STOCK MARKET MENTOR

Chart of the Day

Here's your trade on Kodiak ($KOD) and LifeScience Health Group ($LFST)

November 9, 2026

Dan Fitzpatrick reviews two requested stock setups from the Monday live training session and emphasizes the critical importance of rigorous trade tracking. Reviewing LifeStance Health Group ($LFST), Dan Fitzpatrick notes that the stock is staging a breakout on massive volume following an earnings dump and a secondary offering of 45 million shares at $13.12, establishing a starting position with an invalidation stop around $13.20. Turning to Kodiak Gas Services ($KGS), Dan Fitzpatrick observes that after a 221% surge and a 23% low-volume pullback, the stock is breaking out, giving active traders roughly three days to ride the trend before its November 12th earnings report. Finally, Dan Fitzpatrick stresses that long-term trading success requires using TradeTrack to log every single execution—including ticker, entry price, share size, stop-loss, and exit—challenging traders to overcome organizational and work ethic issues to truly understand their statistics and expectancy.

Next Steps:

- Execute and Manage LifeStance Health Group ($LFST):
  - Establish a starting long position on the current breakout.
  - Anchor an invalidation stop-loss around $13.20 (just below the session's intraday low).
  - Hold the position as long as price action remains above $13.20, noting that earnings are out of the way until late February.
- Trade Kodiak Gas Services ($KGS) Pre-Earnings:
  - Active traders can ride the technical breakout for the next three trading sessions ahead of earnings.
  - Step aside or exit before the earnings announcement on Thursday, November 12th, to avoid holding through binary event risk.
- Implement Mandatory Trade Tracking:
  - Utilize TradeTrack to log every trade systematically with five core data points: ticker symbol, entry price, share size, stop-loss level, and exit price.
  - Regularly calculate personal trading metrics: average gain, average loss, win/loss ratio, and trade expectancy.
- Access Premium Platform Upgrades:
  - Premium members should review the Monday live training replay and synopsis report.
  - Non-members should consider joining before subscription rates increase with the rollout of the upcoming Market Leaders list and advanced search features.

Transcript:

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00:00:01.980 --> 00:00:23.170

Dan Fitzpatrick: Okay, hey guys, Dan Fitzpatrick here, StockMarketMentor.com, fresh from the gym. Just got back, and while I was there, I started thinking about a couple stocks that I wanted you to look at. Now, these were stocks that we covered today in the Monday live training session, and I went over a lot of stuff in there.

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00:00:23.170 --> 00:00:39.389

Dan Fitzpatrick: For premium members, you guys, I want you to get in there and see it, including, the things that I'm gonna be doing in the future. We're gonna be incorporating, like, a market leaders list in there, some search, criteria, things that are gonna enable you

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00:00:39.390 --> 00:00:53.289

Dan Fitzpatrick: to take your own trading to the next level. Like, I want you guys to do well on your own, and I'm setting up the parameters and the processes for you to do that same thing. I'm really excited about it. It's gonna be a part of…

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00:00:53.290 --> 00:01:01.670

Dan Fitzpatrick: the current subscription, if you're a member, your subscription's not gonna change. If you are not a member.

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00:01:01.800 --> 00:01:07.540

Dan Fitzpatrick: it's probably gonna go up, after I integrate that, so… just…

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00:01:07.630 --> 00:01:30.439

Dan Fitzpatrick: Little bit of warning there. So, anyway, I want to get to it here. Let me share my screen with you. I'm going to show you two stocks that, were requested today in the training session that I thought were pretty darn good stocks. Now, the first one is Life Stance. Notice that their earnings aren't till the end of February, just reported last week.

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00:01:30.440 --> 00:01:32.719

Dan Fitzpatrick: The stock took a dump down.

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00:01:32.960 --> 00:01:43.240

Dan Fitzpatrick: and then ran up. And so, the point… the question here is, the gentleman that asked me this, the first thing I looked at was, I saw this bar here.

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00:01:43.340 --> 00:02:07.670

Dan Fitzpatrick: And I thought, okay, well, you know, that was a big distribution day, look at that massive volume. I don't know about this. But then I started looking at it a little bit more careful, carefully, and first of all, like, this was on Thursday. What did not go down on Thursday other than inverse ETFs? This whole thing was just a massive sell, just like everything else in the market.

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00:02:07.670 --> 00:02:10.729

Dan Fitzpatrick: But then Friday, it recaptured a little bit.

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00:02:10.729 --> 00:02:14.850

Dan Fitzpatrick: As did everything else, and then we have today.

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00:02:14.850 --> 00:02:29.199

Dan Fitzpatrick: And so… and look at the volume today. And apparently, they had a secondary offering. I forget, the details on that. Actually, I don't. I have it right here in our report, that I send out. Also.

