

Chart of the Day Here's your trade on Corning \$GLW

June 18, 2026

Scott McGregor highlights a high-conviction breakout pattern developing in Corning Incorporated (**\$GLW**), acknowledging that the stock has garnered significant bullish interest within the Stock Market Mentor active forum. Scott McGregor details that the stock is currently trading in a well-defined uptrend above all its major key moving averages and recently concluded the triple-witching session by logging a strong pickup in trading volume and a daily close near its intraday highs. By clearing an explicit, downward-sloping trendline that has repeatedly capped previous rallies, the asset has broken through strong historical resistance. To capitalize on this newly established structural edge, Scott McGregor sets a clear breakout entry filter designed to capture a clean continuation past key horizontal pivot points, utilizing short-term moving average parameters to contain capital risk.

Next Steps:

1. Deploy the Corning (\$GLW) Breakout Filter Trigger: Establish a sharp technical price alert exactly at the \$196.10 horizontal pivot ceiling to isolate the absolute moment institutional buyers begin clearing overhead supply.
2. Verify the Institutional Volume Skyscraper: Prior to deploying any fresh long capital, demand clear mathematical confirmation via expanding, heavier-than-average volume on the day of the breakout close.
3. Anchor the Technical Stop-Loss Protection Floor: Secure your core capital baseline by placing your non-discretionary protective stop parameters right around the key short-term moving average ribbons to shield the workspace from sudden false breakouts.
4. Execute Systemic Position Escalation Rules: As the price action moves constructively into the green, automatically escalate your trailing stops upward to permanently secure your realized portfolio high watermarks.

Transcript:

[0:00] Hey everybody, good evening. It's Scott
[0:02] at scottcotrades on x with
[0:04] stockmarketmentor.com
[0:06] and your chart of the day. Want to take
[0:08] a look at Corning Incorporated. This is
[0:11] ticker GLW. Now there was some absolute
[0:14] bullish chatter in our forum at stock
[0:18] market mentor about corning and for good
[0:21] reason. This stock is looking nice. It's
[0:23] in an uptrend and above all the key
[0:25] moving averages. And today I know it was
[0:27] triple witching, but we did have a nice
[0:28] pickup in volume and a close near the

[0:31] highs. And you can see that I've drawn
[0:33] this clear down or something trend line
[0:35] of resistance that it hasn't been able
[0:37] to get above time and time again. But
[0:39] today it did get above and closed
[0:42] decently. And so I would look for some
[0:44] upside followth through on Corning.
[0:47] Looking for a move through and a close
[0:49] above 19610.
[0:52] 19610 is the level that I think you
[0:55] could use for a potential buy trigger on
[0:58] Corning. Look for a move through that
[1:00] level, a close above, and decent volume
[1:04] on the day. And I think that could give
[1:05] you some follow-through upside momentum
[1:08] on Corning. And that's just one of many
[1:10] stocks we're looking at tonight over at
[1:12] stockmarketmentor.com.
[1:15] I hope that video is helpful. Give me a
[1:17] follow on Twitter if you don't already,
[1:18] Scott. I'll see you next time.