Chart of the Day

Here's your trade on Okta ($OKTA)

September 23, 2026

Dan Fitzpatrick highlights cybersecurity leader Okta ($OKTA), pointing out how security equities continue to demonstrate powerful upside momentum amid market narrative shifts around artificial intelligence. Dan Fitzpatrick notes that following a major post-earnings gap up past $155.00 driven by strong revenue numbers and forward guidance, Okta has advanced another 30% without returning to test its gap support floor. Drawing technical parallels to prior multi-month consolidation breakouts that produced 70% total rallies, Dan Fitzpatrick projects that Okta could reach the $225.00 to $250.00 price target before Thanksgiving, advising existing position holders to remain long and allow institutional momentum to drive further gains.

Next Steps:

1. Maintain Core Long Position: Stay long Okta ($OKTA) and avoid taking early profits while price action demonstrates strong institutional sponsorship.
2. Track Mid-Term Price Targets: Stalk secondary price targets between $225.00 and $250.00 as the momentum rally develops into Q4.
3. Monitor Post-Earnings Gap Support: Use the post-earnings gap floor near $155.00 as a structural reference line for long-term position invalidation.
4. Test Platform Membership: Join StockMarketMentor.com for a 14-day trial for $7 to access Dan Fitzpatrick's active trade lists, daily video analysis, and community strategy sessions.

Transcript:

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00:00:02.130 --> 00:00:21.710

Dan Fitzpatrick: Alright, hey, Dan Fitzpatrick here at StockMarketMentor.com and Fitzpatrick Trading Group. Look, I want to talk about Okta today. The cybersecurity stocks are really on fire, and it's kind of tough to buy some of them just because they're running so well, but it's also…

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00:00:22.730 --> 00:00:24.970

Dan Fitzpatrick: Kind of tough not to own them.

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00:00:25.360 --> 00:00:34.700

Dan Fitzpatrick: just because they're running so well. And, you know, you see all this bull spit out there about how AI's gonna be the end of us all. It's horrible.

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00:00:34.700 --> 00:00:48.980

Dan Fitzpatrick: Right now, it's in the backyard, killing my dog with a shovel. It's just gonna be horrible, and so the one thing that's gonna be our saving grace is cybersecurity, to keep the evil

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00:00:48.980 --> 00:00:51.280

Dan Fitzpatrick: AI, agents.

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00:00:51.860 --> 00:00:58.519

Dan Fitzpatrick: out of our lives, unless we want them in. So, as you can tell, I'm a little bit cynical about it.

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00:00:58.520 --> 00:01:22.669

Dan Fitzpatrick: Like, I'm actually a lot cynical about it. I know a government PSYOP when I see them. You should too, if you've been paying attention over the last 20, 25 years, since Y2K, frankly. Actually, before that, but let me not, get into my age. So, anyway, I want to look at Okta. Also, well, I'll tell you more about that in a second, so let's, let's just get right into it.

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00:01:24.410 --> 00:01:26.209

Dan Fitzpatrick: All right, so…

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00:01:26.480 --> 00:01:39.880

Dan Fitzpatrick: Here we go. You can see this thing had been, just kind of grinding around below 155. And then on earnings, they had great numbers and great guidance. That was the big deal.

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00:01:39.880 --> 00:01:46.790

Dan Fitzpatrick: They jumped right through this area, like, never even came back to challenge the gap here.

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00:01:47.220 --> 00:01:48.390

Dan Fitzpatrick: ran up.

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00:01:48.390 --> 00:02:11.329

Dan Fitzpatrick: And what are they now? From where this was, from where the top of that gap was, this is up another 30%. Frankly, I see this as a 250 handle within the next couple months, before Thanksgiving. It's just moving that fast, and you can say, well, you know, hey, it's extended and all that. It is. It totally is. I get that.

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00:02:11.330 --> 00:02:26.940

Dan Fitzpatrick: But you gotta look at past history. Look at what happened here. You get the same type of thing, a jump up here, didn't come… I guess you could say for a cup of coffee, it came back to test the top of the gap, and then ran again. And so, from the bottom.

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00:02:26.940 --> 00:02:39.499

Dan Fitzpatrick: to just this little intermediate top was 70%. From the bottom here, up to where this is now, it's 55%. So even if we… even if we run it

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00:02:39.520 --> 00:02:54.889

Dan Fitzpatrick: to the same… and I hate using these patterns like that, I mean, you don't want to be too dogmatic about it, but even if we ran it up to here, same thing. It's 70%, it's 225. I typically don't do it that way.

16

00:02:55.100 --> 00:02:56.570

Dan Fitzpatrick: I like to look at.

17

00:02:57.050 --> 00:03:14.420

Dan Fitzpatrick: what happened after a stock retraced, and then came back to where it was before, and then what happened. So, at some point, the stock comes up, this and that, it's churning around with this base here, and then once it breaks out, this base back here.

18

00:03:15.050 --> 00:03:23.600

Dan Fitzpatrick: Here. It's just history. Like, it doesn't even… doesn't even matter anymore. So now, we're seeing this kind of move.

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00:03:23.810 --> 00:03:36.980

Dan Fitzpatrick: To the upside. So, what I'd want to do, what I'm suggesting you do is, just go ahead and stay long the stock. I mentioned to members just a little bit ago, I wouldn't be eager to take profits on this if you're long.

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00:03:36.980 --> 00:03:54.000

Dan Fitzpatrick: I think you just stay long. Just stay long, let everybody else do the work for you, alright? Now, if you're not a member of Stock Market Mentor, I want you to check that out. It's $7 for 14 days. It's $7. I think that's cheaper than a pack of smokes.

21

00:03:54.000 --> 00:04:01.260

Dan Fitzpatrick: Not smoking, I don't really know that for sure, but it'll do you a lot better. It'll be better for your health.

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00:04:01.260 --> 00:04:24.220

Dan Fitzpatrick: than a pack of cigarettes, so why don't you just make that comparison and see how that works out for you. So, anyway, I want to see you there. I promise you, when you leave, whether it's 14 days later, or 14 weeks, or 14 months later, you're gonna be a better trader. You won't be able to help it, alright? That, my friends, is all I have for you. I will see you.

23

00:04:25.540 --> 00:04:26.190

Dan Fitzpatrick: Next time.