

Chart of the Day Here's the low-down on Session One

October 24, 2026

Dan Fitzpatrick announces the release of his new book, *The 7 Deadly Trading Mistakes and How to Fix Them*, alongside a complimentary four-part live masterclass series beginning Monday. Dan Fitzpatrick explains that too many market participants make the critical error of starting with a specific ticker—such as asking how to buy SanDisk (\$SNDK)—rather than starting with a proven strategy and identifying technical chart patterns that fit that framework. Outlining his systematic **SMART** trading methodology (**S**trategy & **S**tock, **M**arket & **S**ector, **A**ctionable Trigger, **R**isk/Reward, and **T**racking), Dan Fitzpatrick stresses that traders must master "one lane," verify broad market and sector health before acting, and demand confirmed breakout triggers rather than anticipating unconfirmed moves.

Next Steps:

- ☐ **Register for the Complimentary Masterclass Series:** Visit the StockMarketMentor.com homepage or scan the on-screen QR code to register for the four-session live webinar series running over the next two weeks (Mondays and Thursdays).
- ☐ **Access the Book Release:** Look for the release of *The 7 Deadly Trading Mistakes and How to Fix Them* on Monday for an initial promotional price of a few dollars.
- ☐ **Adopt the One-Lane Discipline:** Define and master a single, clear trading strategy; eliminate chasing stocks or news headlines that fall outside this specific framework.
- ☐ **Enforce the SMART Process Before Entry:**
 - **S (Strategy & Stock):** Select the setup type first (e.g., volatility squeeze breakout), then scan for charts that match the pattern.
 - **M (Market & Sector):** Check whether broad benchmark breadth is heavy or if buyers are supporting the specific sector.
 - **A (Actionable):** Demand a confirmed breakout trigger; do not buy on the assumption that a stock "looks like" it will break out.
 - **R (Risk/Reward):** Calculate dollar downside risk versus expected upside before routing orders.
 - **T (Tracking):** Log every closed execution to systematically track performance metrics and growth areas.
- ☐ **Access Session Recordings:** If unable to attend live, ensure registration on the email list to receive the recorded replays.

Transcript:

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00:00:01.660 --> 00:00:06.560

Dan Fitzpatrick: Okay, hey everybody, Dan here on a Saturday, October 24th.

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00:00:06.560 --> 00:00:27.420

Dan Fitzpatrick: And I want to... I'm inviting you to come join me on Monday. There's a... it'll be the first of four, sessions on the seven deadly trading mistakes and how to fix them. So, I'm gonna... this is a new book that's just coming out on Monday. I don't think it's available yet. You can check it out on Monday. The price is gonna be, like.

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00:00:27.840 --> 00:00:43.960

Dan Fitzpatrick: a few bucks. So, for a while, anyway. So you can check that out, but come on Monday, and I'll be going through some of this, and I'm gonna do, again, the one of four sessions, and it's gonna be Monday, and then Thursday.

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00:00:43.960 --> 00:00:50.870

Dan Fitzpatrick: and then the following Monday, and the following Thursday, and we're gonna go through the whole book, alright? So...

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Dan Fitzpatrick: The one on Monday, this is what I'm going to be covering. I'm going to be starting, talk about starting with a clear strategy. See, a lot of people, I'd say, like, way too many people, start with the stock. I've seen it, like, I remember

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00:01:08.310 --> 00:01:21.910

Dan Fitzpatrick: I don't know, probably a month or two ago, somebody in a webinar that I was on, Mark Ritchie, was the host, he was talking, and somebody... somebody asked a question about, like, okay.

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00:01:21.910 --> 00:01:32.149

Dan Fitzpatrick: how would... how do I buy SanDisk? Like, what's... what's the... what do I need to do, to wait for to buy SanDisk? And he.

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00:01:33.070 --> 00:01:42.499

Dan Fitzpatrick: He kind of stopped for a second and then he said, and he wasn't putting this person down, he was just remarking, he said, you know, it's always

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00:01:42.560 --> 00:01:56.199

Dan Fitzpatrick: puzzled me, and he learned from Mark Minervini from when he didn't know anything about trading, so he kind of only knows one style, and it's a pretty good style. But he said, it's always puzzled me when people look at a stock

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00:01:56.300 --> 00:02:15.389

Dan Fitzpatrick: and they're thinking, how do I buy that? He said, generally speaking, like, I hardly look at the stock as far as what... what the ticker is, what the company is. I think he might have been exaggerating a bit there, but, he said, what I trade is the pattern. I trade...

