

Chart of the Day

Here's my current take on \$SPCX and how we can bank some cash with it.

June 15, 2026

Dan Fitzpatrick breaks down an institutional intraday execution strategy for managing high-beta assets following major market events. Dan Fitzpatrick outlines his real-time accumulation process in **SpaceX**, having established initial long tranches at \$162.00 on Friday and pyramiding further capital into the position at the \$160.00 and \$180.00 levels. Rather than holding for a static fundamental target, he explains that his objective is to dynamically exploit the exceptionally high implied volatility expected to print once the asset's options market goes live. To shield capital from overextended delta risks, Dan Fitzpatrick introduces a staggered covered call protocol designed to harvest rich option premiums from retail momentum chasers while strictly defining risk parameters.

Next Steps:

1. Stalk the SpaceX Options Market Launch: Monitor the active options chain the exact second trading goes live tomorrow to gauge the baseline pricing of weekly and monthly contract premiums.
2. Isolate High-Liquidity Sector Proxies: Limit directional equity exposure exclusively to highly liquid, validated sector themes such as XOVR and SpaceX, while passing on underperforming names like ASTS.
3. Execute the Delayed Covered Call Protocol: Restrain from writing call options immediately upon the market open; allow retail momentum to hyper-extend the initial price run and inflate out-of-the-money contract values.
4. Map out the 15-20 Delta Risk Boundaries: At the first technical sign of a short-term price peak, execute orders to sell far out-of-the-money call options carrying a conservative 15 or 20 delta parameter to maximize premium yield while minimizing the mathematical probability of share assignment.
5. Lock in Pre-Hike Premium Membership Rates: Ahead of upcoming structural platform changes and upward subscription pricing adjustments, register active accounts at StockMarketMentor.com or OptionMarketMentor.com to secure current baseline rates.

Transcript:

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00:00:01.710 --> 00:00:17.679

Dan Fitzpatrick: Hey, I'm Dan Fitzpatrick here at StockMarketMentor.com, part of Fitzpatrick Trading Group. Look, I want to talk about SpaceX here. Now, I bought this stock, got in a little bit late, at about \$162.

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00:00:17.690 --> 00:00:34.960

Dan Fitzpatrick: The other day on Friday, and I've been talking about this with my members, about the way that I want to, trade this. Now, my typical option strategy for IPOs is, or my typical trading strategy for IPOs, is I don't want to buy them.

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00:00:34.960 --> 00:00:45.179

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Dan Fitzpatrick: Unless I'm actively trading, like, kind of almost day trading, which is what I am here, but I don't want to buy them right when they first start trading.

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00:00:45.180 --> 00:01:04.200

Dan Fitzpatrick: Because, yes, they'll go up, and this will, and it is kind of a... it's like a separate trade. I look at it as a distinct trade, where you're really swing trading more, the hours, even the 30-minute, charts. In fact, I'll tell you, I'll show you the,

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00:01:05.170 --> 00:01:24.269

Dan Fitzpatrick: The price structure that I use, I've got this at 10 minute, 30 minutes, and an hour here, and so this is the way I would be trading a stock like this. And it, it literally is, like, if this is a 30-minute chart, so I'm buying it here, which I did.

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00:01:24.270 --> 00:01:33.099

Dan Fitzpatrick: And then, it comes up here, and I sold... no, I didn't sell, just hanging on to this bad boy. And then it falls back here.

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00:01:33.100 --> 00:01:37.399

Dan Fitzpatrick: Okay, at 160, which is essentially where it, where it opened.

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00:01:37.400 --> 00:01:40.349

Dan Fitzpatrick: Right? And then I'm buying more.

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00:01:40.950 --> 00:01:57.620

Dan Fitzpatrick: when the stock breaks out here, which it did. And so, now we're up really, really nicely on this. Some at \$160, some at 180 actually got in a little bit earlier than that, but the bottom line is, I'm buying this stock on the way up.

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00:01:57.630 --> 00:02:22.570

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Dan Fitzpatrick: But not because I think it's going to go to the moon. And yes, that pun was intended. It's because I want to be trading this. I want to be trading the implied volatility. I want to be trading options on this, which actually start, I believe, tomorrow. They're actually going to start trading tomorrow. And so, the one thing that I want you to check out before I talk

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00:02:22.570 --> 00:02:47.389

Dan Fitzpatrick: about options here. You can look at all these stocks other than SpaceX. Now, I've got them sorted in terms of how much they changed just today, and only about half of them, a little less than half, actually went up. Like, we can look at these. You see that, again, SpaceX screamed here. But so, the other stocks that went up here, NASA, slightly, slightly.

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00:02:47.420 --> 00:02:49.190

Dan Fitzpatrick: Meh, meh.

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00:02:49.280 --> 00:03:01.699

Dan Fitzpatrick: Like, none of these, okay, fine, whatever. None of these are really... and these are the best ones. These are the best ones. XOV, buy that one. That one works, okay? Xovr.

