

Chart of the Day

Here's your trade on Micron \$MU

October 1, 2026

Scott McGregor analyzes Micron Technology (ticker MU), noting that after grinding sideways in a high consolidation base throughout most of Q3, the stock is demonstrating renewed institutional accumulation. Speaker Scott McGregor highlights that after holding above its 50-day moving average over recent weeks and digesting its modest earnings reaction from the previous session, Micron firmed up by bouncing off its 21-day exponential period moving average and closing directly beneath overhead resistance. Scott McGregor identifies an actionable breakout entry above \$1,15.50 on expanding volume, outlining a risk-defined framework anchored directly to the 21-day EMA.

Next Steps:

1. Set Technical Resistance Alert: Place a price alert on Micron (\$MU) at \$1,15.50 to track a breakout above overhead resistance.
2. Demand Volume Confirmation: Stalk a decisive cross through and daily close above \$1,15.50 accompanied by strong volume before entering long positions.
3. Establish Protective Risk Floor: Anchor initial stop-loss limits to the rising 21-day exponential period moving average directly beneath the entry zone.
4. Follow Community Analysis: Connect with Scott McGregor on X (@scottrades) and visit stockmarketmentor.com for daily updates.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scottrades on x with stockmarketmen

[0:05] mentor.com and my chart of the day.

[0:08] Welcome to October. It is the first day

[0:11] of the quarter and for most of Q3, you

[0:14] know, we've seen Micron just kind of

[0:17] grind sideways here, right? Like it's

[0:19] just been going sideways, building a

[0:21] nice high base, and the last couple of

[0:24] weeks, we've held above the 50-day

[0:26] moving average. And so, this has been a

[0:27] decent accumulation base. And although

[0:30] the reaction after earnings yesterday

[0:33] wasn't too big, it actually firmed up

[0:36] nicely today, bounced off the 21-day

[0:38] EMA, and stopped just under resistance.

[0:41] And so I actually think Micron could be

[0:43] actionable tomorrow if this can get

[0:46] above and stay above \$1,15.

[0:50] And so I have an alert here at \$1,15.50.

[0:55] and I want to see a move through and a

[0:57] close above that pivot coming on volume.

[1:00] Now, you can easily define your risk on

[1:02] that trade down around that 21-day

[1:04] exponential period moving average. So,

[1:06] that's the setup that I'm watching to

[1:08] play out tomorrow on Micron ticker MU. I

[1:12] hope that that's helpful. My name is

[1:14] Scott McGregor at Scott Trades on X.

[1:17] I'll see you next time.