarketmentor.com). Click

[1:33] stockarketmentor.com

[1:35] for details. My name is Scott McGregor,

[1:37] Scott Trades on Twitter. I'll see you

[1:39] next time.