STOCK MARKET MENTOR

Chart of the Day

Halozyme is primed for a move $HALO

September 2, 2026

Scott McGregor highlights Halozyme Therapeutics (ticker HALO) as a promising candidate demonstrating solid technical strength amid broader market chop. Scott McGregor notes that HALO remains in a clear uptrend above all key moving averages and benefits from relative sector strength in the biotech sector (XBI). Having monitored the chart over recent days for a decisive move past $169.70 on the XBI, Scott McGregor identifies a specific breakout trigger on HALO at $109.81, which could push the stock into new all-time high territory. While today's trading volume was lackluster across both HALO and the broader benchmark indexes (SPY, QQQ, and VT), Scott McGregor stresses the need for expanding volume to validate a sustained breakout above $109.81.

Next Steps:

1. Set Technical Price Alert: Place a breakout alert at $109.81 on Halozyme Therapeutics ($HALO).
2. Monitor Volume Expansion: Stalk the breakout above $109.81, ensuring the move occurs on above-average volume to confirm institutional sponsorship.
3. Confirm Sector Tailwinds: Track the XBI Biotech ETF for a move through and close above $169.70 to validate broader sector support.
4. Explore Stock Market Mentor: Visit stockmarketmentor.com for additional technical watchlists, chart analysis, and trade updates.

Transcript:

[0:01] Hey everyone, good evening. It's Scott

[0:03] at Scott Trades on X with Stock Market

[0:06] Mentor and your chart of the day. Want

[0:08] to take a look at Hallzyme Therapeutics.

[0:11] This is ticker H. Really quick one here.

[0:14] This stock is looking good. It's in an

[0:16] uptrend and above all the key moving

[0:18] averages and in a good sector. The

[0:20] biotech sector, XBI, has been holding up

[0:23] really nicely even in this near-term

[0:26] market volatility. You can see how I've

[0:28] been watching this chart. the last

[0:30] couple of days looking for a move

[0:32] through and a close above 16970.

[0:35] And if that happens, I think Halo

[0:38] Therapeutics could start to make new

[0:41] all-time high ground here with a move

[0:43] through 109.81.

[0:45] And so I have an alert at 109.81 and I'm

[0:48] looking for a breakout on Haloine. You

[0:52] want to see the stock get above and stay

[0:54] above that level and ideally do it on

[0:56] good volume. Today's volume lackluster,

[0:59] less than average, and we even had way

[1:02] lower than average volume today on SPY,

[1:05] QQQ, and VT, the Vanguard Total World

[1:10] Stock Index today. So, low volume across

[1:13] the board. And so, I want to see that

[1:15] volume pickup on Halo as it breaks out

[1:18] above 10981.

[1:21] And that's just one of many things we're

[1:23] watching right now over at

[1:24] stockmarketmentor.com.

[1:26] I hope that was helpful. My name is

[1:28] Scott McGregor at Scott Trades on x. I'll

[1:31] see you next time.