

Chart of the Day

Here are some stocks that you should be looking at tomorrow

October 19, 2026

Dan Fitzpatrick details a sector rotation out of mega-cap tech equities while announcing the upcoming release of his book, *7 Deadly Trading Mistakes*, along with a complimentary four-part educational series starting next Monday. Analyzing broader equity benchmarks, Dan Fitzpatrick highlights that despite media headlines celebrating short-term technical bounces in the S&P 500 (+0.6%) and Nasdaq-100 (+1.4%), major tech indexes remain trapped beneath their 50-day simple moving averages following a rapid 7% sell-off over seven sessions. Assessing earnings catalysts across market leaders, Dan Fitzpatrick projects price trajectories for Netflix (\$NFLX), Tesla (\$TSLA), and Meta Platforms (\$META), emphasizing that technical chart patterns consistently lead fundamental reporting and that traders should stalk disciplined pullback bounces rather than chasing overhead supply.

Next Steps:

- ☐ Register for Complimentary Educational Masterclass: Sign up via email for Dan Fitzpatrick's upcoming four-part webinar series on *7 Deadly Trading Mistakes*, launching next Monday (zero cost, no book purchase required).
- ☐ Track Upcoming Earnings Catalysts:
 - Netflix (\$NFLX): Avoid buying long positions in \$NFLX due to a structural multi-month downtrend across all major moving average ribbons (200-day, 150-day, 50-day SMAs). Stalk intraday 59-minute mean-reversion plays only if the stock gaps down over 5% below \$65.00 on earnings.
 - Tesla (\$TSLA): Respect the established 10%–12% horizontal consolidation handle; avoid front-running earnings announcements ahead of Wednesday's report.
 - Meta Platforms (\$META): Monitor the 50-day simple moving average as a primary support floor. Stalk long entries on a pullback retest toward the 50-day SMA, avoiding new long positions near overhead supply.

Transcript:

1

00:00:01.650 --> 00:00:16.850

Dan Fitzpatrick: Okay, hey guys, Dan here, StockMarketMentor.com, and before we get started, I'm gonna show you a few stocks today that I want you to be looking at, tomorrow, and the rest of the week, so definitely stick around for this.

2

00:00:16.850 --> 00:00:22.710

Dan Fitzpatrick: But, wanted to let you know, and you should have, if you're getting this video.

3

00:00:22.720 --> 00:00:42.199

Dan Fitzpatrick: You're probably already know about this, and that is that I'm starting a... I'm releasing the 7 Deadly Trading Mistakes, not quite there yet. I think the release date, I'm pretty sure, is Monday, a week from today.

4

00:00:42.200 --> 00:01:00.190

Dan Fitzpatrick: It may... don't tell anybody, you can be the first on your block to know. It may be available a day or two early, just because this is our first book, and we want to make sure we're not screwing anything up, but it'll be available next Monday, so I definitely want you to pick that up. However.

5

00:01:00.400 --> 00:01:16.519

Dan Fitzpatrick: It's not why I'm talking to you today. I'm just letting you know that starting next Monday, I'm gonna be teaching a series of 4 classes that go through the book, basically. And how much are you gonna have to pay for that?

6

00:01:17.360 --> 00:01:18.430

Dan Fitzpatrick: Zero.

7

00:01:18.670 --> 00:01:21.530

Dan Fitzpatrick: It's complimentary, and you'd...

8

00:01:21.730 --> 00:01:39.480

Dan Fitzpatrick: don't even have to buy the book. I'm just doing it because I feel like this is that important, is that you kind of learn, essentially, how you can stop screwing up certain things and start getting better performance. So, definitely, I'd like you to check that out. Again, you should already have

9

00:01:40.340 --> 00:01:59.830

Dan Fitzpatrick: If you're on our email list, which you probably are, and you can go to the website, if you're not, you should already know about this. I'm just reminding you about it, so definitely, check that out, make sure you're ready to go in a week, and you will be getting other emails, giving you more, more...

