Chart of the Day

Here’s a good trade idea on Victoria’s Secret ($VSXY)

November 4, 2026

Dan Fitzpatrick from StockMarketMentor.com discussed market trends and trading strategies, focusing on Victoria's Secret (VSexi) as a trading opportunity. He analyzed the stock's chart, highlighting a volatility squeeze with Bollinger Bands about 8% apart and a breakout above $100, setting a price target of $120 from the current level. Dan also commented on the impact of recent election results on the market, noting that while politics creates division, traders should focus on market performance and profit potential rather than political outcomes. He promoted his book "7 Deadly Trading Mistakes" and announced an upcoming live training session scheduled for the following day at 10 o'clock Pacific time.

Next Steps:

1. Dan: Ride the VSexi trade until the price target of $120 is hit, unless the stock indicates otherwise.
2. Dan: Conduct the fourth live training session for "7 Deadly Trading Mistakes" tomorrow at 10:00 AM Pacific / 12:00 PM Eastern.
3. Dan: Send homework, videos, and PowerPoints to registered participants of the live training sessions.

Transcript:

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00:00:02.050 --> 00:00:15.180

Dan Fitzpatrick: Okay, hey everybody, Dan Fitzpatrick here at StockMarketMentor.com. I'm gonna show you VSexi in a minute, Victoria's Secret. We got a great, jump start on that thing.

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00:00:15.180 --> 00:00:20.149

Dan Fitzpatrick: A while ago, so I'll show you the chart and kind of give you a sense of at least what I think

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00:00:20.150 --> 00:00:37.410

Dan Fitzpatrick: we're gonna… we're gonna do next on this, but I just want to make a quick, couple of comments on the election, or the election results. I don't have a dog in that fight one way or another. The only fight I have is between the bulls and the bears, in the market.

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00:00:37.410 --> 00:00:57.450

Dan Fitzpatrick: And, what I see is when you've got a divided government, where in this case, one side controls the legislature, the other side controls the executive branch, especially these days when everybody seems to hate each other, and everybody seems to be calling the other side stupid and all that stuff.

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00:00:57.450 --> 00:01:03.539

Dan Fitzpatrick: There's a lot of back-and-forth crosstalk going, and it hasn't really changed.

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00:01:03.630 --> 00:01:04.940

Dan Fitzpatrick: for…

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00:01:04.959 --> 00:01:28.100

Dan Fitzpatrick: you know, probably a decade or more. Maybe it's always been that way, maybe I'm just getting more sensitive to it, but politics has really become kind of like a gladiator, sport, and it's been, red against blue, blue against red, you know, my team, your team, not like, I really like this candidate. By the way, what party are they? Oh, well, it doesn't matter, I like that candidate.

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00:01:28.100 --> 00:01:37.490

Dan Fitzpatrick: Like, it's not candidate-specific anymore. It's colors. You're either on the red team or the blue team, okay? Now, that's fine, but you and me?

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00:01:37.490 --> 00:01:46.250

Dan Fitzpatrick: We're not on the red team or the blue team. We're on the red team or the green team, okay? Green is profits, red is not. And so that's what I'm really…

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00:01:46.250 --> 00:02:00.139

Dan Fitzpatrick: focused on, these days, and what I see in… I see a real good rotation in this market. As you guys know, and I'll run through the charts in a second, but as you know.

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00:02:00.140 --> 00:02:09.280

Dan Fitzpatrick: The, there's… tech has been sucking lately, and there are just these very few stocks that are holding everything else up.

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00:02:09.470 --> 00:02:29.059

Dan Fitzpatrick: And, it's been really, really tough to make money, and part of the reason… I'll just give you my, you know, my reality. Part of the reason why it's tough to make money is that there are so many… there are a few stocks that are, quote, still working, but they're not working that well. They're just not going down.

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00:02:29.060 --> 00:02:33.009

Dan Fitzpatrick: But they're not making advances either, so there's no real money to be made there.

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00:02:33.010 --> 00:02:46.180

Dan Fitzpatrick: And then there are so many other stocks that are broken. They're broken badly. Fallen off the cliff, onto the rocks below, everywhere. They're just really, really broken. And so.

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00:02:46.210 --> 00:02:50.659

Dan Fitzpatrick: You have to… if you want to just continue to trade, if you want to just…

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00:02:50.760 --> 00:03:00.209

Dan Fitzpatrick: chip away and all that, every day. You have to change your trading style completely. And, you know, you can do that.

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00:03:00.710 --> 00:03:02.360

Dan Fitzpatrick: But you have to do it.