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00:02:29.200 --> 00:02:35.270

Dan Fitzpatrick: to premium members. A really, really detailed synopsis of what we discussed today.

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00:02:35.270 --> 00:02:38.369

Dan Fitzpatrick: And I said that,

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00:02:38.750 --> 00:02:51.549

Dan Fitzpatrick: the stock's breaking out, if we just really just kind of ignore this, if we just ignore this red bar, because we know what it was, if we just ignore it, we can see that the stock's actually breaking out. And…

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00:02:51.660 --> 00:02:56.979

Dan Fitzpatrick: A starting position here would work with a stop around $13.20.

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00:02:56.980 --> 00:03:20.769

Dan Fitzpatrick: Okay, right now, the low here is 1320. I issued this earlier today when it was a bit lower, but the idea is you want to stay long this stock until or unless it falls below today's intraday low. Now, the stats on this are this. It has a relative strength rating of 98. In other words, it beats the snot out of 98% of all publicly traded stocks.

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00:03:20.770 --> 00:03:27.749

Dan Fitzpatrick: The industry group that it's in, healthcare sector, is ranked 7th out of 145.

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00:03:27.890 --> 00:03:43.440

Dan Fitzpatrick: So that's kind of good. The earnings per share and sales are accelerating, and then, so they had a secondary offering of 45 million shares at about $13.12. Now.

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00:03:44.290 --> 00:04:00.500

Dan Fitzpatrick: that's a lot lower. Obviously, those shares were snapped up. The liquidity was increased by quite a bit, like, almost 14 million shares, are actually 45 million shares, so this stock should not be doing what it's doing.

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00:04:00.520 --> 00:04:09.409

Dan Fitzpatrick: Yet, here it is, on this massive volume because of the secondary. So, I think that this is a stock, that you can really be looking at

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00:04:09.410 --> 00:04:34.219

Dan Fitzpatrick: And buying right now. Again, earnings are out of the way. It doesn't have any NVIDIA exposure. By the way, that's gonna be a hoot. So this is a stock that I think you can get into. The other one that I want to look at is Kodiak. Now, here's the thing. They report earnings on the 12th. That's 3 days from now. Not, something that you want to be jumping into, right before earnings, but

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00:04:34.320 --> 00:04:58.810

Dan Fitzpatrick: I analyzed this, and the deal is this went up over 200% in just a few trading days, like 221%, and then it only gave back. It only fell back about 23%. 23% pullback seems like a lot. I mean, I guess you could say that's technically in a bear market from the high, but it held up here. And after this kind of move, you gotta expect something, right?

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00:04:58.810 --> 00:05:01.200

Dan Fitzpatrick: But, if you look at the volume.

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00:05:01.200 --> 00:05:04.609

Dan Fitzpatrick: The trading volume was actually pretty low here.

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00:05:05.050 --> 00:05:21.170

Dan Fitzpatrick: Okay, very low, below the 20-day moving average. And so, the fact that this drifted a little bit lower, but on low volume, tells you that these were not institutions selling, these are actually institutions buying. And because of that.

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00:05:22.110 --> 00:05:27.499

Dan Fitzpatrick: There's a little part of me that kind of wants to be long this stock before earnings, but…

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00:05:27.800 --> 00:05:33.580

Dan Fitzpatrick: I'm not gonna tell you to do that, because that's really gambling, and what I'm showing you here…

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00:05:33.680 --> 00:05:53.580

Dan Fitzpatrick: Anybody who's been looking at charts for any period of time, I've been doing it for over 30 years, anybody who's looking at charts will tell you the same exact thing. So, in other words, this isn't really a secret. But sometimes the most obvious patterns are the ones that work out the best. I'll just say this. They report on the 12th.

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00:05:53.580 --> 00:05:56.080

Dan Fitzpatrick: Right? Okay, that's Thursday.

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00:05:56.080 --> 00:06:01.190

Dan Fitzpatrick: So I'll say you got 3 more trading days to ride this uptrend, and then after that.

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00:06:01.250 --> 00:06:18.450

Dan Fitzpatrick: you're on your… you're on your own. I can't really help you with that, but if it was not for earnings, I would look at this as a bona fide breakout buy-buy-buy. But because of earnings, I'm just saying, for active traders, watch, watch, watch, trade, trade, trade.

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00:06:18.450 --> 00:06:31.639

Dan Fitzpatrick: for the next 3 days, and then we'll see what happens after that. So, anyway, that's all I got for you today, but again, if you're a member, check out today's training session. You can watch it in double speed.

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00:06:31.640 --> 00:06:48.520

Dan Fitzpatrick: And then you can hear me talk really, really fast, but I want you to get all that information. There's a lot there, and I also want you to see, like, a preview of coming attractions. I'm showing you what the dashboard looks like. I'm also telling you, how TradeTrack is really going to help you crush it, if…

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00:06:48.870 --> 00:06:56.800

Dan Fitzpatrick: you decide to track your trades. But here's a spoiler alert that's actually not a spoiler alert. You, the person that's watching this.

