

## **Chart of the Day**

### **Berkshire is Hathaway is close to an ATH Breakout \$BRK.B**

October 20, 2026

Scott McGregor examines Berkshire Hathaway (\$BRK.B) as it trades near record levels despite widespread market crash fears. Speaker Scott McGregor highlights that \$BRK.B is coiling directly beneath an all-time high breakout, though he notes the price action is slightly extended relative to its primary moving averages. To manage risk effectively, Scott McGregor recommends setting a price alert just above \$542.10 to catch a breakout, waiting for a Phase 2 pullback toward a key moving average support ribbon, and then buying the subsequent upside follow-through to position for a potential trend expansion into the end of 2026.

#### **Next Steps:**

1. Set Technical Resistance Alert: Place a price alert on Berkshire Hathaway (\$BRK.B) at \$542.10 to monitor for an all-time high breakout.
2. Wait for a Phase 2 Pullback: Exercise patience rather than buying at extended levels; wait for a initial breakout followed by a Phase 2 retest near key moving average support.
3. Confirm Entry on Upside Follow-Through: Execute long entries when price action firms up off the moving average floor and demonstrates upside follow-through.
4. Access Additional Watchlists: Visit [stockmarketmentor.com](https://stockmarketmentor.com) and follow Scott McGregor on X (@scottrades) for additional daily chart analysis.

#### **Transcript:**

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scott trades on x with

[0:04] [stockmarketmentor.com](https://stockmarketmentor.com)

[0:06] and your chart of the day. Want to take

[0:08] a look at Birkshire Hathaway. This is

[0:10] BRK.B.

[0:12] And despite the fact that we have a lot

[0:15] of people clamoring for a crash in the

[0:18] market, Berkshire Hathaway is close to

[0:22] an all-time high breakout. And so I

[0:24] would certainly watch for continued

[0:26] strength here in Berkshire. Though it is

[0:28] a bit extended off its key moving

[0:30] averages if this can break out and give

[0:34] you a potential uh phase 2 pullback

[0:38] close to a key moving average and then a



[0:40] follow-through to the upside. I think

[0:42] this could be a great trade to ride into

[0:45] the end of 2026. And so keep an eye on

[0:48] Berkshire Hathaway. I'm going to set an

[0:50] alert here on my software for an

[0:52] all-time high breakout just above \$54210

[0:58] 54210 on Berkshire Hathaway. That's just

[1:02] one of many stocks we're watching

[1:04] tonight over at [stockmarketmentor.com](https://stockmarketmentor.com).

[1:07] Thanks so much for watching. My name is

[1:09] Scott McGregor. I'll see you next time.