

Chart of the Day Here's your trade on \$INTC

June 11, 2026

Scott McGregor analyzes a potential trend-reversal setup in Intel (**\$INTC**), highlighting it within the broader framework of the semiconductor index (**\$SMH**). Scott McGregor points out that the \$SMH successfully defended its dynamic 21-day exponential period moving average floor, closing strongly near its intraday highs on higher-than-average volume skyscrapers. Reflecting this institutional sector strength, Intel successfully navigated recent market volatility by maintaining its structural support directly above the 50-day moving average baseline. After a few prior sessions characterized by ugly closing prints beneath short-term parameters, Intel recovered to reclaim its 8-day and 21-day exponential period moving average ribbons. To establish an explicit edge out of this compressed consolidation, Scott McGregor outlines a strictly process-driven breakout strategy designed to track an expansion past a highly accurate, downward-sloping resistance ceiling.

Next Steps:

1. Stalk the Intel (\$INTC) Horizontal Apex: Establish a sharp technical price alert precisely along the dynamic, downward-sloping trendline ceiling to filter the absolute moment institutions begin lifting offers.
2. Verify the Institutional Volume Skyscraper: Prior to deploying any active long capital, demand clear mathematical confirmation via expanding, heavier-than-average trading volume on the breakout candle.
3. Anchor the Initial Risk Boundary Floor: Secure your core capital baseline by placing a non-discretionary protective stop-loss directly at the cluster of the 8-day and 21-day exponential period moving averages.
4. Execute Systemic Stop-Loss Escalation Rules: As the price action moves constructively into the green and generates an open paper profit, automatically adjust your protective floor upward to permanently protect portfolio high watermarks.

Transcript:

[0:00] Hey everyone, good evening. It's Scott
[0:03] at scotttrades on x with
[0:05] stockmarketmentor.com
[0:07] and your chart of the day. Want to take
[0:09] a look at Intel. This is ticker INTC.
[0:12] Now Intel as we know is part of the
[0:15] semiconductor index and the SMH bounced
[0:17] off of the 21-day exponential period
[0:21] moving average today. closed above the
[0:23] 8day and closed near the high of the day
[0:26] with a nice pickup in volume trading at
[0:29] higher than average volume today. And so
[0:31] I certainly have a lot of semiconductor
[0:33] stocks on my list for members at Stock

[0:37] Market Mentor. One of the ones that I'm
[0:39] looking at tonight is Intel INTC. Now,
[0:42] we can see Intel held above the 50-day
[0:45] moving average even throughout the
[0:48] recent market volatility and today
[0:50] closed above the 8day and 21-day
[0:53] exponential period moving averages after
[0:56] some pretty ugly closes underneath the
[0:58] past couple of sessions. As you can see,
[1:01] I've drawn a clear downward sloping
[1:03] trend line with resistance each and
[1:05] every spot uh on this trend line.
[1:08] resistance there, resistance here, and
[1:11] even today we bumped up against that
[1:14] clear resistance level. And so what I
[1:16] want to see from Intel is a clear move
[1:19] through and above that downward sloping
[1:22] trend line coming on volume. And if that
[1:25] can close above that down or sloping
[1:26] trend line and ideally do it on volume,
[1:29] then I think you could issue a trade on
[1:31] this stock with a stop down around the
[1:35] 8day and 21-day exponential period
[1:37] moving averages. Now, eventually, of
[1:39] course, you'd want to move that stop as
[1:41] the trade works in your favor, but I
[1:43] think that's a pretty good starting
[1:45] point for an entry here on Intel if we
[1:48] continue to see good strength in the
[1:50] semiconductors. So, that's just one of
[1:52] many things we're watching tonight over
[1:54] at stockmarketmentor.com.

[1:56] I hope that was helpful. Give me a

[1:58] follow on Twitter if you don't already

[2:00] scottrades. I'll see you next time.