STOCK MARKET MENTOR

Chart of the Day

Here's your trade on SharkNinja $SN

July 16, 2026

Scott McGregor identifies Shark Ninja (**$SN**) as a premier vehicle for capturing relative strength while major stock benchmarks undergo a localized tech sector selloff. Speaker Scott McGregor explains that on a session when the S&P 500 slipped below its 8-day exponential moving average and the Nasdaq 100 closed underneath all primary short-term indicators, Shark Ninja completely bucked the downward trend by closing stubbornly near its overhead resistance ceiling. Pointing out that previous pullbacks have executed on lighter than average volume while institutional money potentially rotates out of distributed technology leaders, Scott details an exact horizontal breakout trigger price and precise workstation guidelines to help active investors exploit this constructive consumer pattern safely.

Next Steps:

1. Deploy the Shark Ninja ($SN) Breakout Alert Trigger: Configure a premium technical price alert firmly at the $154.50 horizontal pivot ceiling on your trading station dashboard.
2. Verify regular-session Breakout Confluence: Wait patiently for the price action to penetrate resistance and secure a daily close above the $154.50 level on expanded momentum volume before scaling into the position.
3. Anchor the Risk Invalidation Floor Below the Base: Ensure strict capital preservation standards by mapping out your protective stop-loss directly beneath the underlying moving average complex to isolate structural breakdown points.
4. Subscribe to Scott's Trade Desk Watchlist Pipeline: Navigate to Stock Market Mentor to integrate Scott McGregor's new premium show parameters directly into your workspace for daily watchlist construction.

Transcript:

[0:01] Hey everyone, good evening. This is

[0:03] Scott at scottrades on X with

[0:06] stockmarketmentor.com

[0:08] and my chart of the day. I want to take

[0:10] a look at Shark Ninja. This is ticker SN

[0:13] and Shark Ninja is showing a great

[0:16] amount of relative strength on a day

[0:18] when the S&P pulled back under its 8day

[0:21] exponential period moving average and

[0:23] the QQQ closed under all of its key

[0:26] moving averages. And so we're definitely

[0:28] seeing a bit of a tech selloff and some

[0:30] of that money could be floating into

[0:33] Shark Ninja because it's holding up

[0:35] above all its key moving averages and it

[0:37] closed right near a pivot of around

[0:41] 15450. And so I would look for a move

[0:44] through and a close above 15450 if we

[0:47] see some follow-through momentum here on

[0:50] Shark Ninja. Now the volume on the day

[0:52] wasn't amazing, but it also wasn't

[0:54] lackluster like it wasn't nothing.

[0:57] and even on the days where the stock

[0:58] pulled back, you know, pulled back on

[1:00] less than average volume and typically

[1:02] closed higher before the pullback. And

[1:04] so it looks like a stock that is basing

[1:08] above the key moving averages and

[1:10] closing just near resistance. So watch

[1:12] for Shark Ninja to get above and stay

[1:14] above 15450.

[1:16] That would be my trigger for a trade

[1:18] here on SN. And that's just one of many

[1:21] stocks we're looking at tonight over at

[1:23] stockmarketmentor.com.

[1:25] If you want help building your watch

[1:27] list, check out Scott's Trade Desk.

[1:30] That's my new show at Stock Market

[1:32] Mentor. My name is Scott McGregor at

[1:34] Scott Trades onx. I'll see you next

[1:36] time.