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00:03:02.240 --> 00:03:04.289

Dan Fitzpatrick: ASTS. Nope.

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00:03:04.520 --> 00:03:21.489

Dan Fitzpatrick: None of these. Now you've got SpaceX. So, the only two that I would really be looking at right now are XOVR, plenty of liquidity there, and SpaceX. So, I'm talking about selling, or selling calls against SpaceX, and so the idea is

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00:03:21.490 --> 00:03:40.959

Dan Fitzpatrick: that the implied volatility on this stock, the options market is going to price it, and they're going to price it really, really high because of the uncertainty. And so, here's how I'm going to want to trade that. Well, we'll see if they price weekly options, but what I don't want to do

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00:03:40.960 --> 00:03:44.879

Dan Fitzpatrick: is I don't want to be selling options too soon.

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00:03:44.880 --> 00:04:06.040

Dan Fitzpatrick: Like, can you imagine if options were able to be written today? The stock's up at \$180, and you say, hey, I'm gonna... I'm gonna start selling options against this. I know, I'll sell the 200s, or I'll sell the 190s. So you get that money, and it looks like a great trade, until the stock runs up on the same day.

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00:04:06.270 --> 00:04:23.709

Dan Fitzpatrick: to \$200, and then what do you think it's gonna do tomorrow? It's probably gonna run even higher. So instead of doing that, I'm looking at my covered call trade as actually already having started with one leg. I'm buying the stock.

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00:04:23.720 --> 00:04:37.690

Dan Fitzpatrick: Now what I'm doing is I'm gonna let the retail traders get all lathered up, push the stock up higher and higher, make these option premiums really, really expensive, and then at the first sign.

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00:04:37.770 --> 00:04:57.590

Dan Fitzpatrick: Well, maybe the second sign. At the first sign that this stock is peaking, and I don't know, maybe it'll be tomorrow, maybe it'll be two weeks from tomorrow, but at the first sign the stock's peaking, then I'm gonna stretch way out, and I'm gonna sell some far out-of-the-money calls with about a delta of...

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00:04:57.690 --> 00:05:09.849

Dan Fitzpatrick: 20, maybe even 15. So it's got a 15-20% chance, and that would be all, of expiring in the money, meaning that would mean my stock would get called away from me.

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00:05:09.850 --> 00:05:23.059

Dan Fitzpatrick: like a 15-20% odds of that happening, and I don't want it to happen. I want to continue to sell calls week after week, month after month, and pay for this super

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00:05:23.060 --> 00:05:29.330

Dan Fitzpatrick: pricey stock. So that's what I'm going to be doing, and by the way, these are... this is an option trade.

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00:05:29.710 --> 00:05:36.200

Dan Fitzpatrick: And, so I'm going to be doing that for Option Market Mentor members, but somebody asked me this morning.

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00:05:36.540 --> 00:05:57.600

Dan Fitzpatrick: at my live training session, if I would just do this for the general membership, for stock market mentor members and Option Market Mentor members, just to kind of show everybody how this works. And so I'm gonna do that, guys. So, doesn't matter if you're an SMM or OMM member, you're gonna be able to see how we can trade this stock for a lot

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00:05:57.600 --> 00:06:00.389

Dan Fitzpatrick: of income, okay? And by the way.

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00:06:01.020 --> 00:06:24.249

Dan Fitzpatrick: Don't forget about XOVR. This is a trade that I'll be putting on tomorrow as well. These are the two stocks that totally work right here, right now. Now, here's what I want you to do. If you are not a member of SMM or OMM, I want you to handle that right now. Look, the money that you spend on the subscription is nothing. It's the time.

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00:06:24.250 --> 00:06:31.269

Dan Fitzpatrick: that you're gonna be spending is the most important thing, and you're gonna be spending time with me making money, and also learning

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00:06:31.270 --> 00:06:54.180

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Dan Fitzpatrick: how to do your own trade. So, if you're not happy with the results that you're getting, I promise you, you're gonna be a better trader, once you sign up. We've... I've got people... one lady just emailed me a week ago, a couple weeks ago. She made, like, 1100% return on some call options on SanDisk, because I had told her several months ago

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00:06:54.180 --> 00:07:02.610

Dan Fitzpatrick: just get long this thing, it's running higher. I've got people all across the board making great money on trades that we're featuring.

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00:07:02.610 --> 00:07:17.739

Dan Fitzpatrick: You get entries, you get stops, you get exits, you get when to add, when to reduce, all of this stuff, as a part of a regular membership. And we're gonna be making some changes, prices are gonna be going up, so if you're interested at all.

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00:07:17.860 --> 00:07:25.090

Dan Fitzpatrick: I would think that now would be a good time to take advantage of that and scratch that itch, okay? Alright, I'll see you next time.