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00:06:57.590 --> 00:07:08.619

Dan Fitzpatrick: you're not gonna track your trades. You may get psyched up and intend to track your trades, you're gonna enter with the best of intentions. Before the first week is out, you're gonna stop doing it.

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00:07:08.620 --> 00:07:21.270

Dan Fitzpatrick: And then that's gonna be that. I'm just telling you. And now, go ahead and prove me wrong, but those are the stats. All the winning traders, traders that are really super successful over time.

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00:07:21.900 --> 00:07:25.759

Dan Fitzpatrick: Track their trades. Every. Single. One.

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00:07:25.780 --> 00:07:38.290

Dan Fitzpatrick: You can ask any trader that is successful, and I'm not talking about some knucklehead who happened to buy calls on some stock and made a thousand percent. I'm talking about the person, year in and year out.

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00:07:38.290 --> 00:07:52.640

Dan Fitzpatrick: who is consistently making money, sometimes a lot, sometimes a little, never losing their ass, but always, generally speaking, making money, doing really, really well, beating the market every year. You ask that trader.

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00:07:52.910 --> 00:08:16.729

Dan Fitzpatrick: How do you trade? What's your process? They'll be able to tell you. What's your average loss? What's that like? Okay, well, they'll be able to tell you. What's your average gain? Well, you know, I make most of my money, actually, on a few different trades that really, really scream, but other than that, my average gain is, and they'll be able to tell you that. And you say, well, how much do you really expect to make on any given trade? And they'll say, well, according to my averages.

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00:08:16.730 --> 00:08:23.260

Dan Fitzpatrick: My expectant… my expectation, my expectancy is X. They'll be able to tell you

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00:08:23.260 --> 00:08:27.839

Dan Fitzpatrick: All of that. Now, if you're listening to me, and you're saying.

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00:08:28.440 --> 00:08:31.399

Dan Fitzpatrick: I don't know any of that, and I'm doing okay.

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00:08:33.740 --> 00:08:42.909

Dan Fitzpatrick: I gotta call bullshit on that. No, you're not doing okay. Not relative to the way you would be doing if you're making money, and my bet is, over the last couple months.

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00:08:43.590 --> 00:08:45.710

Dan Fitzpatrick: You haven't been making money, have you?

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00:08:46.260 --> 00:08:50.410

Dan Fitzpatrick: You really haven't, have you? If you were tracking your trades.

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00:08:50.510 --> 00:09:04.329

Dan Fitzpatrick: You would know exactly what your issues were, you would know exactly what you're doing wrong, you would know exactly what you're doing right, and probably not that much now, other than maybe being in cash. You would know all this by tracking your trades, and I'm gonna end with this.

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00:09:05.740 --> 00:09:19.520

Dan Fitzpatrick: you're not gonna do it. You are not going to track your trades. I bet you, you will not track your trades, because it's a pain in the ass to do what? Let's see, to put in…

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00:09:20.390 --> 00:09:24.920

Dan Fitzpatrick: the price that I'm buying at, the number of shares I'm buying.

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00:09:26.040 --> 00:09:30.600

Dan Fitzpatrick: And, of course, the ticker. And where my exit is.

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00:09:30.610 --> 00:09:48.989

Dan Fitzpatrick: Yeah, that's it. That's really hard to do. Ticker. Price you're buying. Number of shares. Enter. Boom. There you go. Now, oh, I'm gonna… I'm gonna sell this stock for whatever reason. By the way, where's your stop? You do use one, right? So, I'm gonna go ahead and put a stop here. Put it in.

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00:09:49.460 --> 00:09:51.620

Dan Fitzpatrick: Now, you sell the stock.

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00:09:51.770 --> 00:09:54.390

Dan Fitzpatrick: Damn, what a lot of work. Ticker.

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00:09:54.790 --> 00:10:09.120

Dan Fitzpatrick: Price. Number of shares. Stop, exit through the course of the trade. And I'm telling you this, if you do not have enough time to do this, you have an organization problem.

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00:10:09.270 --> 00:10:14.470

Dan Fitzpatrick: Okay? If you do not have the motivation to do this.

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00:10:14.600 --> 00:10:18.760

Dan Fitzpatrick: Okay? You have the A work ethic problem.

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00:10:19.810 --> 00:10:21.070

Dan Fitzpatrick: Fix that.

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00:10:22.450 --> 00:10:24.189

Dan Fitzpatrick: You can thank me later.

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00:10:24.410 --> 00:10:30.569

Dan Fitzpatrick: I mean that. Fix it, and then later get back to me and said, damn, Dan, you were exactly right.