STOCK MARKET MENTOR

Chart of the Day

Here's your trade on Visa ($V) and Mastercard ($MA)

August 24, 2026

Dan Fitzpatrick highlights key technical developments in payment processing leaders MasterCard ($MA) and Visa ($V) following significant single-day breakouts. Dan Fitzpatrick explains that while financial disclosures revealed June share purchases by political figures and major hedge funds like Bill Ackman's Pershing Square, the primary driver was technical readiness following prolonged consolidation. Analyzing intraday price action, Dan Fitzpatrick notes that both stocks surged above their Volume-Weighted Average Price (VWAP) within the first 10 minutes of trading and held those levels, confirming genuine institutional accumulation rather than a temporary short squeeze. Additionally, Dan Fitzpatrick promotes an upcoming open-door Wednesday webinar hosted by Scott McGregor, encouraging all market participants to attend for broader stock and digital asset coverage.

Next Steps:

1. Attend Scott McGregor's Open Webinar: Join the Wednesday webinar at 8:00 AM PDT / 11:00 AM EDT to review crypto market momentum and stock trade setups.
2. Subscribe to Email Updates: YouTube viewers should subscribe to the StockMarketMentor.com mailing list to receive direct access links for open strategy sessions.
3. Track MasterCard ($MA) Resistance Test: Monitor $MA as it tests secondary overhead resistance near $600.00, looking for price to hold above the $580.00 breakout level toward a $620.00 price target.
4. Monitor Visa ($V) Breakout Follow-Through: Watch $V for continued upside momentum above its $370.00 pivot, targeting the $400.00 resistance mark while using VWAP levels as short-term trailing stops.

Transcript:

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00:00:02.430 --> 00:00:18.020

Dan Fitzpatrick: All right, hey everybody, Dan Fitzpatrick here, StockMarketMentor.com. I want to talk about MasterCard and Visa in a second, but first, just a heads up, and this is really important, we haven't really ever done this before. Scott McGregor.

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00:00:18.040 --> 00:00:37.950

Dan Fitzpatrick: my partner in crime, and the king of crypto, Crypto Market Mentor, hosts a webinar on Wednesdays. This is for members only. This guy's a monster, I'm telling you. I'm so proud of him. He's making so much money, not just for him, but for all of our Crypto Market Mentor members, too. So…

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00:00:37.950 --> 00:00:44.769

Dan Fitzpatrick: I was talking to him, over the weekend, and then we, we, discussed it, this morning as well.

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00:00:44.770 --> 00:00:51.909

Dan Fitzpatrick: The idea of, because crypto's really starting to take off, I mean, big time, that this is a good time

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00:00:51.910 --> 00:01:03.329

Dan Fitzpatrick: Just to let everybody in the door, just, like, come on in, come to the webinar that Scott teaches on Wednesday. No obligation, no pitch, no nothing.

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00:01:03.330 --> 00:01:20.390

Dan Fitzpatrick: Just come in there and see what's going on. And Scott also covers not just crypto, so it's like, oh, well, I don't have a crypto account. No problem, dude. He covers stocks, too. But this is a really, really good opportunity for you to really see what's going on.

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00:01:20.390 --> 00:01:27.409

Dan Fitzpatrick: in the crypto universe with Bitcoin taking off and just crushing the shorts, which I freaking love.

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00:01:27.610 --> 00:01:32.919

Dan Fitzpatrick: Nothing… well, I should say, very few things get me more excited.

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00:01:32.960 --> 00:01:56.410

Dan Fitzpatrick: to see shorts getting absolutely clobbered by the bulls, and that's what's happening now, not just in Bitcoin, but in a lot of these crypto stocks. So, I want you to be there on Wednesday. It's day after tomorrow, baby. I want you to show up. You can, if you're watching this and it came through your email, don't worry about it, you'll get an email. If you happen to just be watching it on YouTube.

