STOCK MARKET MENTOR

Chart of the Day

Let’s talk Nvidia ($NVDA)…and about a stock that is not related to the pub business.

November 14, 2026

Dan discussed market conditions following NVIDIA's CEO resignation, noting the stock's recovery after an initial dump, and announced an upcoming live trading session for NVIDIA on Wednesday morning where members can join him to trade during the first hour of trading. He provided a detailed analysis of PubMatic, a programmatic advertising platform company, highlighting its chart patterns including a recent breakout above $19 on strong volume and its recovery from a shakeout below the 50-day moving average. Dan examined the company's earnings history, pointing out a significant loss in 2025 followed by projected strong growth in 2027, and recommended watching the stock for potential entry points around $19-$20 or continued upward momentum.

Next Steps:

1. Dan: Send out an invitation via email on Monday for the live NVIDIA trading session on Wednesday morning.
2. Dan: Host a live video session on Wednesday morning during the first hour of trading to trade NVIDIA.
3. Dan: Provide a 40 to 45-minute class on NVIDIA and the AI industry for members during the weekend study session.
4. Attendees: Watch email for registration details regarding the Wednesday NVIDIA trading session.
5. Attendees: Review PubMatic stock over the next couple of days to identify a potential pullback entry, specifically watching the $19 or $20 levels.

Transcript:

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00:00:01.950 --> 00:00:10.230

Dan Fitzpatrick: Okay, a happy weekend. We've got, some of the NVIDIA news behind us, with respect to the CEO.

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00:00:10.230 --> 00:00:22.369

Dan Fitzpatrick: Resigning, and that really caused a pretty big dump here. But then we got a nice rebound, so the market is starting to… I think it's basically already priced in.

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00:00:22.370 --> 00:00:41.900

Dan Fitzpatrick: the CEO's exit, and now we're looking ahead to earnings, which are next Wednesday. Now, you're going to want to watch your email, because we're gonna be sending out, I think the first one goes out on Monday. I'm gonna be sending out an invitation to join me to trade Nvidia

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00:00:41.900 --> 00:00:43.580

Dan Fitzpatrick: on Wednesday.

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00:00:43.580 --> 00:00:47.429

Dan Fitzpatrick: Morning, like, the open, the first hour of trading.

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00:00:47.910 --> 00:00:55.910

Dan Fitzpatrick: on NVIDIA, I hadn't planned on… I mean, I planned on trading it myself, but I hadn't planned on doing a live video

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00:00:55.910 --> 00:01:09.459

Dan Fitzpatrick: But I've been getting a lot of requests from our 59-minute trader gang, who I call the 59-minuteeers, to do this. So I'm gonna put that together, for Wednesday morning. Watch your email.

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00:01:09.460 --> 00:01:15.010

Dan Fitzpatrick: Of course, nothing is guaranteed, you never know what's gonna happen.

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00:01:15.140 --> 00:01:25.259

Dan Fitzpatrick: As I'm doing this video, I guess every single aircraft in the U.S. is grounded, so that just goes to show you nothing's guaranteed.

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00:01:25.370 --> 00:01:42.539

Dan Fitzpatrick: nobody's making their flights tonight. So, we may not make money on NVIDIA on Wednesday, but if we don't, frankly, that'd probably be a first, because every time I do these 59-minute trader sessions with our guys and ladies.

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00:01:42.540 --> 00:02:06.640

Dan Fitzpatrick: every time we do those, we tend to make money, and so I think that'll be a good one to go to, and I invite you, to… to come to that. So just watch your email for registration. Anyway, so I don't want to talk about NVIDIA

now, though I do feel like this is ultimately going to be a bottom, and members, for our weekend study session, I put together about…

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00:02:07.660 --> 00:02:14.240

Dan Fitzpatrick: 40 to 45 minutes of class, essentially, on NVIDIA.

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00:02:14.410 --> 00:02:36.680

Dan Fitzpatrick: On the AI industry, but essentially, just to get your heads wrapped around on what's going on with NVIDIA, because it's… it's not as complicated as you might think, but it's not simple either. So, there are a few things to be, concerned about, or just thinking about, as we go forward, because this next week, this is going to be the news event of the week.

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00:02:36.700 --> 00:02:42.839

Dan Fitzpatrick: Pretty much guaranteed, okay? So… I don't want to talk about NVIDIA anymore.

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00:02:43.030 --> 00:02:50.140

Dan Fitzpatrick: I want to talk about… PubMatic. I've never… To my knowledge, anyway.

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00:02:50.710 --> 00:02:54.529

Dan Fitzpatrick: I don't think I've ever even looked at this stock.

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00:02:54.820 --> 00:03:03.130

Dan Fitzpatrick: maybe should have, should have caught it back here in 2026. It's had a really, really nice, kind of an oscillating move.

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00:03:03.130 --> 00:03:17.599

Dan Fitzpatrick: up along, just above the 50-day moving average, just the middle Bollinger Band. Here's the 20-day moving average. It's just been floating in between, rebounding off the 20 and then running up the upper Bollinger Band.

