Chart of the Day

Here's what I think of Cathie Wood's trades

September 9, 2026

Dan Fitzpatrick evaluates fund manager Cathie Wood's latest portfolio adjustments. Analyzing Palantir Technologies ($PLTR), Advanced Micro Devices ($AMD), and Robinhood Markets ($HOOD), Dan Fitzpatrick contrasts Cathie Wood's fund actions with his own technical outlook for each security. Dan Fitzpatrick agrees with Wood's decision to trim Palantir ($PLTR), noting that the equity appears overextended and due for a consolidation period. However, Dan Fitzpatrick opposes her selling of AMD ($AMD), expressing a desire to take the buy side of that trade. Finally, regarding Robinhood Markets (HOOD), DanFitzpatrick remainsskeptical despite Wood accumulating a 3.6 − million − shareposition, characterizing HOOD as far too choppy to buy and suggesting it looks better suited for selling.

Next Steps:

1. Monitor Palantir ($PLTR) for Extended Consolidation: Look to rotate out of $PLTR or hold off on fresh long entries until the chart finishes digesting recent gains.
2. Stalk Buy Opportunities in AMD ($AMD): Monitor $AMD for technical entry points to absorb shares being sold by institutional funds.
3. Avoid Chasing Robinhood ($HOOD): Refrain from opening new long positions in $HOOD due to choppy price action, evaluating it primarily for potential profit-taking or sell-side setups.
4. Set Technical Alert for ARK Innovation ETF ($ARKK): Place a price alert above current resistance on $ARKK to catch a potential fund-level breakout.
5. Join Stock Market Mentor: Explore a 14-day trial for $7 at StockMarketMentor.com to access proprietary stock scans, trading education, and active watchlists with Dan Fitzpatrick, Scott McGregor, and Andy Kwong.

Transcript:

1

00:00:02.029 --> 00:00:07.679

Dan Fitzpatrick: Okay, Dan Fitzpatrick here, StockMarketMentor.com, and I wanna…

2

00:00:07.790 --> 00:00:18.339

Dan Fitzpatrick: I want to cover some stocks that I just got out of IBD on their, one of their headlines on the front page, and this has to do with Cathie Wood.

3

00:00:18.720 --> 00:00:24.990

Dan Fitzpatrick: You guys know who she is, highly regarded…

4

00:00:25.370 --> 00:00:35.669

Dan Fitzpatrick: Lot of ETFs, does a lot of… I mean, she was the big Thessalonian, and has done a lot with a lot of things. So…

5

00:00:36.110 --> 00:00:37.620

Dan Fitzpatrick: No.

6

00:00:39.920 --> 00:00:41.679

Dan Fitzpatrick: No disrespect.

7

00:00:41.800 --> 00:00:54.709

Dan Fitzpatrick: However. It's kind of interesting in this article, that says, Cathie Wood grows Robinhood stake and sheds more AMD and Palantir. Now.

8

00:00:54.940 --> 00:01:04.700

Dan Fitzpatrick: Before I get into the headlines there, this is the thing. I want you to subscribe to Stock Market Mentor. It's $7, I just finished a strategy session.

9

00:01:04.700 --> 00:01:24.709

Dan Fitzpatrick: Where I covered a lot of good possibles, a lot of tickers that came up on one of my proprietary scans. Everybody has them, so do I. And so, if you want to learn more about trading, not just, oh, give me the stock pick, you can get those damn things anywhere. But if you want to know more about trading.

10

00:01:24.710 --> 00:01:36.470

Dan Fitzpatrick: I can help you out, so can Scott McGregor, our crypto king, and Andy Kwong, our options guru. So, we can do that, and all it costs you is $7. That's this.

11

00:01:36.510 --> 00:01:42.520

Dan Fitzpatrick: And 2 more dollars, okay? I want you to check that out. Now, let me share my screen.

12

00:01:46.940 --> 00:01:53.899

Dan Fitzpatrick: Bam. Okay, now we're gonna look at these. So… Kathy sold some Palantir.

