

Chart of the Day

Here's the level to watch on \$ANET

October 9, 2026

Scott McGregor highlights Arista Networks (ticker ANET) as a standout relative strength candidate maintaining a resilient uptrend above all its key moving averages. Speaker Scott McGregor emphasizes that despite macro volatility driven by multi-year highs in both the 10-year Treasury yield and the US Dollar Index (DXY), Arista Networks has defended its 50-day simple moving average without a single closing breakdown since July. Pointing to a coiling pattern directly beneath historical resistance, Scott McGregor outlines a systematic long entry above \$217.30, recommending that traders anchor an initial protective stop to the 8-day exponential period moving average before trailing it lower to give the overarching trend room to run.

Next Steps:

1. Set Technical Resistance Alert: Place a price trigger on Arista Networks (\$ANET) at \$217.30 to track a breakout into new high territory.
2. Confirm Breakout Execution: Stalk a volume-backed move through and daily close above \$217.30 before entering long tranches.
3. Establish Initial Risk Boundaries: Anchor your initial protective stop loss to the rising 8-day exponential period moving average directly beneath the breakout point.
4. Trailing Stop Adjustments: As price advances in your favor, widen and trail your stop to a key moving average floor to capture the broader trend without getting shaken out prematurely.
5. Explore Weekend Focus Lists: Visit stockmarketmentor.com and follow Scott McGregor on X (@scottrades) for additional weekend chart setups.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scottrades on x with

[0:04] stockmarketmentor.com

[0:06] and your chart of the day. Want to look

[0:08] at arista networks. This is ticker ne.

[0:12] AET is in a nice strong uptrend and

[0:15] above all the key moving averages and

[0:17] despite the market volatility lately

[0:19] where we have an elevated uh 10-year

[0:22] yield which is near the highs. We have

[0:25] an elevated dollar DXY near the highs.

[0:29] We're still getting a nice strong

[0:32] uptrend on Arista Networks. In fact, it

[0:35] hasn't broken and closed under the

[0:37] 50-day moving average since back in
[0:39] July. And so this is a nice strong trend
[0:42] that I think you can jump on to if it
[0:44] can get above and stay above 21730.
[0:48] And so I would look for this to break
[0:50] into new high ground next week. You
[0:53] could put a stop at least to start down
[0:56] around the 8day exponential period
[0:58] moving average. And then as the trade
[1:00] works in your favor, maybe you want to
[1:01] give yourself a little room and move
[1:03] that stop down to a more reasonable
[1:06] level where you can try and hang on to
[1:09] this nice strong trend as long as it
[1:11] works. So that's just one of many stocks
[1:13] we're looking at this weekend over at
[1:16] stockarketmentor.com.
[1:18] My name is Scott McGregor at [scottrades](https://twitter.com/scottrades)
[1:20] on x. I hope this was helpful. Have a
[1:22] great weekend. I'll see you next time.