

Chart of the Day

Here's my take on Nvidia (\$NVDA).

May 20, 2026

Dan Fitzpatrick delivers a quick but highly focused technical update following NVIDIA's (\$NVDA) massive earnings report. Fundamentally, the company completely crushed expectations in every metric—highlighted by an \$80 billion share buyback program, an increased dividend payout, and reassurance regarding their staggering \$1 trillion revenue forecast for the Blackwell and Rubin chip architecture between now and calendar year 2027.

Despite the blowout numbers, the stock's after-hours price action remained remarkably docile, net-advancing only about 1.3% while holding tightly within its pre-earnings consolidation channel. Dan notes that the three days of orderly profit-taking leading into the print effectively acted as a pressure-release valve, leaving the stock priced perfectly for methodical range-bound swing trades rather than a vertical, chaotic breakout or deep sell-off.

Next Steps:

1. **Halt Out-of-Range Orders:** Do not place over-aggressive limit orders expecting NVIDIA to crash back to historical support floors like the \$200 level. Dan confirms that those entries are permanently off the table for this market cycle.
2. **Trade the Opening Rotation Range:** Expect the stock to open inside a highly orderly, docile price window. Focus on trading the first 59 minutes using tight, well-defined intraday support and resistance boundaries on low volatility.
3. **Implement Scaled Tranche Additions:** Because the price action is trading in an orderly fashion without "anyone's hair on fire," use dynamic dips within the immediate trading range to add smaller tranches to core long positions.
4. **Enforce Dynamic Profit-Taking Targets:** In a non-parabolic, range-bound scenario, look to book intermediate profits at the explicit upper boundaries of the current channel rather than stubbornly holding out for a vertical "Mars" run.
5. **Join the "Mercenary Session":** For traders looking to actively extract cash from the post-earnings opening tape, register for Dan's live Opening Rotation class via the Stock Market Mentor homepage.

Transcript:

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00:00:01.750 --> 00:00:16.909

Dan Fitzpatrick: Hey everybody, Dan Fitzpatrick here, StockMarketMentor.com. Let's look at NVIDIA. Now, the company absolutely smoked, earnings, in, like, every way. They raised guidance. They said, yeah, we're gonna...

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00:00:17.340 --> 00:00:26.679

Dan Fitzpatrick: We're pretty good about that \$1 trillion revenue contrast, or excuse me, forecast for Blackwell and Rubin chips.

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00:00:27.260 --> 00:00:42.209

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Dan Fitzpatrick: from 2025, which is in the past, and calendar year 2027. So, where I come from, which is a small town in the San Joaquin Valley, \$1 trillion is a lot of money. So.

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00:00:43.310 --> 00:00:47.309

Dan Fitzpatrick: I think that's pretty good. Nvidia.

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00:00:47.410 --> 00:01:05.810

Dan Fitzpatrick: \$80 billion buyback. They also jacked their dividend up. They're saying that things look so bright, they're gonna have to get welding goggles and issue those to everybody who's running a GPU. So, all in all, the quarter was awesome. Now.

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00:01:06.170 --> 00:01:17.020

Dan Fitzpatrick: This is where the stock was at the end of the day, alright? So, we can look intraday. You see it was kind of just chopping around here. Now, let's look at the after hours.

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00:01:18.320 --> 00:01:19.390

Dan Fitzpatrick: Okay.

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00:01:20.070 --> 00:01:37.770

Dan Fitzpatrick: Looks like it moved quite a bit, but actually, it ran up only 1.3% to the upside, and then... well, at one point, this... there's always some greater fool here, that's gonna sell right at the bottom, that fell 3.5%, but, like, from top.

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00:01:38.290 --> 00:01:42.799

Dan Fitzpatrick: It hits the top here, all the way down to the bottom going forward.

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00:01:42.800 --> 00:01:59.379

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Dan Fitzpatrick: It's 3.4%. So it just wasn't a big move. So I think this ultimately gave the market about what it was expecting. I had mentioned a couple days ago, maybe it was just yesterday, that I liked

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00:01:59.580 --> 00:02:16.200

Dan Fitzpatrick: the fact that Nvidia has traded down for a few days, like 3 days in a row. This was Friday, and then continuation on Monday, and Tuesday looked like what could have been, and turned out to be a little bit of a snapback here.

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00:02:16.200 --> 00:02:19.860

Dan Fitzpatrick: Because it's kind of like the pressure valve was released.

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00:02:19.860 --> 00:02:26.840

Dan Fitzpatrick: And so, that gives NVIDIA, in my mind, I mean, there's no way their quarter was not awesome.

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00:02:26.870 --> 00:02:50.649

Dan Fitzpatrick: So, you're not gonna... sadly, you're not gonna get a chance to buy NVIDIA down at \$200 or down here. Hate to break it to you, it's not gonna happen. Whether the stock runs up to new highs, frankly, I kinda doubt that either, because otherwise, we would see bigger moves after hours. I think you're gonna see the stock stay within this trading range for a while.

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00:02:50.650 --> 00:02:52.459

Dan Fitzpatrick: Now, for me.

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00:02:53.390 --> 00:03:05.799

Dan Fitzpatrick: That's okay, because I'm actually teaching a class tomorrow, starting at 6 AM Pacific, 9 a.m. Eastern, on trading the opening rotation.

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00:03:06.910 --> 00:03:13.220

Dan Fitzpatrick: with my 59 minute tears. And so, I don't mind these.

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00:03:13.680 --> 00:03:17.919

Dan Fitzpatrick: Kind of these easy days, because if a stock

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00:03:18.080 --> 00:03:39.999

Dan Fitzpatrick: If a stock's wild, you know, it's up a lot or it's down a lot, oh my god, the volatility, sell, buy, buy, sell, that kind of stuff. You can make really, really good money, but a lot of times, that's really hard money, really tough money to make. But when a stock is trading in a little more of a docile nature, then it can be easy to ride these trends. It's like...

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00:03:40.350 --> 00:03:48.619

Dan Fitzpatrick: It gets really easy, because you can see the direction that the stock's going. Nobody's running around with their hair on fire.

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00:03:48.800 --> 00:03:57.170

Dan Fitzpatrick: And you can say, oh, okay, I'll add a little bit more here. Hope! I get to add a little bit more here. Oh, well, maybe it's...

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00:03:57.170 --> 00:04:14.800

Dan Fitzpatrick: maybe I'll sell a little bit here and book some profits. I mean, it's that type of thing. It's really orderly, the way you can trade. And so, we're gonna be doing that tomorrow morning. You're certainly welcome to join me, if you want. You can just go to the home page, and

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00:04:14.800 --> 00:04:38.589

Dan Fitzpatrick: And you can see how to sign up for that. I'll just show you that here. It's on the homepage, you just go here, click that, you get taken to the... to the deal. So, anyway, that's my sales pitch for that. So be careful about trading Nvidia and thinking that you're just gonna be, it's gonna scream, or it's gonna dive, something like that. It's not gonna do either one. I think it's just gonna stay.

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00:04:38.590 --> 00:04:48.880

Dan Fitzpatrick: within a tradable range, okay? So, that's all I got for you. If you have not signed up for Stock Market Mentor, it's \$7 for 14 days.

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00:04:49.150 --> 00:05:03.849

Dan Fitzpatrick: I think that amounts last time I... I mean, I did okay in math. I think that's, like, 50 cents a day. And if you... you can't justify 50 cents, then you're probably not our guy anyway, okay?

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00:05:04.100 --> 00:05:08.540

Dan Fitzpatrick: That's all I got. I will see you guys... Next time.