

Chart of the Day

Are the airlines ready for cruising altitude? \$JETS \$DAL

June 23, 2026

Scott McGregor reviews the aviation sector, focusing on a major long-term structural turnaround. Scott McGregor breaks down the multi-year chart of the US Global Jets ETF (**JETS**), noting that the asset has fully retraced its entire macro breakdown from the 2020 pandemic period to test a critical structural pivot near the scene of its February breakdown. This broad sector resilience is directly mirrored by **Delta Air Lines (\$DAL)**, which continues to ride an elite primary uptrend above all its major moving average parameters. After executing a massive, volume-backed bullish engulfing candlestick signature off its 50-day simple moving average floor back in May, Delta has continued to march systematically higher. To capitalize on this impending sector-wide uncoiling, a breakout execution trigger is mapped out past explicit resistance points, allowing active portfolio managers to capture the next leg of upside momentum scot-free of broad market noise.

Next Steps:

1. Deploy the Delta Air Lines (\$DAL) Breakout Filter: Establish a sharp technical price alert precisely at the \$87.40 horizontal pivot ceiling to isolate the exact moment institutional block desks begin clearing out the remaining overhead supply float.
2. Stalk the JETS ETF High-Volume Resolution Apex: Set a strategic, high-priority notification along the horizontal multi-year resistance line of the US Global Jets ETF (JETS) to verify structural sector configuration.
3. Anchor the Risk Invalidation Floor at Short-Term Ribbons: If a long tranche is triggered on a confirmed breakout close, protect your capital baseline by hard-coding an automatic stop-loss strictly at the converging 8-day and 21-day exponential period moving average ribbons.
4. Execute Systemic Position Escalation Rules: As the trade moves constructively into the green and prints open paper profits, automatically escalate your trailing stops upward to permanently secure your realized portfolio high watermarks.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scottrades on x with

[0:04] stockmarketmentor.com

[0:06] and your chart of the day. Want to take

[0:08] a look at some airlines and I'll start

[0:10] things off here with the US Global Jets

[0:13] ETF JS.

[0:15] Now Jets, as you can see, is near a

[0:19] pivot. It saw resistance in February,

[0:22] pulled back to the 200 day moving

[0:23] average, chopped around for a while, and

[0:26] now we're back at the scene of the crime

[0:28] before the breakdown in February. And

[0:30] so, I want to watch to see if Jets can

[0:33] make a move here to break out to a

[0:36] near-term high. Now, if I zoom out all

[0:38] the way, you can see that we are at a

[0:40] pretty interesting pivot because this

[0:42] was a zone where Jets broke down

[0:44] initially in 2020. So, it's retraced

[0:48] this entire breakdown from CO. It did

[0:52] take a few years, but it is back. And

[0:55] so, if it can get above and stay above

[0:56] that level, I think that that could mean

[0:58] something pretty significant for the

[1:00] airlines, specifically for Delta

[1:03] Airlines, which I want to look at

[1:04] tonight because Delta is in a strong

[1:07] uptrend and above all the key moving

[1:09] averages. It's above the 8day, 21day,

[1:11] and has near-term support at the 50-day

[1:14] moving average with a test of the 50-day

[1:16] as early as May of this year. So, we

[1:19] pulled back to the 50-day moving

[1:20] average, had a big bullish engulfing

[1:22] candlestick, and just continued to trend

[1:24] up. And this has been working for a

[1:26] couple of weeks now. And so, I would

[1:29] certainly watch Delta for a breakout

[1:31] above 8740.

[1:34] And if that happens, I think we could

[1:36] get that big move in the Jets ETF as

[1:39] well. So whether you want to play the

[1:41] entire sector or an individual stock, I



[1:44] think that this has you covered. And

[1:46] this is just one of many things we're

[1:48] looking at tonight over at

[1:50] stockmarketmentor.com.

[1:52] If you want to see my full watch list,

[1:54] take a trial, click that link, and

[1:56] hopefully I'll see you on the other

[1:57] side.