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00:03:02.360 --> 00:03:26.570

Dan Fitzpatrick: And so, meanwhile, breadth has been gradually improving to where now we've got a little over 50% of stocks above their 40-day moving average, and at the low, it was something like only 16%. So, there's been a huge, massive move in positive breadth over the last several weeks, maybe a month or so.

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00:03:26.620 --> 00:03:30.620

Dan Fitzpatrick: Or more. But we're finally getting to a point, at least.

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00:03:30.830 --> 00:03:44.489

Dan Fitzpatrick: for my strategy, or for my… the way I like to trade, we're getting to a point where we see good stocks, and they're kind of poking their heads up to where you look at it and say, okay, looks like a lot of the power selling

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00:03:44.490 --> 00:03:54.780

Dan Fitzpatrick: the sellers that, like, just wish the heck they could get out of the stock, but they're kind of done. They're over. They're done. They're done doing their business. Meanwhile.

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00:03:54.780 --> 00:04:01.240

Dan Fitzpatrick: the demand remains. The demand persists, the demand is increasing. How do we know this?

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00:04:01.710 --> 00:04:12.880

Dan Fitzpatrick: Because the stocks keep going up. You don't have to get a memo. You're not gonna… you're not gonna find it out on some encrypted chat room. The stock keeps going up.

24

00:04:13.400 --> 00:04:29.970

Dan Fitzpatrick: you use your charting skills to really get a sense of what the market's doing, and then, you know, you just make your trades. And so, we're gonna look at some of that in just a second. By the way, one thing that I do want to,

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00:04:30.090 --> 00:04:43.050

Dan Fitzpatrick: that I do want to show you first is… I'm going to go ahead and share my screen here, and then we'll get, to, Sexy Sexy and, you know, a few others as well. So…

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00:04:46.190 --> 00:05:01.859

Dan Fitzpatrick: Where are we here? Here we go. This is what I want to show you. On… you can just go here to 7DeadlyTradingmistakes.com, and… and then you'll… we'll just take you to the website itself first, okay? This is what you get. You get…

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00:05:01.950 --> 00:05:21.509

Dan Fitzpatrick: come to the book. And then you can actually buy the book on Amazon, okay, that's great. If you do, you do. If you don't, you don't. But you can also sign up for, a… for a series of sessions that I'm doing, and the fourth one is… The fourth one's tomorrow.

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00:05:22.170 --> 00:05:25.739

Dan Fitzpatrick: And I will show you right here, this one.

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00:05:26.290 --> 00:05:31.009

Dan Fitzpatrick: You can go to here, and you can get this on the, on my… my homepage.

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00:05:31.690 --> 00:05:33.550

Dan Fitzpatrick: We'll go here. Home.

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00:05:34.490 --> 00:05:56.879

Dan Fitzpatrick: Okay, you can just find it right here. You can register for live training, okay? And so… or live training, and that's tomorrow. This will be the fourth of four. And so, just go down here, click on this, register for the session, and we only have a limit of 500, in the session, but, and we're… we have over 500 registered.

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00:05:56.880 --> 00:05:58.399

Dan Fitzpatrick: But a lot of people.

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00:05:58.400 --> 00:06:16.920

Dan Fitzpatrick: you know, they register so they can get the videos. They're not going to show up tomorrow. But, so… but just go ahead and register. Make sure you register, you get on our email list, I'll send you all the homework. All this stuff is extra. Not extra cost, just extra stuff from the book. So I'll show you the, give you the homework.

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00:06:16.920 --> 00:06:34.590

Dan Fitzpatrick: You'll get the videos, you'll get the PowerPoints that I'm showing, so you're gonna get a lot of stuff that you can use in conjunction with the book. So, but you'll notice here, no book purchase required. Recordings available to registrants, so…

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00:06:34.660 --> 00:06:44.579

Dan Fitzpatrick: this is just gratis, for me. And if, if you want to give me a review, great, I'd appreciate a good one. But…

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00:06:44.950 --> 00:06:55.480

Dan Fitzpatrick: there's no requirement for that. Also, just so you know, we sold so many books right out of the chutes, that I'm on the bestseller list.

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00:06:55.900 --> 00:06:57.670

Dan Fitzpatrick: For Amazon.

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00:06:57.860 --> 00:06:59.150

Dan Fitzpatrick: And,

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00:07:03.500 --> 00:07:06.919

Dan Fitzpatrick: Hang on just a second.

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00:07:10.100 --> 00:07:18.170

Dan Fitzpatrick: Okay, so here it is, and I'm still number one release, which is awesome. I think that's great.