10

00:01:59.830 --> 00:02:17.479

Dan Fitzpatrick: information on this type thing. So, this is gonna be pretty cool, I'm really looking forward to it. It is, again, it's the first book of many, that I've written, and so I definitely want you to be a part of it. Really would appreciate it. So, and by the way, you'll see when you see the price.

11

00:02:18.180 --> 00:02:29.999

Dan Fitzpatrick: It ain't gonna be a big money maker for me. Okay, so let's get rolling here. I want just a few stocks for you to look at. So, first of all, the S&P, the NASDAQ.

12

00:02:30.980 --> 00:02:35.620

Dan Fitzpatrick: Okay, S&P was up, what, .6%?

13

00:02:36.650 --> 00:02:48.150

Dan Fitzpatrick: NASDAQ up 1.4%, and I'm here... seeing in the tech headline... in the headlines, like, oh, tech bounces, and this and that.

14

00:02:48.700 --> 00:02:50.299

Dan Fitzpatrick: It's really not.

15

00:02:50.390 --> 00:02:54.299

Dan Fitzpatrick: It's really not. I mean, this is fine, yay.

16

00:02:54.300 --> 00:03:12.699

Dan Fitzpatrick: But all this does is it keeps this thing stuck below the 50-day moving average, gives... I won't say the shorts, a respite. I think it's... it's pretty easy, especially for people like me on this side of the microphone, to be talking about, oh, the short seller's this, and all that.

17

00:03:12.700 --> 00:03:29.439

Dan Fitzpatrick: There are a lot of short sellers, but frankly, there ain't that frickin' many of them, okay? So let's not... let's not get lost in the weeds here of a garden that we don't even need to be in. Yes, there are short sellers, and you could say, oh, well, this is the shorts covering.

18

00:03:30.210 --> 00:03:47.680

Dan Fitzpatrick: I'm not getting that. Bottom line is, this has been a rotation out of tech, in a very short period of time. This has fallen almost 7% in 7 trading days. So, this is a... not an insignificant pullback, but it is just a pullback.

19

00:03:48.020 --> 00:03:48.930

Dan Fitzpatrick: Guys.

20

00:03:49.170 --> 00:03:57.469

Dan Fitzpatrick: It's a sideways consolidation. It's been going on for half the damn year. So all this is, is a pullback, but I would just say this.

21

00:03:58.060 --> 00:04:16.359

Dan Fitzpatrick: Looking at the volume chart here. Up, up, up, up, and not away here, just up here, and then half the volume today that we got on Friday. So this is... it's kind of a selling climax within a consolidation phase, so...

22

00:04:16.579 --> 00:04:34.190

Dan Fitzpatrick: Don't get your hopes up on that deal. It ain't gonna happen. There are some earnings that are coming up, which are pretty important, actually. First of all, Netflix, they report tomorrow. This is maybe the kind of thing where

23

00:04:34.830 --> 00:04:41.640

Dan Fitzpatrick: bad news is good news. I think that, from what I understand, though, frankly.

24

00:04:41.770 --> 00:04:58.279

Dan Fitzpatrick: I don't really watch anything on Netflix anymore, and that's probably the problem, but I haven't really seen anything on Netflix in quite a while that's interesting enough for me to take 15 seconds, to preview it.

25

00:04:58.680 --> 00:05:00.920

Dan Fitzpatrick: That's just me.

26

00:05:01.300 --> 00:05:08.340

Dan Fitzpatrick: I'm a notorious late adopter, though. I still wish that the BlackBerry with the wheel was around,

27

00:05:08.340 --> 00:05:23.409

Dan Fitzpatrick: I really liked that. Other people that I know do, too. So we all have these pity parties about, no more BlackBerry wheels. So, I'm... maybe I'm just not the guy to catch up on these fantastic shows on Netflix.

28

00:05:23.820 --> 00:05:25.729

Dan Fitzpatrick: But this is what I am.

