STOCK MARKET MENTOR

Chart of the Day

Here's my take on the Bank of AI.

November 16, 2026

Dan discussed NVIDIA's upcoming earnings and the stock's high volatility. He addressed rumors about Jensen Wang's possible return and expressed skepticism that it would happen. He identified a trading range between 147 and 180 and noted that the stock appeared very oversold based on RSI. Dan explained that RSI below 30 is a condition, not a buy signal, and that a rebound should be confirmed by price action. He mentioned that the interim CEO might offer cautious commentary regarding loans and debt-related practices. Dan suggested that the stock would likely be bought if it returned to 150 but saw little reason for a significant run-up. He also promoted a live trading session on Wednesday morning focused on opening rotations.

Next Steps:

1. Dan: Trade NVIDIA live on Wednesday morning starting around 9:00 AM to trade the opening rotation.

2. Dan: Host a session for interested participants to register via the StockMarketMentor.com homepage.

Transcript:

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00:00:02.220 --> 00:00:10.030

Dan Fitzpatrick: Hey everybody, one more time here. It's gonna be… I think it's gonna be an NVIDIA week here. This is still the…

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00:00:10.050 --> 00:00:22.699

Dan Fitzpatrick: the biggest newsy stock that I've seen in, in quite a while. And the reason is because, like, I'm… well, you know what the reason is. They report earnings tomorrow night.

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00:00:22.700 --> 00:00:37.350

Dan Fitzpatrick: And by the way, on, Wednesday morning, we're gonna be trading it live. I'll tell you more about that in a minute. Gonna make some money on that deal. But in the meantime, so here's the thing. You all know, Jensen.

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00:00:37.350 --> 00:00:46.610

Dan Fitzpatrick: Wang, resigned. There's been some talk about him kind of making a comeback. He's… he's, I think he's assembled…

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00:00:46.610 --> 00:01:04.780

Dan Fitzpatrick: He's assembled a task force, or something, whatever you want to call it, a secret army of people to help him retake the helm. Okay, I mean, if I was him, frankly, I'd probably be wanting to do the same thing, but from what I can see, that ain't gonna happen.

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00:01:04.780 --> 00:01:08.860

Dan Fitzpatrick: And so, I think, though, that part of the volatility…

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00:01:08.930 --> 00:01:25.340

Dan Fitzpatrick: like, just in, you know, the last couple days, certainly just even today, has been this uncertainty about whether that's gonna happen or not, because, look, if the Lone Ranger… if the Lone Ranger, you know, gets exiled or something,

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00:01:25.340 --> 00:01:35.999

Dan Fitzpatrick: people really want to see that white horse coming back, and so I could see the same sentiment with Jensen Wang, especially if it turns out that

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00:01:36.810 --> 00:01:58.799

Dan Fitzpatrick: that, that so-called, Chinese spy wasn't actually a spy after all, and I don't know the details of that. Nobody's reached out to tell me. I haven't heard from her or him. So I don't know. But the point is, if it turns out that there hasn't been any national security issues.

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00:01:58.800 --> 00:02:23.039

Dan Fitzpatrick: That have been kind of revealed or whatever at his hand. In other words, if it turns out that he's really not done anything wrong other than on a personal, basis, which has absolutely nothing to do with anybody other than him, I mean, you know, interdepartmental and, you know, with an employee or whatever, I get it, but I don't do, employment law anymore.

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00:02:23.040 --> 00:02:28.030

Dan Fitzpatrick: That's back in the 1900s. So, the point is, if he doesn't have any…

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00:02:28.100 --> 00:02:42.909

Dan Fitzpatrick: any real issues in that way. I think there's gonna be a big movement to bring this guy back, because he is the president and CEO of the Bank of NVIDIA. Like, they loaned… I actually asked Jensen for a loan,

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00:02:42.910 --> 00:03:06.249

Dan Fitzpatrick: just because, because I wanted to do an AI, issue, an AI thing myself, and he said, yeah, he'd look into it, and then we get this thing, and now I'm out in the… I'm out in the dark with no money. So, everybody gets money except me. So, there's a lot of people that want him back in, and so maybe there's a chance that that will happen, but I will tell you this.

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00:03:06.530 --> 00:03:24.130

Dan Fitzpatrick: I think I like the… I like the snowball in a furnace's chance a little bit better. It's not gonna happen, still, hope springs eternal. So, why am I saying this? I'm saying this because I still look at NVIDIA's trading range as being right here.