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00:02:15.400 --> 00:02:25.780

Dan Fitzpatrick: I trade what... what a chart is showing me, not what the particular stock is. And so, this is what I'm talking about with my smart

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00:02:25.780 --> 00:02:47.699

Dan Fitzpatrick: trading strategy. The first, the S, and this is what we're going to be getting into on Monday. The S is, you start with the strategy, and then you look for a stock that suits the strategy. Then you're gonna go, then on Thursday, you're gonna learn about the market, what you need to look at in the market for you to decide, okay, is this strategy even gonna work?

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00:02:47.700 --> 00:03:10.849

Dan Fitzpatrick: That's a huge thing. And then after that, that's the A. It has to be actionable. In other words, you've got a strategy, okay, cool, you're looking at a stock, that fits that strategy, awesome. Let's buy it. Nope, let's not do that. Let's first look and see what the markets... is the market really heavy? Is there a lot of buyers coming in? What's the sector doing? Stuff like that.

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00:03:10.850 --> 00:03:20.490

Dan Fitzpatrick: Then at that point, you say, okay, is it actionable? If I'm looking at a breakout from a volatility squeeze, is it actually breaking out?

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00:03:20.570 --> 00:03:32.429

Dan Fitzpatrick: And if the answer is yes, hey, buy it. But if the answer is no, I don't think so, but I think it's gonna, well then don't buy it because it's not actionable yet. Then you're gonna be looking at risk reward.

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00:03:33.030 --> 00:03:52.869

Dan Fitzpatrick: how much are you risking? What can you... what kind of reward can you expect if the stock does what you think it's gonna do? And then finally is tracking. At the end of that trade, you gotta write it down. You have to be tracking it so you know if you're on the right track or not. So this is the process that I've developed, and frankly.

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00:03:53.400 --> 00:03:56.510

Dan Fitzpatrick: When you think about it, nothing's new.

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00:03:56.760 --> 00:04:06.009

Dan Fitzpatrick: I didn't invent anything, I just put it together, and it just so happened to have an acronym of SMART. You know, I'm...

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00:04:06.530 --> 00:04:19.589

Dan Fitzpatrick: I'm just glad that I had the market as opposed to history, because if I had history, then it would be, like, chart, or whatever, which is not a good strategy for trading. So...

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00:04:19.790 --> 00:04:31.129

Dan Fitzpatrick: Anyway, so we're gonna start on Monday with a clear strategy, and the deal is you pick one lane. You're a one-lane trader, and you master that lane.

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00:04:31.130 --> 00:04:44.629

Dan Fitzpatrick: And you just stop chasing everything else that moves, because it doesn't suit your strategy, okay? And so this lesson, it's gonna be recorded, if you can't make it.

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00:04:44.740 --> 00:04:58.689

Dan Fitzpatrick: then, you know, it's okay, but I at least want you to grab the recordings of that, and the way you do it is, again, you want to be... you want to get on the list. In fact, if you go... well, I'll just... I'll just show you.

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00:05:03.800 --> 00:05:08.010

Dan Fitzpatrick: Come on, you can do it. Just go into the homepage. Okay.

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00:05:10.100 --> 00:05:11.209

Dan Fitzpatrick: Not there.

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00:05:12.580 --> 00:05:18.449

Dan Fitzpatrick: Well, this is getting downright almost embarrassing, but that's okay, I'll work through it.

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00:05:24.380 --> 00:05:42.720

Dan Fitzpatrick: Bingo. Okay. So just go to the home page here, you're logged in, you're logged out, it doesn't matter. Just go here and you can register, and I really want you to register for all of them, but at least do the first one, okay? Just put it in there and you're good to go. So that's what I want you to do. And also.

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00:05:42.950 --> 00:05:44.350

Dan Fitzpatrick: If you want.

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00:05:47.320 --> 00:05:48.499

Dan Fitzpatrick: Wait for it.

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00:05:50.840 --> 00:06:10.819



Dan Fitzpatrick: you can just hit the QRS code, or the QR code, and get in that way. So, one way or another, I want to see you there, and guess what? That's, like, all I've got for you, okay? So, I will see you on Monday, and I hope you have a great weekend. Don't forget, there's more to life than trading. Make sure you're spending some time.

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00:06:10.820 --> 00:06:15.210

Dan Fitzpatrick: With your family, okay? It kind of matters. Okay, I'll see you next time.