

Chart of the Day

Watch Software stocks here \$IGV

September 17, 2026

Scott McGregor reviews the software sector using the iShares Expanded Tech-Software Sector ETF (IGV), highlighting its notable relative strength despite recent market volatility. Speaker Scott McGregor points out that IGV has consistently defended its 21-day exponential moving average without closing beneath it over the past several sessions. Identifying a clear breakout trigger, Scott McGregor advises traders to place an alert on IGV around \$107.11 to \$107.12, noting that a confirmed move through and daily close above \$107.00 could spark broader sector momentum and lift individual software leaders like Palantir (\$PLTR).

Next Steps:

1. Set Technical Price Alert: Place a breakout alert on the iShares Expanded Tech-Software Sector ETF (\$IGV) around \$107.11 to \$107.12.
2. Demand Confirmation Before Entry: Stalk a decisive move through and daily close above \$107.00 before executing long entries.
3. Monitor Leading Individual Tickers: Watch key software components such as Palantir (\$PLTR) for momentum, as expansion in individual leaders can drive the broader sector ETF higher.
4. Visit Community Resources: Check out stockmarketmentor.com and follow Scott McGregor on X (@scottrades) for further video analysis and watchlists.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scottrades on x with

[0:05] stockmarketmentor.com

[0:07] and your chart of the day. Want to look

[0:08] at the software sector? This is the

[0:11] iShares software ETF IGV and software

[0:15] has shown a decent amount of relative

[0:17] strength even with the recent market

[0:19] volatility. The software sector ETF

[0:22] hasn't broken or closed under the 21-day

[0:25] EMA in a couple of sessions. And so I'm

[0:28] certainly seeing that relative strength

[0:29] in software and I'm watching for a move

[0:32] here on IGV above 107. So I would have

[0:37] an alert on IGV in and around 10711

[0:41] 10712 something like that. Look for a



[0:44] move through and a close above and then

[0:45] take a look at some of your favorite

[0:47] software stocks maybe like Palunteeer

[0:50] because if Palunteeer can get going here,

[0:53] I think the software sector will follow

[0:56] and IGV could give you a nice trade.

[0:59] Now, that's just one of many things

[1:01] we're watching right now at

[1:03] stockmarketmentor.com.

[1:05] I hope that video is helpful. My name is

[1:07] Scott McGregor at scottrades onx. I'll

[1:10] see you next time.