

Chart of the Day

Here's your trading on SpaceX -- including a bullish option idea.

June 29, 2026

Dan Fitzpatrick breaks down the upcoming structural catalysts driving SpaceX (**\$SPCX**) following its highly public listing. Dan Fitzpatrick explains that despite the stock trading at a fundamentally overvalued level, a powerful influx of near-term institutional demand is expected to flood the tape ahead of the asset's official inclusion into the NASDAQ 100 index. To exploit this structural momentum window, Dan Fitzpatrick reveals that he has programmatically deployed a high-conviction **\$160.00/\$180.00 bull call vertical debit spread** at Option Market Mentor, establishing a tight \$166.50 break-even floor to yield an outsized 3-to-1 risk-to-reward ratio. He advises active portfolio managers to finalize long exposures before the upcoming Monday lock-in date, rather than waiting for the formal index addition to clear, ensuring capital is safely positioned on the train while it remains firmly inside the station.

Next Steps:

1. Execute the Pre-Inclusion Long Accumulation Protocol: Finalize all planned long equity tranches and options structures ahead of Monday, July 6th, which serves as the final trading session for index funds and arbitrage desks to complete their institutional portfolio buying.
2. Map out the 160/180 Bull Call Spread Parameters: To extract maximum efficiency from expanding volatility parameters, build out a vertical debit spread by buying the \$160.00 call contracts and concurrently writing the \$180.00 call contracts.
3. Stalk the 60-Minute Chart Volatility Squeeze: Navigate to your short-term dashboards and monitor the 60-minute time compression framework to pinpoint clean, low-risk intraday entry points as the price action coils tightly past its \$150.00 par support shelf.
4. Audit the Staggered Lockup Expiration Calendar: Configure your technical calendars to track the upcoming late-July and early-August corporate window, preparing for a phased 20% insider equity unlock concurrently with the Q2 earnings release block.
5. Register for the \$7.00 Stock Market Mentor Trial: Visit StockMarketMentor.com to activate a 14-day introductory access pass to gain real-time entry configurations, options lessons, and automated alerts.

Transcript:

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00:00:02.370 --> 00:00:13.299

Dan Fitzpatrick: Hey, I'm Dan Fitzpatrick at StockMarketMentor.com, and today, guess what? I want to talk to you about, SpaceX, because what's happening right now...

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00:00:13.340 --> 00:00:38.309

Dan Fitzpatrick: is actually pretty cool. I think we got a lot of opportunities for good, for good trades here. One thing I did today at Option Market Mentor was put on a bull call spread. That's a debit spread. It was a 160-180, where I buy the 160 calls, and then I sell the 180 calls basically to finance, the 160 calls.

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00:00:38.310 --> 00:00:41.750

Dan Fitzpatrick: calls. So, if you don't understand how

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00:00:42.130 --> 00:01:06.550

Dan Fitzpatrick: bull call spreads work, then you probably shouldn't be trading options, because that's a really, really cool way to be making money. A lot of people, a lot of kind of new option traders, all they want to do is just buy calls. And those new option traders that just want to buy calls, the problem is that they're never going to be in the game long enough to become old option traders, because it's a horrible way

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00:01:06.550 --> 00:01:30.180

Dan Fitzpatrick: to create a strategy that actually... a strategy that's actually going to make you money, in the long run. So, definitely a bull called debit spread works the best, but that's for another day. That's for my option traders. So, what I want to do now is look at the chart of SpaceX and talk about a couple things. First of all, the NASDAQ

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00:01:30.190 --> 00:01:45.990

Dan Fitzpatrick: inclusion, which is coming up pretty soon. And then also lockup, and what's the issue with that. And then, I guess the third thing is, what's the price doing? Okay, so, let me get, I'll get right to it here.

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00:01:48.880 --> 00:02:07.449

Dan Fitzpatrick: Okay, move this out of the way. So, we've got SpaceX here. Remember, \$150 was the price that the company got, when the shares, when the shares were released. Nobody else got that. Everybody's paying, I think it opened at, like, \$160.

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00:02:07.630 --> 00:02:25.920

Dan Fitzpatrick: 160 or 163, something like that. But the bottom line is, for all intents and purposes, people look at 150 as par. In other words, 150 is where the stock, open for trading, that's gonna be typically what's just viewed as the IPO.

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00:02:25.920 --> 00:02:30.830

Dan Fitzpatrick: As the IPO price, that everything else is based on. So...

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00:02:30.830 --> 00:02:44.699

Dan Fitzpatrick: What's happening here is, over the last couple trading days, you know, this thing's gone up almost 10%. At one point, it was 10%. So... and it's always, you can see, like, a really, really solid support here, right at...

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00:02:44.880 --> 00:02:59.890

Dan Fitzpatrick: \$150. By the way, speaking of the bull call spread that I just noted, like, the 160, 180 bull call spread, 166.50 is my, break-even point.

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00:02:59.890 --> 00:03:24.860

Dan Fitzpatrick: So, as long as the stock gets to \$166.50, hopefully above that, I've got a trade that's gonna make money. So, and that's a pretty cool thing, because things are already up at 163, almost 164. So, but the thing I want to talk about today is, first of all, the NASDAQ inclusion. The stock's gonna be added to the NASDAQ

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00:03:24.860 --> 00:03:28.719

Dan Fitzpatrick: stack 100, and it will actually be added

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00:03:28.780 --> 00:03:43.439

Dan Fitzpatrick: on Friday, or it was, first of all, it was announced that it would be added, last Friday on the 26th. On Monday the 6th, that's a week from today, that's gonna be the last trading day

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00:03:43.440 --> 00:03:55.229

Dan Fitzpatrick: before inclusion into the NASDAQ, and so this is when the index funds, arbitrage desks are going to be completing their buying for their portfolios.