13

00:01:54.630 --> 00:02:04.069

Dan Fitzpatrick: I have… Not that she cares, because she doesn't, but I have no issue with that. It's certainly…

14

00:02:04.110 --> 00:02:21.909

Dan Fitzpatrick: It looks like it's got a lot of resting to do, and so I think it's good to be selling that. Frankly, if you're long this stock and you're looking for someplace else to put your money, this would be one that you exchange your money, your stock for cash, and then look to buy

15

00:02:21.910 --> 00:02:27.130

Dan Fitzpatrick: Something else. Like, maybe that something else is AMD.

16

00:02:28.380 --> 00:02:31.300

Dan Fitzpatrick: Because you know who you can buy AMD from?

17

00:02:31.870 --> 00:02:40.820

Dan Fitzpatrick: Kathy Wood. She's selling it. So, Kathy, in my mind, again, she doesn't know about me, she doesn't follow me on Twitter.

18

00:02:41.310 --> 00:02:50.029

Dan Fitzpatrick: I'm never on Twitter, but somebody's posting for me. So… She sheds Palantir, that's good.

19

00:02:50.830 --> 00:02:52.730

Dan Fitzpatrick: She sheds AMD.

20

00:02:52.870 --> 00:02:58.819

Dan Fitzpatrick: I'll take the other side of that trade. Thank you very much, ma'am. And then finally, she's buying.

21

00:02:59.810 --> 00:03:02.160

Dan Fitzpatrick: Robin Hood.

22

00:03:02.360 --> 00:03:11.759

Dan Fitzpatrick: I'd say jury's out on that one. It's… and she… I don't know how many shares. She bought, 27,000

23

00:03:11.850 --> 00:03:30.429

Dan Fitzpatrick: and 83 shares, so we'll say 27,000 shares. Okay, it traded 18 million today, so it wasn't a… she didn't move the stock. But what they have been doing is they've been adding Robinhood shares over the last few months, so they have a total

24

00:03:30.430 --> 00:03:35.659

Dan Fitzpatrick: of 3.6 million. Okay, that's a lot of shares, at almost…

25

00:03:35.710 --> 00:03:51.520

Dan Fitzpatrick: almost half a billion bucks, worth of stock. So, she's been building a position. I have no idea what the cost basis is. I'm just telling you this, stock came up to a new high here, but this is so choppy, I wouldn't go near it.

26

00:03:51.740 --> 00:04:01.989

Dan Fitzpatrick: And if I was gonna do something, it would be on the sell side. So, anyway, that's my take on these three Cathie Wood, stocks, and by the way.

27

00:04:02.120 --> 00:04:05.280

Dan Fitzpatrick: That's what the ARC Innovation ETF is doing.

28

00:04:05.660 --> 00:04:25.189

Dan Fitzpatrick: I got nothing but good things to say about that, and if the stock, if it breaks out above my alert, that's probably a good time to buy it. An ETF will trade a little bit different than the underlying stocks, because there are several. And so it's really like a…

29

00:04:25.350 --> 00:04:40.070

Dan Fitzpatrick: like an average, an index of innovation ETFs. So, and you can see all the stocks that are currently held. So, anyway, I'm going, like, yay on ARK, if it runs up a little bit more.

30

00:04:41.570 --> 00:04:44.219

Dan Fitzpatrick: Jury's out on Hood, not me.

31

00:04:44.590 --> 00:04:58.130

Dan Fitzpatrick: AMD, Cathy, I'll take all the shares that you're… I can't take all of them, because I don't have enough money, but I will take some of the shares, that you are, selling. And then finally, Palantir.

32

00:05:01.250 --> 00:05:02.140

Dan Fitzpatrick: You know.

33

00:05:02.710 --> 00:05:26.679

Dan Fitzpatrick: you're selling that, I would be selling it to them, not taking the other side of that trade. So, anyway, that's all I got for you here. Again, like, 7 bucks, I invite you to join, my little tribe over there at Stock Market Mentor. September's kind of a tough month, it's really choppy, not a whole lot going on, so why don't you join us? We're professionals over there, and we'll show you how to make money.

34

00:05:26.680 --> 00:05:33.380

Dan Fitzpatrick: We'll also show you how to save your dough, rather than putting it into silly trades that aren't gonna work, okay? Alright.

35

00:05:33.640 --> 00:05:35.080

Dan Fitzpatrick: See you next time.