STOCK MARKET MENTOR

Chart of the Day

Let's follow up on $DELL

July 9, 2026

Scott McGregor provides a comprehensive trend update on the recent performance of Dell (**$DELL**). Speaker Scott McGregor explains that after initially urging members to monitor the stock for a potential near-term breakout breakout, the asset attempted an uncoiling on Wednesday but printed a highly whippy regular session, spiking to an intraday high of $449.45 before finishing the day down at $431.97. Emphasizing that daily closing prints are the only metrics that truly count in a choppy, non-directional climate, Scott McGregor notes that Thursday delivered solid follow-through buying alongside a constructive, technical higher low. He cautions that individual technology equities face immense structural friction when trying to execute clean breakout expansions if the broader Nasdaq 100 (**$QQQ**) isn’t moving alongside them, detailing exact trailing risk floors and horizontal momentum ad spots to preserve workstation capital scot-free of emotional guesswork.

Next Steps:

1. Anchor the Non-Discretionary Protection Floor: Secure your core capital baseline against sudden broad-market volatility by placing a non-discretionary protective stop-loss in and around $433.00.
2. Deploy a Secondary Momentum Ad Alert Filter: Establish a sharp technical price notification directly at the $469.00 horizontal apex to capture a potential test of the June 1st historical resistance ceiling.
3. Verify closing Print Volume Compliance: If the asset attempts an expansion through the $469.00 level, demand clear confirmation via a strong daily closing print on high volume before adding fresh capital slots.
4. Execute Systemic Break-Even Stop Adjustments: The exact millisecond an ad tranche triggers and confirms past the resistance shelf, automatically elevate your primary stop parameters straight up to break even to guarantee a risk-free trend trade.
5. Synchronize the QQQ Index Confluence Radar: Monitor the tech complex indices on your macro dashboards to ensure general market environment compliance before scaling up to maximum position sizes.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scott trades on x with

[0:04] stockarketmentor.com

[0:06] and your chart of the day. Want to

[0:08] follow up on Dell on Tuesday night. I

[0:11] mentioned watching for the delicopter to

[0:14] take off and it tried to do it on

[0:16] Wednesday. Had a bit of a whippy

[0:18] session. The high was 44945.

[0:21] The close was 43197. And so certainly

[0:24] closed off of the highs, but we saw some

[0:27] nice follow-through today. And I want to

[0:29] point out that the close is what matters

[0:32] anytime you're buying a stock,

[0:34] especially in a choppy market like we

[0:36] seem to be in right now. You know, you

[0:39] can't expect a stock to break out

[0:41] typically if the market isn't going

[0:44] along with it, especially on the cues

[0:46] there. And so it's hard. You're asking a

[0:49] lot of a stock to break out when the

[0:51] market isn't breaking out or near the

[0:53] highs. And so we did get a bit of a

[0:55] whippy session here on Dell, but we had

[0:57] some nice followth through today and a

[0:59] technical higher low. And so if you are

[1:01] riding the delicopter, I would

[1:04] definitely recommend considering putting

[1:06] a stop in and around 433. That way if

[1:09] you did buy this, at least you're

[1:11] protecting yourself if we do see some

[1:13] more market volatility and a potential

[1:16] breakdown here in the stock. Now, if you

[1:19] are holding the stock and tomorrow is a

[1:21] good day in the market, then I would

[1:23] certainly watch for this stock to test

[1:24] the high from June the 1st in and around

[1:27] 469

[1:29] and consider putting an alert for an ad

[1:32] in and around 469. If you get a move

[1:35] through and a close above on Dell, I

[1:37] think you could add to your position and

[1:39] then move a stop up to break even and

[1:41] see if this will give you a nice trend

[1:43] trade. So, that's just one of many

[1:45] things we're watching right now over at

[1:47] stockarketmentor.com.

[1:49] I hope that was helpful. My name is

[1:50] Scott McGregor at Scott Trades on X.

[1:52] I'll see you next time.