

## Chart of the Day Watch Rigetti Computing here \$RGTI

June 2, 2026

Scott McGregor spotlights a highly constructive technical consolidation setup in **Rigetti Computing (\$RGTI)**. Scott McGregor notes that the quantum computing theme has been heavily monitored at Stock Market Mentor, where founder Dan Fitzpatrick already features a handful of winning stocks across his active trade list. Focusing on \$RGTI, the price is currently coiling beautifully inside an orderly flag continuation pattern while successfully establishing near-term support directly on top of its **200-day moving average**, as well as residing cleanly above its 8-day, 21-day, and 50-day milestones. To capture the next primary leg of this uptrend with an explicit margin of safety, an asymmetric strategy is outlined to wait for a volume-backed breakout above immediate resistance, with the option to swap into a leveraged vehicle to amplify the eventual move.

### Next Steps:

1. Deploy the Rigetti (\$RGTI) Price Filter: Set a strategic breakout alert precisely at the \$27.50 horizontal parameter to capture the initial surge out of the flag pattern.
2. Verify the Institutional Volume Skyscraper: Before establishing a new long tranche, ensure the breakout past the downward-sloping trendline is explicitly validated by expanding, heavier-than-average volume.
3. Map out the Risk Boundary Line: Secure your capital baseline by locking in a hard protective stop-loss directly at the rising 8-day exponential period moving average floor.
4. Structure the Leveraged Volatility Booster: For active accounts seeking to amplify their technical returns, monitor the 2x Leveraged Rigetti ETF (\$RGTX) for a symmetrical high-volume resolution out of its own flag pattern.
5. Target the Structural Resistance Apex: If the leveraged \$RGTX trade triggers cleanly above its local consolidation range, manage your momentum up toward the primary near-term target at the \$76.00 liquidity pocket.

### Transcript:

[0:00] Hey everyone, good evening. This is  
[0:02] Scott at Scott Trades on X with Stock  
[0:05] Market Mentor and your chart of the day.  
[0:07] Want to take a look at Regetti  
[0:09] Computing. This is ticker RGTI.  
[0:12] Now, we've been following the quantum  
[0:15] computing trade over at Stock Market  
[0:17] Mentor and Dan Fitzpatrick has a handful  
[0:20] of winning stocks on his active trade  
[0:23] list. Now, one of the stocks that I'm  
[0:25] interested in is Regetti, RGTI, because  
[0:28] Regetti is consolidating beautifully  
[0:31] above its 8day, 21-day, 50-day, and 200

[0:35] day moving average. In fact, it's  
[0:36] currently using the 200 day moving  
[0:38] average as near-term support. And so, I  
[0:41] like the fact that we're consolidating  
[0:43] above all the key moving averages. If I  
[0:45] zoom out, you can see that when the  
[0:46] stock does consolidate above the key  
[0:48] moving averages. And when it does find  
[0:50] support above the 200 day moving  
[0:52] average, good things happen. And so I'm  
[0:54] looking for something good to happen to  
[0:57] Regetti. And for that to start, we're  
[1:00] going to have to see it break above this  
[1:01] clear downwards hopping trend line. So we  
[1:04] have a bit of a flag pattern while the  
[1:06] stock is in an uptrend. And we need to  
[1:09] see the stock get above and stay above  
[1:11] that level 20 uh 2750  
[1:15] and do it on good volume. And so I would  
[1:17] have an alert in and around 2750 and  
[1:20] look for Regetti to get above and stay  
[1:23] above and do it on good volume. That  
[1:25] could trigger a trade with a stop down  
[1:28] around the 8day exponential period  
[1:30] moving average. Now, if you like to add  
[1:32] a little more volatility to your trade,  
[1:35] you could definitely check out RGTX,  
[1:38] which is a 2x leveraged rigetti ETF, and  
[1:42] it's has a similar pattern, but it's  
[1:44] under its 200 day moving average. And so  
[1:47] again, you can draw a bit of a down or  
[1:48] something slipping trend line here.

[1:50] Clear flag pattern and the trigger for a

[1:53] trade would be a move out of that

[1:56] consolidation coming on volume with a

[1:58] near-term target up around 76. So that's

[2:02] just one of many trades we're looking at

[2:04] tonight over at [stockmarketmentor.com](http://stockmarketmentor.com).

[2:07] I hope that was helpful. Give me a

[2:08] follow on Twitter if you don't already,

[2:10] Scott. I'll see you next time.