Chart of the Day

Here's my take on Nvidia ($NVDA)

November 12, 2026

Dan Fitzpatrick analyzes the technical setup in NVIDIA ($NVDA) following the resignation of CEO Jensen Huang and ahead of the company's upcoming quarterly earnings report on Tuesday, the 17th. Speaker Dan Fitzpatrick points out that after shedding roughly 40% of its market capitalization on the weekly chart,$NVDA gapped down to an intraday low of $148.80 before reversing sharply to close at $166.19 and advancing further in post-market trading toward $168.64. Highlighting that the gap-down tagged the lower 3-standard-deviation Bollinger Band—an extreme statistical stretch that typically triggers a mean-reversion bounce—Dan Fitzpatrick notes that the $150.00 area now represents a solid technical floor with no obvious downside catalysts remaining prior to earnings. Concluding that traders can look for an additional 6% to 8% upside move to fill the overhead gap near $190.00 ahead of Tuesday's report, Dan Fitzpatrick also invites non-members to join Stock Market Mentor for a 14-day trial at $7 and check out his book, *7 Deadly Trading Mistakes and How to Fix Them*.

Next Steps:

- **Execute and Manage NVIDIA ($NVDA) Rebound Positioning:**
  - Monitor $NVDA for a continued upside gap-fill move of roughly 6% to 8% (potentially toward the **$190.00** level and closer to the 200-day moving average) during the three trading sessions leading up to Tuesday's earnings.
  - Anchor risk parameters around the established **$150.00** floor (and the **$148.80** intraday low), maintaining a defined trading plan rather than expecting an immediate return to all-time highs.
  - Utilize intraday momentum strategies for short-term day trades while keeping exposure managed prior to the post-earnings session on Wednesday, the 18th.
- **Evaluate Upcoming Earnings & Conference Call Guidance:**
  - Prepare for Tuesday the 17th after the close, focusing less on backward-looking quarterly numbers and more on executive commentary regarding future guidance and interim leadership.
- **Access Platform Resources & Book Releases:**
  - Non-members can visit StockMarketMentor.com to join for a 14-day trial for $7 (50 cents a day).
  - Pick up *7 Deadly Trading Mistakes and How to Fix Them* and watch for Dan Fitzpatrick's upcoming book, *The AI Money Pit*.

Transcript:

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00:00:02.180 --> 00:00:22.089

Dan Fitzpatrick: Okay, Dan Fitzpatrick here, StockMarketMentor.com, and I want to look at NVIDIA today, just like basically everybody else on this particular planet. It's a really, really interesting technical setup now. You guys know what's, what's happened, with respect to, Jensen Huang.

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00:00:22.230 --> 00:00:30.820

Dan Fitzpatrick: I think that's how you pronounce his name, last name. Anyway, so he re… he resigned, today. We all know this, I'm not gonna…

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00:00:31.180 --> 00:00:55.519

Dan Fitzpatrick: belabor the point here. And so, the market is kind of dealing with that. What's the fallout, from that as far… from the business standpoint? Who gives a big rip about his personal life and all that? I don't give a spit. But what's this gonna do to the business? And so the market's kind of sorting that out, and then at the same time, we've got earnings that are due

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00:00:55.520 --> 00:00:59.120

Dan Fitzpatrick: On the 17th, that's next Tuesday.

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00:00:59.120 --> 00:01:03.660

Dan Fitzpatrick: And so we've got 1, 2, 3 full trading days.

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00:01:03.660 --> 00:01:25.609

Dan Fitzpatrick: before, NVIDIA releases earnings, and so, next Wednesday, that's the 18th, that's when we're gonna get the post-earnings trade. And so, really, the question is, what's gonna happen between now and then? And is this sell-off today, where the stock gapped down, almost hit $150 at the open.

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00:01:25.630 --> 00:01:42.649

Dan Fitzpatrick: But then ultimately traded a little bit below that, like $148.80, something like that. Well, not something like that, that. That was the low today. Is that really it, or are the earnings numbers… it's not the numbers that are gonna matter. Earnings.

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00:01:42.650 --> 00:02:04.979

Dan Fitzpatrick: are from a quarter that's already been done. So, whatever, whatever this thing is has nothing to do with the numbers, but it's more like any announcement as far as permanent CEO. I doubt that's going to happen for a

while, but anything in the conference call that talks about future guidance and things like that. So, you can bet it's probably going to be all rosy.

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00:02:04.980 --> 00:02:09.840

Dan Fitzpatrick: Because who wants to say anything negative when they really don't know?