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00:03:55.260 --> 00:04:08.599

Dan Fitzpatrick: Excuse me. They're not gonna be doing it on the following day. They're going to be doing it on the last trading day, so they're all the way in. And so, you're probably gonna see some additional buying

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00:04:08.600 --> 00:04:24.660

Dan Fitzpatrick: over the next week, as funds and arbitragers work to get more SpaceX in. Look, this company is... if you're just doing a traditional valuation of this based on... based on earnings and based on revenue.

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00:04:25.310 --> 00:04:48.649

Dan Fitzpatrick: I mean, this stock is pornographically high. I mean, there's no way that the fundamentals, the current fundamentals, would justify this stock price. But we're... again, you know, we're not talking about the typical fundamentals, we're talking about SpaceX and all the things that are attendant to that. Elon Musk, space, all that other stuff, so...

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00:04:48.650 --> 00:04:52.039

Dan Fitzpatrick: Hopefully this thing goes to about 1,000, because...

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00:04:52.110 --> 00:05:07.250

Dan Fitzpatrick: I bought a bunch for my stepkids. None for me. I've been selling puts on it and buying this covered call, or this, call strategy. But I like the idea that this can be running up into the end of this week.

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00:05:07.320 --> 00:05:09.120

Dan Fitzpatrick: Just...

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00:05:09.150 --> 00:05:18.969

Dan Fitzpatrick: Because, like, literally just because of the addition, there's no other reason, for this to happen. And so, on,

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00:05:18.970 --> 00:05:43.420

Dan Fitzpatrick: So, it becomes, on Monday is the last trading day, so Tuesday, before the open, that's when it becomes a member of the NASDAQ 100. I think, again, we want to be into this stock now. Don't be looking for, Tuesday when this is included, to be like, oh, well, now there's a bunch of buying that's going to take place because it's in the NASDAQ 100.

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00:05:43.510 --> 00:06:01.610

Dan Fitzpatrick: guys, that train has already left the station, so we want to get on the train while it's still in the station. Now, with respect to, other things, the lockup, everybody's concerned about the lockup. Oh, all these lockups are gonna push this stock down.

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00:06:01.800 --> 00:06:05.629

Dan Fitzpatrick: Okay, let's talk about this for a minute. I'm looking at my...

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00:06:05.820 --> 00:06:22.720

Dan Fitzpatrick: At my research over here, I'm not going to show it to you because it's really sloppy, but in late July and early August, we've got the Q2 earnings release. That's late July, early August. Remember, this is late June.

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00:06:22.890 --> 00:06:27.750

Dan Fitzpatrick: 20% of eligible insider shares unlock.

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00:06:28.030 --> 00:06:36.999

Dan Fitzpatrick: So, if SPX is traded at least 30% above its 135 IPO price.

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00:06:37.290 --> 00:06:52.419

Dan Fitzpatrick: another 10% can accelerate. I don't need to read... then, you know, 70 days later, there's another 7%, and then in September, another 7%, blah blah blah. So, the bottom line is, this is a staggered

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00:06:52.420 --> 00:07:15.400

Dan Fitzpatrick: lockup expiration. And what that means for you and me is, it's not like we're gonna wake up one day and see the stock down 12%, and we're wondering why, and it turns out that all the insiders dumped their stock. They bought it early on at \$70, and now they don't give a damn what price they sell it at, they just want to get out.

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00:07:15.400 --> 00:07:32.019

Dan Fitzpatrick: we're not gonna have to deal with that. And so, my suggestion, the way I'm playing this, is to be... like, I trade the 60-minute charts a lot on this, and you can see, this is a really, really good example of finding a bottom.

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00:07:32.460 --> 00:07:48.219

Dan Fitzpatrick: over a number of days. Like, you look at this, this looks pretty choppy. Kind of could go up, could go down, but you zoom in to an hour long, and you can see this little volatility squeeze. So, as I'm looking at this stock.

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00:07:48.640 --> 00:07:57.179

Dan Fitzpatrick: I think my 166.50 is pretty much a lock. What I'm looking for is above 180.

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00:07:57.180 --> 00:08:21.850

Dan Fitzpatrick: Because if this is above 180, I make better than 3 to 1 on my risk versus reward, which is all I really care about in option trading. So, anyway, I hope this helps, I hope this works for you. One thing I want to invite you, to do is join my team at StockMarketMentor.com. We got... I just explained an option trade to you.

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00:08:21.910 --> 00:08:30.099

Dan Fitzpatrick: But, I'm teaching stocks and options over there. I would read you some positive feedback and all that, but here's the question.

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00:08:30.650 --> 00:08:43.650

Dan Fitzpatrick: Have you ever heard anybody in my position read you negative shit? Somebody goes, oh, well, here's some stuff from people that lost money or didn't like me, or whatever. So, everybody can give you positive feedback.

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00:08:44.470 --> 00:09:03.059

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Dan Fitzpatrick: It's almost worthless. What's not worthless is you joining for \$7. You get a 2-day, look-see. My bet is, you invest \$7, look, it's the best trade you're gonna make. 7 bucks for 14 days. My bet is, after 14 days, you're gonna say.

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00:09:03.230 --> 00:09:10.049

Dan Fitzpatrick: wow, I think I'll stick around. At least that's what everybody else is doing, alright? So, that's all I got for you. I'll see you next time.