19

00:03:17.790 --> 00:03:31.110

Dan Fitzpatrick: drifting sideways to down, running up the upper Bollinger Band, blah blah blah. It's been doing the same thing, only after this last earnings announcement, which was back in August. The stock gapped up here.

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00:03:31.110 --> 00:03:39.859

Dan Fitzpatrick: And then it's essentially drifted sideways for about 3 months, okay? That's not a bad thing to do. You want your stocks to rest.

21

00:03:39.860 --> 00:03:57.090

Dan Fitzpatrick: And so it's got a pretty good rest here, and I'm gonna show you this on MarketSmith, or Market Surge, I guess, as they call it now. Whenever I hear Market Surge, I think of, the original Beverly Hills Cop with Serge. Anyway…

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00:03:57.620 --> 00:04:02.140

Dan Fitzpatrick: I don't know why I thought of that, but I did. So, right now.

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00:04:02.940 --> 00:04:14.020

Dan Fitzpatrick: we've got the $19 level as the breakout level, so the stock did this on volume, right? More than twice average volume.

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00:04:15.050 --> 00:04:19.669

Dan Fitzpatrick: This was the earnings pop, right? And then it fell down, okay? Oops.

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00:04:19.920 --> 00:04:37.730

Dan Fitzpatrick: Now it's back up, just on Friday, just today, to surpass the earnings move. In other words, so the original move was down, oh crap, we don't like earnings, we don't like this company, and then just a couple days later, it's like, OMG, we love this company. So now.

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00:04:37.730 --> 00:04:47.340

Dan Fitzpatrick: Hubmatic is up at the highest level that it's been since 2024. So, I'm looking at this, and I mean, frankly, guys.

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00:04:48.190 --> 00:05:02.189

Dan Fitzpatrick: I've looked at a lot of stocks, today, all week, actually, and just can't find many that give me kind of a feel-good. It all just seems so, so, so choppy, and

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00:05:03.060 --> 00:05:19.289

Dan Fitzpatrick: This is one of those that, seems pretty clear, and… but let me walk you through this. So, you can look at this like this pullback below the 50-day moving average and say, oh, okay, well, that's, you know, that's the end of this, like Dan.

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00:05:19.410 --> 00:05:20.629

Dan Fitzpatrick: Look at this.

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00:05:21.180 --> 00:05:24.230

Dan Fitzpatrick: Broken stock, right here. Look at that.

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00:05:24.270 --> 00:05:25.120

Dan Fitzpatrick: Wait.

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00:05:25.150 --> 00:05:42.029

Dan Fitzpatrick: Okay, that's a broken stock. It's falling below the 50-day moving average. It hadn't done that, during this whole trip up, so this is a stock that you gotta stay away from. What are we talking about here? We don't want to be in here. Okay, this is in, October 30th, right?

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00:05:42.030 --> 00:05:45.570

Dan Fitzpatrick: Okay, it keeps going down. Tried to get back up here, didn't work.

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00:05:45.570 --> 00:05:47.980

Dan Fitzpatrick: Lower. Damn it. Low.

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00:05:48.050 --> 00:06:00.049

Dan Fitzpatrick: Maybe it's a rebound, probably not. Oh, crap. Well, wait a minute, what's going on here? Wait, whoa, crap! Back up above the 50. And when we see this, what do we classify this as? Why?

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00:06:00.050 --> 00:06:10.499

Dan Fitzpatrick: Ladies and gentlemen, I look at this as a shakeout. So, we got a lot of folks shaken out here. The weak hand's not a pejorative term. I would be a weak hand.

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00:06:10.570 --> 00:06:21.329

Dan Fitzpatrick: I have a religion, but it ain't a stock. So, if I don't think a stock's working, I'm outta here. So, there's a lot of weak hands that felt the same way, let's get out of here.

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00:06:21.330 --> 00:06:31.830

Dan Fitzpatrick: And so there was some selling here, and we got one big sell day right here. You see this, about twice average volume. It's a big red skyscraper,

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00:06:31.830 --> 00:06:45.330

Dan Fitzpatrick: And all of these are… these are not skyscrapers, these are flats, like single-level stuff. Maybe a duplex here and there. So, we're back up above the 50, and now, where are we here? This was on Monday.

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00:06:45.540 --> 00:06:46.490

Dan Fitzpatrick: Oops.

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00:06:46.690 --> 00:06:47.750

Dan Fitzpatrick: Earnings.

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00:06:49.550 --> 00:06:54.489

Dan Fitzpatrick: Back up to here. So this was kind of a… you could call it a whoop-de-doo.

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00:06:54.490 --> 00:07:09.990

Dan Fitzpatrick: I wouldn't call it that, but you might want to. So, we get a little, I guess you could say, kind of like a retest of the shakeout. So, this is back up here, which means that these prices right along here, we'll put it this way.

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00:07:10.250 --> 00:07:11.070

Dan Fitzpatrick: Okay.

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00:07:13.450 --> 00:07:14.290

Dan Fitzpatrick: Okay.

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00:07:17.560 --> 00:07:33.709

Dan Fitzpatrick: This is like… these stocks are lonely here. These candles are very lonely candles here, because now the stocks come down here, sucked a bunch of people out, let a couple, folks in, maybe quite a few folks, and now we're up, bam.