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00:02:09.840 --> 00:02:16.039

Dan Fitzpatrick: And so, I got a feeling that in the conference call, they're gonna be saying a bunch of, I don't know.

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00:02:16.040 --> 00:02:38.910

Dan Fitzpatrick: comments. So, in the meantime, what we gotta do is figure out how we're gonna navigate, this. So, let's look at the chart, but before we do, just real quick, if you are not a member of Stock Market Mentor, definitely, I want you to check that out. It's $7 for 2 weeks. It's a great time to be in. Again, it's $7 for 2 weeks, and you're gonna learn a lot

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00:02:39.020 --> 00:02:44.880

Dan Fitzpatrick: about how to make money. Not how to trade, per se. Anybody can trade, all you need

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00:02:44.980 --> 00:03:03.549

Dan Fitzpatrick: is one of these. But you're gonna learn how to make money, so I want you to check that out, and also you're gonna look at my book, my book, 7 Deadly Trading Mistakes and How to Fix Them. So, anyway, I want you there. Now, let's look at the chart. So…

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00:03:03.790 --> 00:03:10.600

Dan Fitzpatrick: Here's the thing, like, this stock now, I'm doing this video at a little after 4 o'clock.

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00:03:10.600 --> 00:03:26.599

Dan Fitzpatrick: Gary Holness@Pacific time. So the market's been closed for 3 hours, and you'll see this up at 168.64, right? Okay, so, let's go to the board here. This is post-market trading. Let's see what the thing was… where it closed at.

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00:03:26.710 --> 00:03:27.680

Dan Fitzpatrick: Boom.

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00:03:28.530 --> 00:03:47.209

Dan Fitzpatrick: This closed at $166.19. Now, a couple of days ago, on Tuesday, when we had the big, big dumpage here, the low was $165.89. So, this essentially closed barely above this low, so…

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00:03:47.210 --> 00:03:55.669

Dan Fitzpatrick: what we can say is it filled the gap, and that's about where it closed, right? Well, something's going on here, because we continue

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00:03:55.750 --> 00:04:05.070

Dan Fitzpatrick: to see trading, in market… in post-market hours. And so, this is the way I look at this. Again, the real question is.

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00:04:05.570 --> 00:04:11.050

Dan Fitzpatrick: Whether… This is, like, one and done. Like, this is at 150.

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00:04:11.240 --> 00:04:22.569

Dan Fitzpatrick: that's the bottom, gotta buy this stock. Or, is this gonna fart around here a little bit, and then fall even lower? This is my take on this. First of all, to look at this intraday.

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00:04:23.590 --> 00:04:28.239

Dan Fitzpatrick: And I traded this first thing this morning. It's a really, really good session.

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00:04:29.070 --> 00:04:39.210

Dan Fitzpatrick: I'll show you something else, too, just because I'm thinking about it. So, I traded this first thing in the morning, and worked out really, really well. I was out.

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00:04:39.350 --> 00:04:49.029

Dan Fitzpatrick: by, before this little swoon here. So, it was a… it was a day trade, so I didn't sit around and wait, for the whole… for the whole thing.

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00:04:49.240 --> 00:05:01.930

Dan Fitzpatrick: I just took the money and ran. Probably be doing something similar, tomorrow. So, this turned out to be a pretty good trade, but the whole idea behind this was.

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00:05:02.220 --> 00:05:04.799

Dan Fitzpatrick: Is this ultimately going to be the low?

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00:05:05.580 --> 00:05:08.160

Dan Fitzpatrick: I think it is, and I'll tell you why.

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00:05:08.570 --> 00:05:10.910

Dan Fitzpatrick: If we look at the weekly chart.

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00:05:11.390 --> 00:05:19.080

Dan Fitzpatrick: You can see, this has had, I mean, it's just a of a dumpage here. It lost about 40% of its market cap.

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00:05:19.420 --> 00:05:21.100

Dan Fitzpatrick: And why?

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00:05:21.430 --> 00:05:30.699

Dan Fitzpatrick: There's a lot of reasons for the why, and I've talked about them a lot. I've got a book coming out called The AI Money Pit, and this is…

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00:05:31.510 --> 00:05:42.289

Dan Fitzpatrick: Basically, right at the center of the diagram. Not that NVIDIA's the money pit, but NVIDIA's helping everybody else fall into that pit with their financing. So, still.

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00:05:42.590 --> 00:05:44.620

Dan Fitzpatrick: AI is alive and well.

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00:05:44.690 --> 00:06:00.060

Dan Fitzpatrick: I'm looking at this as a massive sell-off. I just can't see anything in the near future that's going to cause this stock to go lower. So, as I'm looking at this right now, I think you got a good floor.

