Chart of the Day

Here's your trade on Kodiak ($KOD)

August 6, 2026

Summary

In this market briefing, speaker **Dan Fitzpatrick** breaks down current trading conditions, noting that summer illiquidity and news sensitivity have left many stocks either overextended, overly volatile, or needing a week or two before offering solid setups. To navigate these conditions, **Dan Fitzpatrick** highlights a fresh addition to the active trade list, Kodiak ($KOD), which has completed a consolidation swoop and appears poised for an upward move. **Dan Fitzpatrick** outlines his explicit risk-reward structure for Kodiak, establishing a purchase price of $45.30 alongside a protective stop-loss at $43.43 (just below the intraday low). To maintain a strict 2-to-1 reward-to-risk ratio ($2 gained for every $1 risked), Dan targets an exit at $49.00 while cautioning traders to closely monitor upcoming August earnings dates. Finally, **Dan Fitzpatrick** invites members to a live market open options trading session hosted with Andy Kuang.

Next Steps:

1. Execute Kodiak ($KOD) Trade Parameters: Track the active long position from the $45.30 entry point, maintaining a hard stop-loss just beneath the intraday low at $43.43.
2. Set Technical Profit Targets: Target an upside exit at $49.00 to preserve a 2-to-1 reward-to-risk profile relative to the initial entry.
3. Audit Earnings Calendar Releases: Verify and monitor Kodiak's conflicting August earnings report dates (reported variously between August 12 and August 19) to manage binary event risk.
4. Attend Live Market Open Session: Join Dan Fitzpatrick and Andy Kuang for the live Option Market Mentor trading session at the opening bell.

Transcript:

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00:00:02.220 --> 00:00:10.489

Dan Fitzpatrick: Okay, Dan Fitzpatrick here, StockMarketMentor.com. I want to look at, Kodiak today. Now, there's a lot of, kind of.

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00:00:10.940 --> 00:00:28.920

Dan Fitzpatrick: kind of jiggy stuff in the market, not that many stocks that are giving us really, really good entries. They're either too volatile, they've gone too far, or, what I'm seeing so much of is, yeah, this stock looks like it's ready to take off.

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00:00:29.400 --> 00:00:49.329

Dan Fitzpatrick: in about a week, or in about 2 weeks, but not right now. So there's a lot of things to be looking at, monitoring, and not really doing much about right now, and that's… you know, guys, that's just kind of the way, things work in trading. It's summertime.

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00:00:49.660 --> 00:00:52.820

Dan Fitzpatrick: And that means liquidity's a little bit…

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00:00:53.180 --> 00:01:09.610

Dan Fitzpatrick: down, you know, market's a little bit… can be a little bit slower, a little more reactionary to news, just because a lot of people are taking vacations. I just came back from one, so I'm one of them. So, I want to just show you, though, a stock that we just put on…

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00:01:09.780 --> 00:01:19.790

Dan Fitzpatrick: the active trade list today, and I'll kind of… I'll explain it to you here. First, let me get my, ugly mug off of the…

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00:01:20.940 --> 00:01:32.570

Dan Fitzpatrick: Bam, okay. So, I was looking at Kodiak. I've been following this stock, I've been tracking it for… really, for quite a while, and where it really got my attention…

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00:01:34.860 --> 00:01:36.790

Dan Fitzpatrick: Was, like, back here.

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00:01:37.250 --> 00:01:39.860

Dan Fitzpatrick: You know, it's just drifting, just begging.

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00:01:40.380 --> 00:01:53.219

Dan Fitzpatrick: to come up here. This has been the issue, though. This is not really confirmed, that it's… that earnings are on the 12th. There's… I think it's, market Surge has it on the 19th, or something like that, so…

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00:01:53.220 --> 00:02:05.340

Dan Fitzpatrick: You gotta be careful about this kind of stuff. You gotta always monitor, manage your trades, know when earnings are, and stuff like that. So, anyway, so this is when I really started looking at it. It's kind of a…

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00:02:05.510 --> 00:02:15.650

Dan Fitzpatrick: I don't want to be fixated on patterns, like, is that a cup and handle pattern? I don't know. Like it was up here, it kind of swooped down, kind of consolidated here.

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00:02:15.960 --> 00:02:31.339

Dan Fitzpatrick: Looks like it's going higher. That's my definition of what's going on here. So, this was the day, and I… you could say, well, yeah, don't you wish you'd bought it here? Yeah, I mean, I wish that I'd bought it right down here at the very bottom.

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00:02:31.340 --> 00:02:38.070

Dan Fitzpatrick: But you do what you can do when you do it. And this is still a valid entry here, and what my…

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00:02:38.070 --> 00:02:47.330

Dan Fitzpatrick: idea is, on this, this is how I'm framing this. So I've got the entry right here, 4530.

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00:02:47.330 --> 00:03:01.170

Dan Fitzpatrick: My stop is just below today's intraday low. It's at $43.43. What I need to make in order for this to make… to be worth my while is up to $49. That is double…

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00:03:01.280 --> 00:03:02.819

Dan Fitzpatrick: What my risk is.

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00:03:03.270 --> 00:03:13.839

Dan Fitzpatrick: Because that's what I look for. I look for trades where I should expect to make, and we don't know, you don't really get a vote, but you can certainly take an assessment.

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00:03:14.570 --> 00:03:19.739

Dan Fitzpatrick: where I can expect to make $2 for every dollar that I risk.

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00:03:19.740 --> 00:03:29.610

Dan Fitzpatrick: And, that takes me to 49 bucks. So, I think that, as I see this right now, I think that's, doable.

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00:03:29.610 --> 00:03:40.340

Dan Fitzpatrick: maybe even more than that, it just kind of depends, but I just thought I'd mention this to you. I think it's a good stock to suggest whether you're at Stock Market Mentor or not.

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00:03:40.340 --> 00:03:59.210

Dan Fitzpatrick: I think it's a really good, really good idea for you. So, it's up a little bit average volume, and that's that. Now, with members, for members now, and if you're not one, you should be one. In fact, you could even take advantage of this if you take action tonight. Don't know if you will. Whatev.

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00:03:59.240 --> 00:04:03.900

Dan Fitzpatrick: I'm trading the open, tomorrow with Andy Kuang.

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00:04:03.940 --> 00:04:08.449

Dan Fitzpatrick: We're doing options at Option Market Mentor, and so…

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00:04:09.180 --> 00:04:17.510

Dan Fitzpatrick: If… and this is open for all members, not non-subscribers, but if you're subscribing to Stock Market Mentor.

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00:04:17.510 --> 00:04:29.589

Dan Fitzpatrick: obviously Option Market Mentor, then, you can come. So I'd like to see you there. We already have a lot of people registered for it, so it's gonna be a blast, and if you're curious at all.

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00:04:29.680 --> 00:04:44.379

Dan Fitzpatrick: then… and you're not a subscriber, dude, for 7 bucks, you can hurry up and subscribe, get in on a free live training session, and then hoodwink me and cancel… cancel it. Say, that's it, I don't want to pay you, you suck, but here's $7.

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00:04:44.740 --> 00:04:53.610

Dan Fitzpatrick: it's all good with me, okay? It's all fine. So, anyway, that's all I got for you. Hope you guys have a great evening.

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00:04:54.060 --> 00:04:55.720

Dan Fitzpatrick: And an awesome tomorrow.