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00:03:24.130 --> 00:03:26.910

Dan Fitzpatrick: 147 down here.

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00:03:26.910 --> 00:03:30.829

Dan Fitzpatrick: to 180 up here. I mean, that's really what our…

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00:03:30.830 --> 00:03:53.450

Dan Fitzpatrick: what our iron condor is on, in what I'm trading anyway, how I'm trading this, but I see this as the range here. Particularly on the upside, I don't really see the stock coming back above 180. I don't care what happens. I mean, this was tailing off way before, the current issues, with Jensen, so this isn't really an issue.

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00:03:53.450 --> 00:03:58.260

Dan Fitzpatrick: What really matters is, literally, You know, just this stuff.

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00:03:59.460 --> 00:04:01.220

Dan Fitzpatrick: This stuff right here.

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00:04:01.730 --> 00:04:11.859

Dan Fitzpatrick: Okay, so this is what I see. I see this stock still running down, obviously. We can look at…

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00:04:14.520 --> 00:04:22.290

Dan Fitzpatrick: You can look at the average true range on this thing. I mean, this is screamed from hardly moving at all.

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00:04:22.330 --> 00:04:31.049

Dan Fitzpatrick: to the most volatile that it's been in quite some time. Like, over the last 14 days, 11.3.

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00:04:31.050 --> 00:04:48.310

Dan Fitzpatrick: you know, that's a… that's a lot of dollars, one way or another. So the average true range shows how… how… just how purely volatile, this has been. And then we can also… might as well pull all the indicators in here. We can add… we can look at RSI.

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00:04:49.790 --> 00:04:53.550

Dan Fitzpatrick: Let's just go with old Wilders here.

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00:04:53.790 --> 00:05:10.100

Dan Fitzpatrick: RSI is down below 30, and somebody was just asking me about this in our, in our Monday, training session, about how if RSI is, say, below 30, would that be typically a good time to buy? And…

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00:05:10.100 --> 00:05:13.299

Dan Fitzpatrick: My… my response would be this.

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00:05:13.300 --> 00:05:33.979

Dan Fitzpatrick: yes, with conditions, because frankly, like, if you look at… look at where this is, just look at the RSI. It's hardly ever above 70, it's hardly ever above 30. So this is absolutely an extreme condition down here, and I've just given you, the operative word that you may not have caught.

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00:05:34.220 --> 00:05:48.899

Dan Fitzpatrick: condition. This is a condition. It's not a buy signal, it's not a sell signal, it's just a condition. It tells you that this stock is very, very, very oversold. And so, when it's below 30,

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00:05:49.060 --> 00:06:07.450

Dan Fitzpatrick: That's all it tells you. When it's below 20, it's an, oh crap, it's really oversold. What you want to be doing is not… you don't have to pay attention to this. This is obvious in the price, okay? What you want to be doing is watching to see when this stock

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00:06:07.450 --> 00:06:10.479

Dan Fitzpatrick: Crosses from lower to above.

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00:06:10.710 --> 00:06:22.290

Dan Fitzpatrick: the 30 level. At that point, you can say, alright, well, maybe we got something, but the operative term there is maybe, because what you want to see… we'll just…

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00:06:22.450 --> 00:06:43.920

Dan Fitzpatrick: What you want to see is a rebound. You want to see, when you see RSI coming back above 30, you want to look and make sure that the price is doing what you think it should be doing. We don't make money on RSI,

we don't make money on ATR, we don't make money on moving averages. We only make money on the difference between where we buy and where we sell.

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00:06:43.920 --> 00:06:54.509

Dan Fitzpatrick: Okay, that's all we make money on, and so everything else, you know, it's just kind of either icing on the cake or crap on the steak, one of the two. I like the icing on the cake.

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00:06:54.510 --> 00:07:06.370

Dan Fitzpatrick: better than the other stuff. So, right now, what I'm concerned more about is not RSI, or average true range. You can tell, first of all, with RSI, stocks obviously oversold.

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00:07:06.420 --> 00:07:24.119

Dan Fitzpatrick: Okay, with average true range, the stock's obviously trading in a greater, trading range for each day than it has been in the past. This is obvious. So those are really obvious, and so what it gets back down to is prices and levels. And so, tomorrow.