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00:07:33.750 --> 00:07:44.840

Dan Fitzpatrick: to a new high. So I look at this as, essentially, it's kind of a slingshot here, and so I like the way this is trading, okay? But get this, we'll look at market sales.

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00:07:47.980 --> 00:07:55.550

Dan Fitzpatrick: I don't know how to get this to be bigger. I'm sure there's a setting. I just don't know what it is. But I want you to squint and look here.

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00:07:55.830 --> 00:08:12.910

Dan Fitzpatrick: At earnings, okay, in 2024, this company earned 23 cents. That was a 44% increase from the prior year, 2023, okay? 44%, nice. Now, in 2025, last year, they lost

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00:08:12.910 --> 00:08:20.450

Dan Fitzpatrick: 31 cents. That was a 235% move in the wrong direction, okay?

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00:08:21.650 --> 00:08:26.210

Dan Fitzpatrick: Kinda sucks. Now, for 2026, the estimates…

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00:08:26.440 --> 00:08:31.110

Dan Fitzpatrick: were for a 7-cent gain. Now, This is like…

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00:08:31.720 --> 00:08:39.679

Dan Fitzpatrick: Maybe a little bit better than 2019, but other than that, and other than this nasty year, this was not a good year.

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00:08:39.730 --> 00:08:53.029

Dan Fitzpatrick: But the stock runs higher anyway. Now, 2027, the earnings are projected to be 31 cents. That is a 335% increase.

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00:08:53.290 --> 00:08:56.759

Dan Fitzpatrick: between this year and next year. So…

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00:08:56.900 --> 00:09:00.540

Dan Fitzpatrick: And then you look at the sales, Frankly.

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00:09:00.540 --> 00:09:19.660

Dan Fitzpatrick: you know, not exactly shooting the lights out on the sales side, but what do I know? I just look at the charts. So… but what I see here is, I see a stock that's got really, really good fundamentals, and the chart is working really, really well. Now, if we go out to the weekly chart.

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00:09:20.520 --> 00:09:34.450

Dan Fitzpatrick: here we've got this earnings line right here, and you can see, the trend was right along with the earnings line. This is the, the green, this green line here. And then, so the stock

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00:09:35.660 --> 00:09:37.600

Dan Fitzpatrick: Let me get this up here.

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00:09:38.040 --> 00:10:03.010

Dan Fitzpatrick: Okay, so the stock hit a bottom right back here. Look what happens to the earnings line. It starts to run up, too. So, what I'm saying is, this is a bona fide rebound. This is… this stock looks really, really good. It's kind of hard to buy a stock that on one day ran up 8.36%. But I think that you want to watch this stock over the next couple

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00:10:03.010 --> 00:10:03.870

Dan Fitzpatrick: days.

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00:10:03.870 --> 00:10:11.610

Dan Fitzpatrick: And, I think we're gonna get a pretty good trade here. So, if it happens to pull back.

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00:10:12.030 --> 00:10:23.859

Dan Fitzpatrick: at all. Like, say, tests 19, I don't know if it's gonna do that, or maybe even 20. Look to see if it firms up, and that would be a really, really nice pullback entry. But.

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00:10:23.860 --> 00:10:34.149

Dan Fitzpatrick: even if this stock continues to run, like, look at the… look at the volume. It's up. Look at the momentum indicator. This is a takeoff from the TTM.

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00:10:34.390 --> 00:10:52.569

Dan Fitzpatrick: squeeze indicator. It's gone from this downtrend back here to upside momentum, and now finally positive just in the last couple days. So this is one that's really firing on all cylinders, but I have to tell you, I was actually pretty disappointed when I…

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00:10:52.570 --> 00:10:56.379

Dan Fitzpatrick: came upon this stock, and I'll tell you why. Because

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00:10:56.890 --> 00:11:04.229

Dan Fitzpatrick: Okay, I see Pubmatic, and as an Irishman, I'm kind of thinking, well.

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00:11:04.630 --> 00:11:16.620

Dan Fitzpatrick: Maybe it's that kind of pub. I would be really, really eager to buy that company, but as it turns out, it's not that at all. It's a programmatic advertising platform company

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00:11:16.850 --> 00:11:21.229

Dan Fitzpatrick: for publishers. Now, I am a publisher now.

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00:11:24.960 --> 00:11:28.210

Dan Fitzpatrick: So maybe I should check this out. I don't know.

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00:11:28.420 --> 00:11:43.900

Dan Fitzpatrick: I'll do that on my own time. But right now, what I want you to do on your time is check this out and see if it works for you. And my bet is that it will, but also, look, you need to be there on Wednesday, so watch your email. This is gonna be a…

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00:11:44.100 --> 00:11:50.459

Dan Fitzpatrick: heavily attended event. I haven't done one of these in quite a while, and every time I've done one.

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00:11:50.620 --> 00:11:57.969

Dan Fitzpatrick: I keep getting asked for more, so here you go. We'll do it, we're gonna do it, we're gonna do it, and I need you there.