

## Chart of the Day

### Here's what you do next in the AI space

May 18, 2026

Dan Fitzpatrick from Stockmarketmentor.com analyzed memory and data storage stocks, including Bloom Energy, SanDisk, Micron, Western Digital, and Seagate, discussing their recent performance and potential buying opportunities. He noted that while some stocks showed pullbacks, he wouldn't recommend buying them at current levels, suggesting investors wait for stronger signals before considering entries. Dan highlighted a member's 168% profit from SanDisk and emphasized that while these stocks may continue higher, traders should be selective about timing their purchases rather than looking for major reversals. He concluded by promoting Stock Market Mentor membership, emphasizing the service's focus on quality education and trading knowledge rather than just stock picks.

#### Next Steps:

1. Dan: Set an alert for Bloom Energy at current support level to monitor for potential buying opportunity on a rebound.
2. Dan: Watch Western Digital's trading on the next day to assess if it is a buying opportunity.
3. Dan: Monitor Micron for a potential entry when (or if) it pulls back to around 60.
4. Dan: Look at SanDisk on Wednesday or Thursday for a possible buying opportunity after more price action.
5. Dan: Continue to monitor Seagate for signs of firmness before considering a buy.
6. Dan: Focus on providing deeper educational content and trading knowledge to Stock Market Mentor members, moving beyond just daily stock picks.

#### Transcript:

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00:00:01.710 --> 00:00:13.839

Dan Fitzpatrick: Okay, hey guys, Dan Fitzpatrick here. You can see I'm all dressed up. Stockmarketmentor.com, today, I want to look at the things that we have been looking at.

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00:00:13.990 --> 00:00:23.970

Dan Fitzpatrick: For months, and that is the memory and data storage stocks, and there's a reason, for that.

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00:00:24.020 --> 00:00:41.440

Dan Fitzpatrick: And so, let's, let's get right to it. I don't think this is gonna take me a whole lot of time. So, we're looking at Bloom Energy. I notice, one of the, I think it was IBD, was talking about, all the memory stocks sold off today.

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00:00:41.440 --> 00:00:51.060

Dan Fitzpatrick: Trump lifts the Dow. I'm gonna go look at that. So, yeah. Trump lifts the Dow, but AI leaders hit.

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00:00:51.820 --> 00:01:08.039

Dan Fitzpatrick: What to do. Okay. So, here's the deal. So, we've got crude oil up, a lot, and that's because the Iranians continue to lie, and Trump continues to say, we're gonna bomb the snot out of you.

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00:01:08.420 --> 00:01:23.329

Dan Fitzpatrick: But not yet. And so... and, of course, not too much is flowing through the Strait of Hormuz other than water that probably has a bunch of oil in it. So, we got that going for us, right? Now, here's the thing.

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00:01:24.830 --> 00:01:34.609

Dan Fitzpatrick: it mentions Bloom Energy, but there's other stuff that is, that's really having a tough time now, and I'll cut right to the chase, here's a spoiler alert.

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00:01:35.170 --> 00:01:43.579

Dan Fitzpatrick: in essence, we've been on at Stock Market Mentor anyway, I don't know if you're a member or not. If you're not, you should be, period.

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00:01:43.650 --> 00:02:00.350

Dan Fitzpatrick: We're making a lot of money, are you? So, we've been on this for a long time, and I've been coaching people, hey, you know, take, you know, take some off the table, time to start selling a little bit, but don't sell everything.

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00:02:00.380 --> 00:02:07.200

Dan Fitzpatrick: And just kind of let it work, and then at some point, you'll wind up saying, okay.

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00:02:07.600 --> 00:02:23.239

# STOCK MARKET MENTOR

Dan Fitzpatrick: I've ridden this train long enough, I think it's time to hop off at the next station. We got, I got one guy, today, really kind of made my day. Got one guy today who posted in the trading room

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00:02:23.370 --> 00:02:27.730

Dan Fitzpatrick: that, he got... he said, I finally took...

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00:02:27.950 --> 00:02:32.119

Dan Fitzpatrick: I finally took my... I'm just gonna go ahead and pull it up so I can read it.

