STOCK MARKET MENTOR

Chart of the Day

How do you manage a large portfolio? I've got some advice….

November 11, 2026

Dan discussed the current choppy market and the importance of trading within one's own comfort zone and skill level. He explained that while active traders can make quick money on volatile stocks like NVIDIA, most investors should focus on core stocks they can hold longer. He compared the process of getting used to larger positions to cold plunging, noting that it takes time to build comfort. Dan shared a personal story about losing money in the past to emphasize the need to respect money and avoid excessive risk-taking. He used Apple as an example of a stable stock with a strong chart, noting its gentle uptrend along the 50-day moving average. He suggested staying long on Apple as long as it remains above that moving average. Finally, he mentioned a strategy session available through Stock Market Mentor for a small fee.

Next Steps:

1. Dan: Stay long on Apple as long as the stock stays above the 50-day moving average.

2. Dan: Trade within your own comfort zone and avoid excessive risk-taking in the current choppy market.

3. Dan: Consider joining Stock Market Mentor for $7 for 14 days to access the half-hour strategy session on various stocks and trading techniques.

Transcript:

1

00:00:02.230 --> 00:00:22.909

Dan Fitzpatrick: Okay, hey, Dan Fitzpatrick here. Market's still pretty choppy. We got a lot of rubber band snapping going on with NVIDIA, a few other stocks, and those are the ones that really, really reward active traders. If you're in the market, you know what you're doing. You can make a lot of money, I mean, pretty quick money.

2

00:00:22.910 --> 00:00:26.999

Dan Fitzpatrick: On some of these stocks, but a lot of you.

3

00:00:27.250 --> 00:00:41.459

Dan Fitzpatrick: A lot of you aren't that type of trader, and I get that. I talk to, or have communications with, I should say, to a lot of traders, and a lot of them are my age.

4

00:00:42.550 --> 00:00:59.809

Dan Fitzpatrick: give or take. We're no spring chickens, but a lot of… a lot of you, manage a little bit of money, you know, you're not throwing around $50,000, you manage a lot of money, and you need to keep all of that stuff working. And if you're day trading.

5

00:00:59.810 --> 00:01:19.040

Dan Fitzpatrick: or really, really very short-term swing trading, I'm just telling you, it's really, really tough to be doing a whole portfolio with that stuff, and if you've got just a little bit of money, it's not that hard at all. But if you've got a lot of money, then you really need to find some core stocks that you're able to get in

6

00:01:19.220 --> 00:01:20.850

Dan Fitzpatrick: And stay in.

7

00:01:21.200 --> 00:01:40.679

Dan Fitzpatrick: And they reward you. In other words, like, let's say you're holding 10 stocks, for example. You don't want all 10 of them to be lighting your hair on fire. Like, oh my god, I'm making so much money, when do I sell, do I buy more, and all this. Like, that's a really good problem to have, but not really.

8

00:01:40.740 --> 00:01:52.440

Dan Fitzpatrick: It's a little bit tougher if you've got, like, this huge, massive position in it, and you're not used to carrying massive positions, in one stock.

9

00:01:52.440 --> 00:02:16.379

Dan Fitzpatrick: Whether it's a profitable one or an unprofitable one. In other words, you know, your positions have to be commensurate with your trading sophistication and maturity, just with your skill. You know, what are you used to? That kind of thing. It's a little bit like cold plunging. Everybody seems to be talking about that these days, so hey, why don't I?

10

00:02:16.380 --> 00:02:28.210

Dan Fitzpatrick: First get in, and I won't give you temperatures, but when you first start, it's like, holy crap, you know, that's too cold, so you turn up the… turn up the heat a little bit, it's still cold. Okay, but after a while.

11

00:02:28.270 --> 00:02:42.300

Dan Fitzpatrick: You start getting used to it, and pretty soon, just because you feel like it, because somehow you think you're gonna get style points, for going colder, you can get it colder and colder and colder and colder. So…

12

00:02:42.580 --> 00:02:59.229

Dan Fitzpatrick: Trading big positions can kind of be like that. It takes a while for you to get used to holding a really big position. At least it does… it has for me, you know? Maybe it has for you, maybe you're just a devil-may-care.

13

00:02:59.480 --> 00:03:04.390

Dan Fitzpatrick: Put it on red, and roll the ball, and hope it works out.

14

00:03:04.390 --> 00:03:29.360

Dan Fitzpatrick: That's just not me. I've lost my money in the past to where if I didn't have a best friend, I would have been on Skid Row looking to stab Karen Bass in the neck if she came around offering me free teeth, I guess. But so I've been like that far down in the dumps and so I do respect money because I've not had it before and it really sucks.

15

00:03:29.360 --> 00:03:37.620

Dan Fitzpatrick: And so what I… What I suggest you do is just kind of stay within yourself. Don't be…

16

00:03:37.990 --> 00:03:42.490

Dan Fitzpatrick: Don't be looking to just absolutely make a killing.