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00:07:24.550 --> 00:07:43.950

Dan Fitzpatrick: unless there's some weird news on during the day or something, which I doubt, my suspicion is the stock's just gonna stay here. The market's already been baking in all these things. I think a lot of this move over the last couple days is the fact that the market's finally realizing they're waking up to the fact that the new

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00:07:44.380 --> 00:08:07.169

Dan Fitzpatrick: operating… or the interim CEO, I think her last name is Cress, but I'm not sure. I hope I don't offend her. She keeps calling me all day asking for advice. I'm not gonna give it to her. But she's not really hip to all these loans that Jensen's been making, where it's like, hey, if you buy our stuff, we'll loan you the money.

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00:08:07.170 --> 00:08:28.509

Dan Fitzpatrick: And then, by the way, if you can't, if you can't sell it or rent it out, we'll rent it back from you, but better buy our stuff. There's been a lot of that kind of crap going on, and my personal feeling is that, ultimately, that's a big ol' house of cards, built on debt that is ultimately gonna come crashing down, and I think

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00:08:28.510 --> 00:08:44.530

Dan Fitzpatrick: the CFO slash CEO knows that. My bet is we're gonna see a little bit of cautious commentary tomorrow, probably walking back a lot of the things that the market has been assuming, Jensen's gonna be doing, so…

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00:08:44.530 --> 00:08:53.149

Dan Fitzpatrick: My bet is, and I'll leave you with this, my bet is, if the stock comes back to $150, it's likely

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00:08:53.170 --> 00:08:56.829

Dan Fitzpatrick: gonna be bought. A lot. Might not be.

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00:08:57.190 --> 00:09:10.719

Dan Fitzpatrick: But it's likely to be bought a lot at that level. I do not see… I don't think there's any reason for the stock to run up in a big way. I don't think, if you're saying, this is my one chance to buy NVIDIA,

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00:09:11.230 --> 00:09:26.610

Dan Fitzpatrick: Maybe, but I don't see anything that they're gonna say that's gonna be particularly positive. Frankly, it would just be less negative, and there is a difference. So the market's trying to price in all of this stuff. I've never seen this type of a…

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00:09:26.700 --> 00:09:35.539

Dan Fitzpatrick: of a confluence of weird things at one time. I know we had, Steve Wynn ages ago.

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00:09:35.540 --> 00:09:58.049

Dan Fitzpatrick: retired or resigned or whatever, and then we had that Mark Hurd dude. I don't think there's any relation to Amber Heard, but he definitely, you know, laid one on the bed as well. And so he left, and Hewlett-Packard, you know, had an issue and all that. So, we've had these things before, but not in a stock that has been basically the market.

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00:09:58.330 --> 00:10:00.660

Dan Fitzpatrick: I mean, NVIDIA, if you want to know

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00:10:00.660 --> 00:10:25.130

Dan Fitzpatrick: what the queues are doing, you know, just compare it to NVIDIA. So, this is one of those weird situations where it's very… what's gonna happen on Tuesday is going to be very, very eventful. Like, really eventful. So, definitely, I want you to tune into that. Also, you can… you can go to the homepage, my homepage at StockMarketMentor.com, and get to this page. It's right up at the top.

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00:10:25.180 --> 00:10:36.849

Dan Fitzpatrick: This is a registration that you can get, and this is an AI-enhanced version of me. I'm actually not that good-looking, and my arms aren't really that big, but what the heck.

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00:10:36.850 --> 00:10:54.229

Dan Fitzpatrick: Anyway, so you can register for this session here. I'm not supposed to promise you that we're gonna make money, but we're gonna make money, we always do. It's a specific approach that I have, so if you wanna, join me, definitely come to reserve your seat. And by the way, typically.

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00:10:54.230 --> 00:11:06.249

Dan Fitzpatrick: This is only limited to my 59-minute tiers. That is, people that have taken my course, that know how to day trade. I only let them in on this because,

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00:11:06.250 --> 00:11:18.729

Dan Fitzpatrick: this, this can be kind of advanced stuff, so… but I'm not doing it this time, so if you're interesting, interested in how, it works to be trading these opening rotations.

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00:11:19.410 --> 00:11:41.549

Dan Fitzpatrick: This'll probably take about half an hour of your time to ring the register on some things here. This is… I don't believe this is gonna take long, so I'll go ahead and start it. It starts at 9.30, but I'll tell you this, it'll probably be

more like 9 o'clock. I'll be getting in early, and then we'll trade the opening rotation, and then we're outta here. No fuss, no muss.

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00:11:41.550 --> 00:11:47.890

Dan Fitzpatrick: Lots of cash. So, anyway, that's all I got for you guys, and I will see you next time.