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00:06:00.060 --> 00:06:08.859

Dan Fitzpatrick: at 150. The stock's up still about 13% above that level, and that's really not…

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00:06:08.890 --> 00:06:16.060

Dan Fitzpatrick: That's not a bad place to be buying this stock. If you're an NVIDIA, and a lot of you guys are.

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00:06:16.060 --> 00:06:34.610

Dan Fitzpatrick: But this is not the kind of stock that you can expect it to do this. Sorry, it's not that easy, it's absolutely not gonna happen. But if you want to ride this up a little bit more, closer to the 200-day moving average, I think you're more than welcome to do that, but I would at least, from here.

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00:06:34.730 --> 00:06:46.559

Dan Fitzpatrick: I would at least look for another 6, 7, 8% up, maybe up to 190, I don't know, but I definitely see this running, at least to fill this gap here.

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00:06:46.800 --> 00:06:59.690

Dan Fitzpatrick: At least to fill this, which is another 7.5%. Now, that may not seem like a lot, in general, but these days, if you're up 7 or 8% in a stock.

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00:07:00.620 --> 00:07:07.740

Dan Fitzpatrick: That's pretty good, because this market's really crappy. So, I think you can still buy this stock, but just make sure you have

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00:07:07.740 --> 00:07:25.490

Dan Fitzpatrick: a, just make sure you've got a plan in place. Now, I want to show you one other thing. This was one of the… probably the reason why I was really amped up about this today. So, this is 3 standard deviations, these Bollinger Bands. I'm going to make them really, really thick so you can see them. Boom.

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00:07:25.510 --> 00:07:37.300

Dan Fitzpatrick: Now, when is the last time the stock has run through the upper or lower Bollinger Band 3 standard deviations? I've got one time here that I see.

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00:07:37.480 --> 00:07:46.370

Dan Fitzpatrick: on the upside. Broke out above here, and what did it do? It immediately, bam, came back into the mix here. So here.

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00:07:46.570 --> 00:07:54.929

Dan Fitzpatrick: This Bollinger Band has been diving for the bottom, diving for the basement for so long, yet still.

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00:07:55.180 --> 00:08:06.790

Dan Fitzpatrick: the stock fell down and tagged this lower Bollinger Band. Again, 3 standard deviations, which means that it's against one of the primal laws of the universe for the stock.

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00:08:06.790 --> 00:08:18.300

Dan Fitzpatrick: to fall outside 3 standard deviations. So this was pretty much a lead pipe cinch that the stock was going to start running higher again. So now, it's back within.

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00:08:18.300 --> 00:08:25.809

Dan Fitzpatrick: this level here, back within this complex, which is what we want to see. But the real question is this.

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00:08:26.370 --> 00:08:29.330

Dan Fitzpatrick: Where's the downside catalyst?

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00:08:29.570 --> 00:08:39.319

Dan Fitzpatrick: that's gonna push this stock back lower between now and earnings next Tuesday. What is gonna push this stock lower?

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00:08:40.030 --> 00:08:43.359

Dan Fitzpatrick: I can't think of anything. I mean, what?

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00:08:43.539 --> 00:08:55.859

Dan Fitzpatrick: Huang's already resigned. So what? There's the third cockroach in the kitchen, the fourth, the fifth? You know, the deal is, if you see one cockroach in the kitchen when you turn the lights on.

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00:08:56.090 --> 00:09:01.579

Dan Fitzpatrick: You can bet that there's probably more than one. And if you see the second one.

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00:09:01.930 --> 00:09:05.480

Dan Fitzpatrick: You know that the max number isn't 2.

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00:09:05.480 --> 00:09:28.380

Dan Fitzpatrick: And so the point is, you'll probably see more salacious stories coming out, about, about the ex-CEO, but does it really matter with respect to the stock? No, it doesn't matter at all. It doesn't matter if it was the… all of the Dallas Cowboys cheerleaders. It just doesn't matter. What matters is what the stock is doing now.

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00:09:28.380 --> 00:09:48.479

Dan Fitzpatrick: what the company's doing now with respect to news flow and further, moves. And what I see here is I see more upside for this stock, so I want you to be there, and let's see if we can make some additional money on this. Also, again, I want you on my team, get on Fitzpatrick Trading Group team.

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00:09:49.630 --> 00:09:54.039

Dan Fitzpatrick: 7 bucks, 14 days. 50 cents a day?

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00:09:54.940 --> 00:09:56.130

Dan Fitzpatrick: Come on, man.