29

00:05:25.870 --> 00:05:41.399

Dan Fitzpatrick: catching up on. This stock is still in a monstrous downtrend. You can see there are all the key moving averages are pointing downward. The 200, the 150, the 50, and the price, even below that. So there's literally nothing

30

00:05:41.910 --> 00:05:54.210

Dan Fitzpatrick: that you want in this stock. There's not one thing... one thing that should get you interested in buying this stock. Not one thing. Now, if you're a day trader.

31

00:05:54.210 --> 00:06:09.559

STOCK MARKET MENTOR

Dan Fitzpatrick: 59-minute trader, then fine. Wednesday morning, this could be a pretty good trade, but this is how that would work. If the stock gaps down, like, over 5%, we'll just say this. If the stock gaps down

32

00:06:10.050 --> 00:06:12.610

Dan Fitzpatrick: Below \$65.

33

00:06:12.740 --> 00:06:31.710

Dan Fitzpatrick: you're probably going to see a rebound. So if it gaps way down here on really crappy earnings, then this could be a quick hit to the upside. On the other hand, if the stock gaps up, for whatever stupid-ass reason that would be, that's when you would actually want to short the stock. But what I'm saying is, this is a stock that

34

00:06:31.710 --> 00:06:35.579

Dan Fitzpatrick: That's in a downtrend, and downtrends persist.

35

00:06:35.580 --> 00:06:41.660

Dan Fitzpatrick: all the way up until the time that they don't. So, I can... make a case.

36

00:06:42.830 --> 00:06:43.760

Dan Fitzpatrick: 4...

37

00:06:43.840 --> 00:07:03.440

Dan Fitzpatrick: kind of a double bottom here, and that would be this, and then this, kind of a higher low here, but that... that only goes so far, because, like, look at the highs here. High, lower high, lower high still, lower high still, lower high still. So, we got a bunch of lower highs going on.

38

00:07:03.440 --> 00:07:18.140

Dan Fitzpatrick: A bunch of lower highs happening. And so, you want to just... for me, I'm not interested in this stock whatsoever, but you may be. I've just given you my admonition. Now, on the other hand, there's Tesla.

39

00:07:18.340 --> 00:07:28.620

Dan Fitzpatrick: Tesla, it's in a sideways consolidation. I kind of dug, Elon Musk's, flying car thing. A lot of people are saying, oh, well, that's AI.

40

00:07:29.720 --> 00:07:34.939

Dan Fitzpatrick: Frankly, I think Elon Musk is AI.

41

00:07:35.110 --> 00:07:39.189

Dan Fitzpatrick: He's incredible. So, would I buy that car?

42

00:07:39.730 --> 00:07:41.299

Dan Fitzpatrick: Actually, I would.

43

00:07:41.690 --> 00:08:01.609

Dan Fitzpatrick: And I may, but it's not gonna be for a couple years, but I've always wanted a flying car. So... and maybe I'll get a robot, too, who knows? If they got a robotic dog, I'll definitely get one of those, because I really love dogs. Can't get enough of them. So, but with respect to Tesla, you gotta look at this, too.

44

00:08:01.610 --> 00:08:07.590

Dan Fitzpatrick: There is a... there's a theory that Tesla can be...

45

00:08:08.620 --> 00:08:21.100

Dan Fitzpatrick: you know, integrated with SpaceX, maybe with X, maybe with all of the above. At one point, I could see Musk putting them all together in one

46

00:08:21.280 --> 00:08:35.400

Dan Fitzpatrick: company. I don't know whether that's the case, but I got a pretty good feeling that he ain't gonna announce that on Wednesday when they report earnings. So, all I can say now is this is a stock that's in this sideways consolidation.

47

00:08:37.230 --> 00:08:52.179

Dan Fitzpatrick: This is where I got a lot of lines here. I tend to keep them a lot longer than I should, just because I like to go back and see what the heck I've done. You should be doing that, too. You'll learn a lot. But so far, this thing is in a tight... Actually not a super tight, but...

