Chart of the Day

Watch $AMD for a breakout!

September 24, 2026

Scott McGregor reviews Advanced Micro Devices (ticker AMD), highlighting its performance as a primary leader in the semiconductor rally. Speaker Scott McGregor points out that Advanced Micro Devices is trading closer to its all-time highs than NVIDIA (ticker NVDA), noting that while NVIDIA remains technically sound with firm support at its 50-day moving average, AMD is currently better positioned to threaten an all-time high breakout. Scott McGregor identifies an actionable breakout trigger above $630.85 and outlines a systematic risk framework for traders, recommending a protective stop placed just beneath the daily low at $600.00 to rely on that key psychological level as downside support.

Next Steps:

1. Set Technical Resistance Alert: Place a price alert on AMD ($AMD) at $630.85 to catch a potential breakout to new all-time highs.
2. Require Volume Confirmation: Stalk a decisive move through and daily close above $630.85 accompanied by above-average trading volume before opening long positions.
3. Define Risk Limits: Place an initial protective stop-loss order directly below the daily intraday low near $600.00, anchoring trade risk to that psychological level.
4. Monitor Semiconductor Cohorts: Keep an eye on NVIDIA ($NVDA) and its 50-day moving average support to ensure broader sector tailwinds support AMD's breakout attempt.
5. Access Full Watchlists: Visit stockmarketmentor.com to review Dan Fitzpatrick's active trade list and access complete daily watchlists.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scottrades on x with stockmarketmen

[0:05] mentor.com and your chart of the day.

[0:08] Want to take a look at AMD. Of course,

[0:10] this is advanced micro devices and AMD

[0:13] has been leading the semiconductor

[0:14] rally. We've seen AMD closer to the

[0:17] highs than we've seen Nvidia. Nvidia is

[0:21] still fine. clear support at the 50-day

[0:23] moving average, but Nvidia is near the

[0:26] highs and could threaten a new all-time

[0:29] high breakout tomorrow. And so I'm

[0:32] watching for a move here on AMD above

[0:35] $630.85.

[0:38] And I have an alert here at 63085. And

[0:41] I'm looking for a move through and a

[0:44] close above that level coming on volume.

[0:46] Now, if that breakout holds, you could

[0:49] put a stop right under today's intraday

[0:51] low at around 600 bucks and look for

[0:54] that psychological level of 600 to hold

[0:57] on an all-time high breakout attempt.

[1:00] And that's just one of many things we're

[1:02] watching right now over at

[1:03] stockarketmentor.com.

[1:05] I hope that's helpful. Check out what

[1:07] we're up to. Dan Fitzpatrick is killing

[1:10] it with his active trade list. And if

[1:12] you need help finding consistency in

[1:14] this choppy market, check out

[1:16] stockmarketmentor.com.

[1:18] Thanks so much for watching. My name is

[1:19] Scott McGregor. I hope to see you next

[1:21] time.