Chart of the Day

Retail is strong here $XRT

October 29, 2026

Scott McGregor analyzes the State Street SPDR S&P Retail ETF ($XRT), explaining that consumer resilience despite elevated inflation helps explain why the Federal Reserve has not lowered interest rates. Speaker Scott McGregor highlights that retail continues to show technical strength by holding up nicely, printing higher highs and higher lows above all key moving averages, and approaching its 2021 highs on the weekly chart. While $XRT is currently consolidating in a range and facing near-term resistance, Scott McGregor advises market participants to monitor the retail space closely and set a price alert around $89.50 to catch a breakout to a higher high out of its near-term base.

Next Steps:

1. Set Price Alert: Place a technical alert on the State Street Retail ETF ($XRT) in and around the $89.50 level.
2. Monitor Base Breakout: Watch for a confirmed higher high emerging out of $XRT's near-term consolidation base above all primary moving average ribbons.
3. Scan Individual Retail Names: Review individual retail stocks at StockMarketMentor.com, focusing on leaders trading at or near their respective highs.
4. Follow for Updates: Connect with Scott McGregor on X (@ScottTrades) and access evening market coverage on StockMarketMentor.com.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at Scott Trades on X with

[0:04] stockmarketmentor.com. I'm your chart of

[0:07] the day. Want to take a look at the

[0:09] State Street Retail ETF. This is XRT.

[0:14] Now, one of the reasons that the Federal

[0:16] Reserve isn't lowering interest rates

[0:18] right now is because despite the fact

[0:20] that inflation remains elevated, the

[0:23] consumer remains strong. And you can see

[0:26] that reflected here in the retail ETF,

[0:29] where retail has pretty much been

[0:32] holding up nicely in this market.

[0:34] continues to print higher highs,

[0:36] continues to print higher lows, and

[0:38] although it is in a bit of a range, if I

[0:41] zoom out to the weekly chart, you can

[0:42] see it's right back near some of its

[0:45] 2021 highs. And so, I certainly want to

[0:48] watch retail and some of the retail

[0:51] stocks. We'll be looking at a ton of

[0:53] retail stocks tonight over at

[0:55] stockmarketmentor, but I certainly would

[0:57] watch this XRT Retail ETF and have an

[1:02] alert in and around $89.50, and look for

[1:07] a higher high out of this near-term base

[1:10] that it's in above all the key moving

[1:13] averages. Now, it is running into a bit

[1:16] of resistance here, but like I

[1:18] mentioned, the retail sector seems

[1:19] strong, and a lot of retail stocks are

[1:22] at or near some of their highs. And so,

[1:25] I certainly think retail is an area that

[1:27] you should pay attention to right now in

[1:30] this market. So, that's just one of many

[1:32] sectors we're looking at tonight over at

[1:34] stockmarketmentor.com. I hope that was

[1:37] helpful. My name is Scott McGregor at

[1:40] Scott Trades on X. I'll see you next

[1:42] time.