17

00:03:42.490 --> 00:03:59.909

Dan Fitzpatrick: in the market. If you're out to make a killing in the market, ultimately the market's gonna kill you, because it doesn't owe you a damn thing. It doesn't know you. If it did, it wouldn't like you, because you… it felt like you were taking advan… trying to take advantage of it. So you have to know where you are.

18

00:03:59.940 --> 00:04:24.660

Dan Fitzpatrick: so that you can get to where you want to go. And I am going to lead to a chart here in just a second, but I'm riffing, so what the It's my video. So, the point that I'm making is that you have to kind of trade within your own comfort zone. And ultimately, wouldn't it be nice if you get used to holding a lot of big positions? And the reason that would be nice is because

19

00:04:24.690 --> 00:04:36.199

Dan Fitzpatrick: that means that you have a lot of money. Okay, so we're not quite there yet, right? So this is what we need to do. We need to have… we can have some of our money in

20

00:04:36.300 --> 00:04:49.610

Dan Fitzpatrick: you know, in some real wild, volatile stocks, that's fine. If you got it right, the big fast movers like biotech or something like that, you're gonna do really well. But what about a stock like Apple? Now.

21

00:04:50.480 --> 00:04:52.410

Dan Fitzpatrick: As we look back.

22

00:04:52.600 --> 00:04:59.080

Dan Fitzpatrick: at this, and I can leave all this stuff up. As we look back at this, like, look what this stock did.

23

00:04:59.090 --> 00:05:15.920

Dan Fitzpatrick: all through here, and this was, you know, about a year, almost a year it took to form this bowl, okay? I'm not talking about this trend here. This is a big, obvious uptrend here, but I'm saying, like, let's just look at this whole chart.

24

00:05:17.450 --> 00:05:26.369

Dan Fitzpatrick: So, along with so many other stocks, it ultimately formed this bowl. Runs up, gives us more consolidation.

25

00:05:26.930 --> 00:05:29.860

Dan Fitzpatrick: 200-day moving average is red.

26

00:05:30.010 --> 00:05:32.530

Dan Fitzpatrick: Comes up here, pulls back.

27

00:05:32.810 --> 00:05:34.579

Dan Fitzpatrick: And what's it doing now?

28

00:05:34.990 --> 00:05:39.180

Dan Fitzpatrick: It's in just this really nice, gentle uptrend.

29

00:05:39.310 --> 00:05:46.449

Dan Fitzpatrick: Right along the 50-day moving average. This is a stock, it's up 2% today.

30

00:05:46.570 --> 00:05:49.920

Dan Fitzpatrick: This is a stock that you can have some of your money in.

31

00:05:50.100 --> 00:05:53.969

Dan Fitzpatrick: You don't have to worry about it from day to day. You don't have to keep

32

00:05:54.210 --> 00:05:58.470

Dan Fitzpatrick: Looking at your Apple Watch, or looking at…

33

00:05:59.000 --> 00:06:06.589

Dan Fitzpatrick: your iPhone, or looking at your MacBook Pro over there.

34

00:06:06.820 --> 00:06:14.849

Dan Fitzpatrick: All you have to do is look at the chart, and you can see the stock moving up really nicely.

35

00:06:15.640 --> 00:06:34.379

Dan Fitzpatrick: I'm not even gonna talk about the flip phone. I don't have one of those, I didn't fall… I'm not a sucker, I didn't fall for that stupid thing. But the bottom line is, Apple's got some really good products, they've got traction, and one of the best products that they have is this chart. Earnings aren't an issue.

36

00:06:34.380 --> 00:06:36.090

Dan Fitzpatrick: They've already reported.

37

00:06:36.120 --> 00:06:48.379

Dan Fitzpatrick: I don't see anything slowing this stock down. So my long-winded suggestion to you is as long as this puppy stays above the 50-day moving average, you should be long.

38

00:06:48.650 --> 00:06:50.739

Dan Fitzpatrick: And, guess what?

39

00:06:51.910 --> 00:06:53.950

Dan Fitzpatrick: That's all I got for you. Look.

40

00:06:54.270 --> 00:07:05.339

Dan Fitzpatrick: You're not gonna get rich in a day. You can get broke in a day, but you're not gonna get rich in a day. This is not the kind of market that rewards excessive risk-taking, but if you are having trouble

41

00:07:05.340 --> 00:07:29.470

Dan Fitzpatrick: with this, you need to kind of stop and kind of get within yourself a little bit. Also, if you're not a member of Stock Market Mentor, I talk about, like, I just finished about a half an hour long strategy session on various stocks and other trading techniques. For $7, you can get this for 14 days. I'm not sure why you wouldn't want to do that, and so unless you're sure why you wouldn't want to do that.

42

00:07:29.470 --> 00:07:33.199

Dan Fitzpatrick: Then why don't you just go ahead and do that, okay? Alright, I'll see you over there. See ya.