

Chart of the Day

Here's your trade on Palantir. \$PLTR

October 7, 2026

Scott McGregor analyzes Palantir Technologies (ticker PLTR), pointing out that the stock is currently in an established uptrend above all its key moving averages and trading just off its all-time high. Speaker Scott McGregor notes that despite experiencing a difficult period in late 2025 and early 2026, Palantir has held above its 200-day simple moving average over the latter part of the year and is now coiling directly beneath a resistance pivot at \$194.70. Scott McGregor outlines a systematic trade setup, recommending that active traders stalk a volume-confirmed move through and daily close above \$194.70 while swing traders anchor a protective stop-loss near the 21-day exponential moving average around \$184.60.

Next Steps:

1. Set Resistance Trigger Alert: Place a technical price alert on Palantir (\$PLTR) at \$194.70 to track a breakout attempt toward new highs.
2. Confirm Closing Execution: Demand a decisive move through and daily close above the \$194.70 pivot before committing capital to long positions.
3. Establish Stop-Loss Boundaries: Set initial protective stop-loss limits near the rising 21-day exponential period moving average around \$184.60.
4. Access Full Watchlists: Visit stockmarketmentor.com to review daily watchlists and technical market analysis with Scott McGregor.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at [scottrades on x](https://stockmarketmentor.com) with

[0:04] stockmarketmentor.com

[0:06] and my chart of the day. Want to look at

[0:08] Palantir. This is ticker PLTR. Now

[0:12] Palantir is in an uptrend above all the

[0:14] key moving averages and just off of its

[0:17] all-time high. It had a pretty rough go

[0:20] in the end of 2025 and for most of 2026,

[0:24] but for the latter part of the year,

[0:26] it's been holding up above the 200 day

[0:28] moving average. and now consolidating

[0:30] under a pretty clear pivot of 19470.

[0:34] And so I want to look for a move through

[0:37] and a close above 19470 to issue a trade



[0:40] here on Palantir. Now swing traders

[0:43] could keep a stop down around that

[0:45] 21-day exponential period moving

[0:47] average. That's around 18460.

[0:51] And so look for a move through and a

[0:52] close above 19470 and put a stop down

[0:56] around 18460. There's your trade on

[0:59] Palantir. It's ticker PLTR. And that's

[1:02] just one of many we're looking at

[1:04] tonight over at stockmarketmentor.com.

[1:07] My name is Scott McGregor. I hope that

[1:09] was helpful. I'll see you next time.