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00:01:56.550 --> 00:02:10.760

Dan Fitzpatrick: You have a little bit of a problem that you can fix really easy. Just make sure you subscribe to our email list, and then you'll get it that way, too. So, one way or another, I want you to be there. This is just the same old thing that Scott's doing. It's not…

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00:02:10.759 --> 00:02:30.249

Dan Fitzpatrick: You can't buy anything, I'm not gonna let you, so it's not the typical thing, hey, come to our free webinar, and then we'll try to get a bunch of money out of you. Just show up, man. You're gonna make dough with this, okay? I can promise you that. I'm really excited about it, and you better be too, alright? Okay, let me get to it here.

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00:02:30.770 --> 00:02:33.769

Dan Fitzpatrick: We'll start with MasterCard. Now.

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00:02:34.350 --> 00:02:46.599

Dan Fitzpatrick: MasterCard and Visa both popped today really, really nicely. 3.2% here, 3.3% here.

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00:02:47.250 --> 00:02:55.240

Dan Fitzpatrick: There's a few different reasons for that, and typically there's more than just one, but what I found

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00:02:55.360 --> 00:03:01.769

Dan Fitzpatrick: was that there was… and there's, again, there's more than just one. Apparently, Trump…

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00:03:01.850 --> 00:03:21.399

Dan Fitzpatrick: There was a financial disclosure, it's a typical thing, nobody's doing anything wrong, that his investment accounts bought millions of dollars of both of these stocks, but this is clear back in June. So it was finally, hey, nice trade, dude, by the way, hope you got them around $500, because they're about $600 now.

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00:03:21.400 --> 00:03:28.410

Dan Fitzpatrick: But this is a standard disclosure that all politicians, have to make as far as what they bought.

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00:03:28.410 --> 00:03:32.639

Dan Fitzpatrick: Hey, wouldn't it be nice to have gotten Paul Pelosi's in advance?

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00:03:33.870 --> 00:03:49.089

Dan Fitzpatrick: Just saying. Anyway, so there was other reasons for this as far as, like, stated news flow. One is that, Bill Ackman's, fund disclosed a sizable portion, like, roughly one

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00:03:49.090 --> 00:03:59.269

Dan Fitzpatrick: to $1.25 billion worth, which is kind of big. But also, and this is the most important part, these guys were just ready to go.

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00:03:59.270 --> 00:04:06.509

Dan Fitzpatrick: They were just ready to blast off. So you can see here with MasterCard, if we just look at it this way.

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00:04:08.280 --> 00:04:12.819

Dan Fitzpatrick: This is a really nice move. It's a nice breakout right above 580.

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00:04:12.820 --> 00:04:28.630

Dan Fitzpatrick: By the way, this is going higher. This isn't going to be a fakeout. I'll tell you why in just a second. But, this stock is now at $600, definitely on track to keep going tomorrow. But one thing that's important, like, zoom out here.

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00:04:28.630 --> 00:04:31.060

Dan Fitzpatrick: And you'll see… that…

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00:04:31.980 --> 00:04:39.169

Dan Fitzpatrick: This was the breakout at 580, right? Well, this is another big breakout area, but it's not quite…

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00:04:39.280 --> 00:04:44.309

Dan Fitzpatrick: broken through. So, it's like, it breaks through one.

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00:04:44.440 --> 00:04:50.890

Dan Fitzpatrick: Resistance area at 580, and pushes right up against another resistance area.

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00:04:50.890 --> 00:05:06.440

Dan Fitzpatrick: at 600. So, we could probably expect to see a little bit of wiggle and jiggle going on here tomorrow, but I think, ultimately, this one's gonna move higher. Note this, on the weekly… excuse me, on the intraday chart.

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00:05:07.050 --> 00:05:09.320

Dan Fitzpatrick: Sorry, I keep clearing my throat.

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00:05:10.400 --> 00:05:15.429

Dan Fitzpatrick: Here on the 10-minute chart, this is really interesting. Okay.

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00:05:15.700 --> 00:05:16.850

Dan Fitzpatrick: To.

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00:05:18.460 --> 00:05:19.960

Dan Fitzpatrick: 10 minutes in.

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00:05:20.510 --> 00:05:21.930

Dan Fitzpatrick: The move's over.

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00:05:22.500 --> 00:05:25.029

Dan Fitzpatrick: The money's been made. Boom.