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00:02:33.050 --> 00:02:34.240

Dan Fitzpatrick: Verbatim.

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00:02:34.450 --> 00:02:40.130

Dan Fitzpatrick: He said, Hang on.

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00:02:46.710 --> 00:03:02.850

Dan Fitzpatrick: Okay, I found it. I didn't want you to wait with me while I'm searching through all my crap. Now, this was at 10.30 this morning. Eek says, SanDisk sold off the last quarter of my position for a total profit of 168%.

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00:03:03.240 --> 00:03:04.550

Dan Fitzpatrick: Thanks, Dan.

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00:03:05.020 --> 00:03:10.540

Dan Fitzpatrick: He misspelled thanks, but if you make 168%,

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00:03:10.540 --> 00:03:29.030

Dan Fitzpatrick: you can get somebody else to misspell thanks for you, right? So, the point is, this gentleman had been trading and kind of selling a little bit here and there, and then finally, this gets up here from our initial entry, which, when you look at the whole

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00:03:29.030 --> 00:03:44.120

Dan Fitzpatrick: In the eternal scope of things. Sure would have been nice to have gotten it down there, but I don't have the Wayback Machine, so I can't do that. But we did get it here, on this big move higher. Traded around it here, and finally, this thing rips up.

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00:03:44.120 --> 00:03:52.219

Dan Fitzpatrick: Like this. So, the bottom line is, though, I'm looking at these, and are they rolling over?

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00:03:52.260 --> 00:03:53.860

Dan Fitzpatrick: Now, DRAM...

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00:03:54.630 --> 00:04:07.190

Dan Fitzpatrick: This isn't a good look. Now, it's only down 3.5%, so it's not a big deal, and it is an IPO. This will be just by nature of the fact that it's an IPO.

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00:04:07.350 --> 00:04:15.690

Dan Fitzpatrick: This can be pretty volatile, but it's not like it's illiquid. Almost 39 million shares traded today.

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00:04:16.910 --> 00:04:26.950

Dan Fitzpatrick: And that's kind of a lot. So, I look at this, and I'm thinking, okay, what's going on beneath the hood here? So, we look at Bloom Energy.

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00:04:27.260 --> 00:04:41.340

# STOCK MARKET MENTOR

Dan Fitzpatrick: Looks like it could be a double top, it's fallen below the 20-day moving average, but basically, this is where support is, so I'll just go ahead and set an alert for me. Now, would I short this stock?

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00:04:41.570 --> 00:04:50.140

Dan Fitzpatrick: Hell no. It's up in the upper right-hand corner of the chart. You don't short stocks that are in the winner's circle, but sooner or later.

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00:04:50.860 --> 00:05:10.360

Dan Fitzpatrick: it is kind of time to take profits, and if you're saying, oh, well, I'm gonna buy this on the rebound, okay, that's fine, you can do that, but you have to respect this as support. And so if you say, okay, I'm gonna buy it on the rebound, seriously, your expectation for this is clear up at 19%.

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00:05:10.460 --> 00:05:23.740

Dan Fitzpatrick: That's pretty good. That's a pretty good move. But now my question is, in light of the entire market in this sector, can you really reasonably expect that? Maybe.

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00:05:23.750 --> 00:05:33.029

Dan Fitzpatrick: But, as I look at this, this is just one to be watched. I wouldn't be buying it here. I don't think it's an opportunity today. Now, SanDisk?

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00:05:33.800 --> 00:05:46.829

Dan Fitzpatrick: I wouldn't say this is... I guess it's sold off, because it's down 5.3%. But guys, if we weren't looking at this, and we're just looking at the chart, all I'm seeing is... here, we'll pull this off.

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00:05:47.220 --> 00:06:04.440

Dan Fitzpatrick: All I'm seeing is a stock that's kind of pulling back to the 20-day moving average, and probably giving us a pretty decent chance to buy the stock. That's how I see it. If we look at MU, this is a little different. By the way, it's in a different space, in the memory data storage.

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00:06:04.440 --> 00:06:07.569

Dan Fitzpatrick: biz than SanDisk is. This

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00:06:07.930 --> 00:06:27.530

Dan Fitzpatrick: is down a lot. I wouldn't be buying this here. Look at the difference in steepness between this and this. Their total... the character in the charts are completely different. Now, WDC, this, again, looks like one, like, oh my god, you know, it's down almost 5% today.

