Chart of the Day

The trend is your friend on Howmet Aerospace $HWM

August 18, 2026

Scott McGregor analyzes Howmet Aerospace (ticker HWM) as an exceptional strong-trending stock within an otherwise choppy and sloppy overall market. Speaker Scott McGregor highlights that the company boasts both a solid fundamental story and a compelling technical setup, noting that every single pullback to its 50-day moving average since mid-June has provided a profitable buying opportunity. Scott McGregor outlines a clear trading plan focused on buying dips near key moving averages or trading a potential breakout above $293.40, encouraging traders to let the prevailing trend work in their favor.

Next Steps:

1. Monitor Technical Breakouts: Keep an eye on ticker HWM for a decisive move through and above the $293.40 resistance level.
2. Watch for Pullback Entries: Stalk buying opportunities on price dips back down toward the 8-day, 21-day, and 50-day moving averages.
3. Establish Line-in-the-Sand Risk: Use the 50-day moving average as a structural support floor for risk management until the pattern stops working.
4. Explore Further Analysis: Check out Scott McGregor's additional stock coverage over at Scott's Trade Desk on stockmarketmentor.com.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scottrades on x with

[0:04] stockmarketmentor.com

[0:06] and your chart of the day. Want to take

[0:08] a look at helmet aerospace. This is

[0:11] ticker HWM.

[0:13] Now, in a market that is choppy and

[0:15] sloppy, it's really hard to find stocks

[0:18] that are just trending beautifully up

[0:20] there 8day, 21day, and 50-day moving

[0:23] average. But I found one here with

[0:25] helmet. It has a fundamental story to it

[0:29] and it has a technical story to it. And

[0:32] both of those are working well right now

[0:34] in this market. Every pullback

[0:37] down into the 50-day moving average

[0:39] since the middle of June has been

[0:42] buyable here on Helmet. And so you have

[0:45] a clear line in the sand and a

[0:48] fundamental story to boot. And so I

[0:50] certainly would keep an eye on HWM for

[0:54] buys around the 8day 21day or 50-day

[0:56] moving average until that stops working

[1:00] and then you can just sit back and let

[1:02] this trend continue to pay you off. It's

[1:05] really looking good. I think you

[1:07] certainly want to watch for a move

[1:08] through and above 29340,

[1:11] but otherwise watch for pullbacks and

[1:14] buy opportunities close to the 8day

[1:16] 21day and 50-day moving average. and let

[1:19] the trend be your friend on Helmet

[1:22] Aerospace. So, that's just one of many

[1:24] stocks I'm looking at tonight for

[1:26] Scott's Trade Desk over at

[1:28] stockmarketmentor.com.

[1:30] I hope that's helpful. My name is Scott

[1:32] McGregor at scottrades onx. I'll see you

[1:35] next time.