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00:05:25.180 --> 00:05:29.179

Dan Fitzpatrick: you got… A really nice pop, right at the open.

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00:05:31.310 --> 00:05:37.339

Dan Fitzpatrick: So, if you weren't here right at the open, you kind of missed the move, alright? But here's the thing.

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00:05:37.340 --> 00:05:45.990

Dan Fitzpatrick: this little orange line here, this is the volume-weighted average price. What's important is, and you'll see more of this on Visa in a second.

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00:05:45.990 --> 00:05:59.979

Dan Fitzpatrick: What's important is that the stock runs up above the volume-weighted average price and never falls below it. I mean, it did for a minute, you know, some algorithm was probably out going to the bathroom, came back and then started buying again.

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00:05:59.980 --> 00:06:11.009

Dan Fitzpatrick: But, this is the way you can really tell whether a move is, quote, real, whether it's gonna hold, and that is, you watch to see how the stock acts after the morning run.

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00:06:11.010 --> 00:06:22.209

Dan Fitzpatrick: Will it stay above the volume-weighted average price? In this case, it did. So, I think all systems are go, and this should blast through, I think, 620.

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00:06:22.470 --> 00:06:32.370

Dan Fitzpatrick: It's definitely a reasonable tentative price target. I don't like to really give price targets per se, because it's really just tantamount to guessing.

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00:06:32.480 --> 00:06:34.840

Dan Fitzpatrick: predicting, which I don't like to do.

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00:06:35.830 --> 00:06:47.930

Dan Fitzpatrick: But there you have it. Okay, I'll give you another one, 400 bucks for Visa. Now, this, interesting, little bit… same kind of dynamic here, but Visa, I feel like, is a cleaner

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00:06:48.150 --> 00:06:49.990

Dan Fitzpatrick: break.

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00:06:50.360 --> 00:07:08.729

Dan Fitzpatrick: it already tried to push above here, 370, a few different times, and never quite got there, so there's still some supply there. But then this morning, this thing popped up, closed right at the high of the day, and look at how this behaved. See, it's still going as I'm doing this. Wow, gotta get it now.

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00:07:09.020 --> 00:07:10.549

Dan Fitzpatrick: Same type of thing.

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00:07:11.350 --> 00:07:16.949

Dan Fitzpatrick: By 9.40, 10 minutes in, this thing is already up almost to 380.

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00:07:17.750 --> 00:07:22.240

Dan Fitzpatrick: And then it just trickled sideways. Same time frame here.

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00:07:26.990 --> 00:07:41.979

Dan Fitzpatrick: Both of these dipped below their VWAPs at about the same time. So, a little bit of a glitch in the machine, I guess. So, the bottom line is, for both of these, I think you gotta be in these stocks. If you've been looking for stocks to buy.

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00:07:42.050 --> 00:07:52.359

Dan Fitzpatrick: These would be two. When you see moves like this, like in a big mega-cap stock like, like, like MasterCard.

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00:07:52.780 --> 00:08:04.190

Dan Fitzpatrick: This isn't just a one-hit wonder where tomorrow it's going to be back to 580. You might get that on these goofy biotech stocks, or some of the smaller cap names, but on a stock like Visa.

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00:08:04.190 --> 00:08:17.110

Dan Fitzpatrick: MasterCard. These moves, when they happen, they're real, so you can expect these both to move higher. I want you to be there. And you know where else I want you to be? I want you to be with me and Scott on Wednesday.

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00:08:17.270 --> 00:08:20.960

Dan Fitzpatrick: Okay, he does it at 8 o'clock Pacific time.

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00:08:21.350 --> 00:08:28.579

Dan Fitzpatrick: That's 11 o'clock Eastern Time. I'm giving you 48… well, not quite 48 hours notice, but I'm giving you plenty of notice.

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00:08:28.580 --> 00:08:41.449

Dan Fitzpatrick: You don't have any excuse not to make it, okay? And I'm watching you. I'm gonna see you there, and if I don't see you there, I'm gonna be really pissed off, and trust me, you do not like me when I'm angry.

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00:08:41.600 --> 00:08:45.290

Dan Fitzpatrick: Anybody who knows me can tell you that, alright? I'll see you then.