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00:07:19.550 --> 00:07:32.229

Dan Fitzpatrick: you'll notice the prices. This ain't for the money, it's for you. But anyway, if you get it, just make sure you read it, and then you can use that in conjunction with the things that you're getting

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00:07:32.250 --> 00:07:52.709

Dan Fitzpatrick: in the, in the sessions that I'm teaching, and again, the fourth one's tomorrow at 10 o'clock Pacific time, and that's noon, Eastern Time, I believe, with the whole daylight savings time. Anyway, register for that. Okay, enough of that. Now, V-Sexi, Victoria's Secret, this… we got in here.

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00:07:54.140 --> 00:07:55.080

Dan Fitzpatrick: Okay?

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00:07:55.250 --> 00:08:10.789

Dan Fitzpatrick: I forget how I came on to this, how I… well, I have a lot of scans and screens and stuff that I look at, but the thing that really got my attention here was this volatility squeeze. The lower Bollinger Bands here, but

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00:08:10.790 --> 00:08:28.009

Dan Fitzpatrick: the stock was really holding at the 50-day moving average, and so between, like, the upper band and the 50-day moving average was about 8%. I prefer them to be a little tighter than that, but you know what? You take what you can get. And also, if you just look at where the…

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00:08:28.930 --> 00:08:41.049

Dan Fitzpatrick: you look at this relative to the entire chart, this is a fairly tight squeeze, and you can see what happened back here. And this, the bands were about 8-9%.

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00:08:41.049 --> 00:08:55.500

Dan Fitzpatrick: Apart. They're about that wide. And so we're really kind of right in the sweet spot here. And so I was watching this stock, I mentioned this on, in my videos, and then bam, I see this, and

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00:08:56.640 --> 00:08:58.650

Dan Fitzpatrick: We're off to the races.

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00:08:59.600 --> 00:09:02.639

Dan Fitzpatrick: Okay, so, the stock… Kind of…

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00:09:02.640 --> 00:09:23.250

Dan Fitzpatrick: farted around here for a few days, which is what you'll see a lot of stocks do, particularly in a heavy market like this. And then, wiggles and jiggles, you'll get these shakeouts, and if the following move is up from a move down like this, that's when you qualify it as a shakeout. You don't look at this and say, hey, it's a shakeout.

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00:09:23.250 --> 00:09:25.510

Dan Fitzpatrick: You have to wait for another day.

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00:09:25.600 --> 00:09:43.449

Dan Fitzpatrick: And then you say it's a shakeout. Now, there's more of a nuance here, too. I won't get into too much detail, but you could actually qualify this as a shakeout, just because the stock traded down so low, and then came back up, so you'd really look at this and say, well.

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00:09:43.660 --> 00:10:01.880

Dan Fitzpatrick: that was a flush during… sometime during the day, but the buyers came in at the end, and so this is probably going higher. Okay, so, that's what it did, and now, we got a really good trade going. I think, frankly, it's a… if you're not in this trade, I think you're…

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00:10:01.880 --> 00:10:04.570

Dan Fitzpatrick: I think you're late, getting in.

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00:10:04.570 --> 00:10:16.549

Dan Fitzpatrick: But with that said, this is a really solid breakout above $100, and if I'm just measuring here, this about, we'll say… it's about $29, but let's… let's be…

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00:10:16.550 --> 00:10:28.840

Dan Fitzpatrick: conservative and say it's $20, $20. So, my price target on this move would be to $120, and that's from where it is right now.

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00:10:28.880 --> 00:10:40.690

Dan Fitzpatrick: you know, it's up about 10%. So we're gonna ride it until that, until that price target is hit, unless the stock tells us otherwise. So, anyway, that's, that's it.

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00:10:40.780 --> 00:10:50.760

Dan Fitzpatrick: Today, I hope you guys are doing well, and I hope that, all your dreams came true on the election results last night.

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00:10:51.320 --> 00:10:52.860

Dan Fitzpatrick: Mine kind of did.

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00:10:53.600 --> 00:11:02.040

Dan Fitzpatrick: apolitically. It's awesome for the market, and that's what we care about here, guys. We step away from all that stuff.

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00:11:02.040 --> 00:11:13.819

Dan Fitzpatrick: that can dominate people's lives, and now's a great time to be doing it. Just stick with the market, focus on the market, focus on what's going on, and…

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00:11:14.450 --> 00:11:31.599

Dan Fitzpatrick: you're gonna make more money. Trust me on that. I've been through this about 19 times, it seems like, over the last 30 years, and every single time there's kind of some major upheaval like this, most people get distracted, don't you? Let's you and me.

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00:11:31.690 --> 00:11:48.330

Dan Fitzpatrick: Just look at the charts, look at the market, and focus on making money, and let everybody else deal with everything else, okay? At least, that's what you're getting from me, alright? I'll see you guys next time. 7 deadly trading mistakes, tomorrow, 10 o'clock.