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00:06:27.530 --> 00:06:28.340

Dan Fitzpatrick: Yeah.

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00:06:28.340 --> 00:06:37.939

Dan Fitzpatrick: it tested the 20-day moving average. Not that big a deal. In fact, for people who have been looking for a buying opportunity.

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00:06:38.700 --> 00:06:48.179

Dan Fitzpatrick: this could be it. And then the last one here is Seagate. Okay, this is also, this has been on a pretty steep move, and this pullback

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00:06:48.430 --> 00:07:04.860

Dan Fitzpatrick: you know, it's a little uncomfortable for me, a little bit, not quite as bad as Micron, but not very good, we'll put it that way. So, as I see this, these stocks are... they're not reversing, I mean...

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00:07:05.240 --> 00:07:19.749

Dan Fitzpatrick: This one looks pretty fuggly, but these things aren't reversing, but they're sure not giving you the sense that, oh my god, this is my great opportunity to buy. Like I said, some of them are down at levels where you would say.

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00:07:19.750 --> 00:07:25.250

Dan Fitzpatrick: I think this is a buying opportunity. But the question is, is it a good

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00:07:25.300 --> 00:07:45.089

Dan Fitzpatrick: buying opportunity. These things have come up so much, so fast, that at some point, even though you're not gonna see a big reversal, all the bears keep calling for that, and they can keep calling, it's not gonna happen, at least that I see, and only the liars and the fools.

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00:07:45.090 --> 00:07:47.739

Dan Fitzpatrick: See a big pullback happening.

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00:07:47.850 --> 00:08:06.609

Dan Fitzpatrick: Because they don't know. Nobody does. But I see these things continuing to go higher, but that doesn't mean that these pullbacks are pullbacks that you need to buy right now. What I would do is, I'll just back through them. Seagate, wait to see some firmness. Western Digital.

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00:08:06.740 --> 00:08:29.479

Dan Fitzpatrick: Look and see how this trades tomorrow. It could be Jimmy Shaker Day. Micron, you need to wait on this. I don't think it's buyable here. It just... it's got a little damage here, needs to pull back. I would say, if it gets back, or I should say when it gets back to 600, then maybe you take a look at it. And then finally, SanDisk.

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00:08:30.530 --> 00:08:55.520

Dan Fitzpatrick: I would be looking at this on Wednesday or Thursday, not so much tomorrow. This has a little more work to do. So, anyway, that's all I got for you. Again, I'm just telling you, if you're not a member of Stock Market Mentor, we're doing really, really well over there, and I am changing things around so that I'm focusing on quality of education, as opposed to just quantities of videos. Video every day! Watch the video!

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00:08:55.520 --> 00:08:58.299

Dan Fitzpatrick: today. Got a lot of stock picks for you.

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00:08:58.350 --> 00:09:17.389

Dan Fitzpatrick: I'm going really, really deeper now in giving people not just ideas for trading. Sure, you get stock picks. A blind monkey can pick stocks. I'm giving you the ability, the knowledge, the experience to actually make money on these things. So, here.

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00:09:17.630 --> 00:09:19.270

Dan Fitzpatrick: 7 bucks.

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00:09:20.540 --> 00:09:22.119

Dan Fitzpatrick: 7 bucks.

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00:09:23.790 --> 00:09:28.419

Dan Fitzpatrick: Not 8 Seven bucks for a free trial.

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00:09:28.630 --> 00:09:32.980

Dan Fitzpatrick: If you count \$7 free, as I do. So...

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00:09:33.170 --> 00:09:36.390

Dan Fitzpatrick: I will see you there, okay?

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00:09:36.770 --> 00:09:38.790

Dan Fitzpatrick: Anyway, that's all I got for you.

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00:09:38.990 --> 00:09:41.930

Dan Fitzpatrick: Does it seem like I'm kind of hard-selling you?

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00:09:42.280 --> 00:09:47.000

Dan Fitzpatrick: If it does... That's a good thing, because I am.