48

00:08:52.180 --> 00:09:03.380

Dan Fitzpatrick: like a 10-12% trading range. As long as it's in that range, you need to respect that range. And then the last thing I want to show you is Meta.

49

00:09:03.650 --> 00:09:17.809

Dan Fitzpatrick: Hard to say what their numbers are gonna be, and I'm not gonna try to guess. All I really care about is what the stock does. I've said this for years, actually, and that is, you never want to bet against a sociopath.

50

00:09:17.810 --> 00:09:24.839

Dan Fitzpatrick: And that's really who's running the company here. And in a way, in a strange way, in a tongue-in-the-cheek way.

51

00:09:25.330 --> 00:09:42.749

Dan Fitzpatrick: It's actually admirable, but only a tongue-in-the-cheek way. I would not be surprised, after this Muse thing, if they talk about how widely it's adopted, and everybody goes nuts over this, because Zuckerberg, once again.

52

00:09:43.100 --> 00:09:59.350

Dan Fitzpatrick: hoodwinks everybody into giving him all the information they possibly can, with their finances, with their subscriptions, and all that stuff, and now he's even going after companies on that. So, one way or another.

53

00:09:59.810 --> 00:10:17.669

Dan Fitzpatrick: even if you're not on Muse, where you let Mark Zuckerberg do all this stuff for you, some company that you do business with is actually doing that for you. So, one way or another, old Marky Mark's gonna get your personal information, and it's gonna be awesome.

54

00:10:19.000 --> 00:10:32.489

Dan Fitzpatrick: for Mark. So, meanwhile, what are we gonna do with the stock? Well, just over the last week, it fell at one point, like, 10%, so it's on a little bit of a rebound now. I'd look at this...

55

00:10:32.750 --> 00:10:38.829

Dan Fitzpatrick: A little bit like I've looked at Netflix, but only to a point

56

00:10:39.080 --> 00:10:52.759

Dan Fitzpatrick: And that is, if the company, like, let's say the company reports earnings and the market decides to sell it, I would have to look at the 50-day moving average as THE moving average.

57

00:10:53.720 --> 00:11:00.570

Dan Fitzpatrick: where you're gonna find some support. So if it falls back to here, look for this as a potential bounce play.

58

00:11:00.800 --> 00:11:03.540

Dan Fitzpatrick: A potential, like, buy the pullback.

59

00:11:04.730 --> 00:11:28.170

Dan Fitzpatrick: And you get this thing on the cheap. Because, look, ultimately, Meta's going higher. Do you know why? Because that's what it does. But over the past year, year and a half or so, it hasn't done much of that other than in a real short-term range, so we want to go even shorter term. We want to look at it like this. If it falls back to the 50, that's awesome. If it runs to the upside, just know this.

60

00:11:28.170 --> 00:11:38.890

Dan Fitzpatrick: There's a lot of supply overhead from people that bought here, thinking that, hey, maybe we're gonna get a breakout. Didn't happen, so I think it's gonna have a tougher time coming up here

61

00:11:38.890 --> 00:11:40.850

Dan Fitzpatrick: From here, than it will

62

00:11:41.640 --> 00:11:48.459

Dan Fitzpatrick: from down there. So watch the 50-day moving average on that. That should work for you pretty well.

63

00:11:48.490 --> 00:12:05.470

Dan Fitzpatrick: So, that's all I have for you, but again, excuse me, you should be on the email list to get, to get signed up for my webinar series. It's gonna be next Monday and Thursday, and then the following Monday and Thursday.

64

00:12:05.470 --> 00:12:12.380

Dan Fitzpatrick: And it doesn't cost... all it costs you is your attention, and I promise you, it's gonna be worth your while, and again.

65

00:12:12.400 --> 00:12:14.479

Dan Fitzpatrick: You don't even have to buy the book.

66

00:12:14.760 --> 00:12:23.250

Dan Fitzpatrick: just show up. I promise you, you're gonna learn some stuff, that you don't already know, okay? Alright, hope to see you there. Take care.