STOCK MARKET MENTOR

# Chart of the Day

## SharkNinja is showing good RS here $SN

November 18, 2026

Scott McGregor examines the technical setup in SharkNinja (ticker $SN), highlighting its strong relative strength in a weak broader market. Speaker Scott McGregor notes that while the S&P 500 ($SPY) sits at its 200-day moving average and both the Nasdaq-100 ($QQQ) and Russell 2000 ($IWM) are trading beneath their 200-day moving averages, SharkNinja ($SN) is positioned just off its all-time high following a strong upside move above its 8-day exponential moving average on higher-than-average volume. Looking ahead, Scott McGregor advises setting an alert around **$232.70** to watch for upside follow-through to a new high, or alternatively looking to buy a pullback to the 8-day exponential moving average—which has served as reliable support over the past month and a half—while noting that there is no trade if neither the breakout nor the pullback hold occurs.

**Next Steps:**

- **Set Breakout Price Alert:** Place an alert on SharkNinja ($SN) around **$232.70** to monitor for upside follow-through into new all-time highs.
- **Monitor Alternative Pullback Entry:** If $SN does not immediately break out above $232.70, watch for a controlled pullback to the **8-day exponential moving average** to evaluate a potential dip-buy entry.
- **Enforce Trade Invalidation:** Pass on the trade entirely if $SN fails to break out above $232.70 or fails to hold support on a pullback to the 8-day exponential moving average.
- **Track Broader Market Context:** Keep an eye on relative strength against $SPY (at its 200-day moving average), $QQQ (below its 200-day moving average), and IWM (below its 200-day moving average).

**Transcript:**

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scottrades on x with

[0:05] stockarketmentor.com

[0:07] and your chart of the day. Want to look

[0:09] at Shark Ninja. This is ticker SN. Shark

[0:12] Ninja continues to show relative

[0:14] strength in this market despite the fact

[0:16] that we have the S&P 500 via SPY at the

[0:20] 200 day moving average. We have the QQQ

[0:23] under the 200 day moving average. And we

[0:24] have IWM under the 200 day moving

[0:27] average. We have Shark Ninja just off of

[0:30] its all-time high. Nice upside move here

[0:33] today above the 8day exponential period

[0:36] moving average and a good close coming

[0:38] on higher than average volume. And so I

[0:40] would look for some upside follow

[0:42] through here on Shark Ninja just above

[0:45] 23270.

[0:48] Consider having an alert at around

[0:49] 23270. Look for a new high here on Shark

[0:53] Ninja. Or if that doesn't play out, you

[0:56] could potentially buy a pullback to the

[0:59] 8day exponential period moving average.

[1:01] As you can see, pullbacks have been

[1:03] viable to the 8day for the past month

[1:06] and a half or so. Now, if it doesn't

[1:07] break out and doesn't pull back and

[1:10] hold, then there's no trade here. But

[1:13] considering it's showing a lot of

[1:14] relative strength right now, I think

[1:16] this is a stock you absolutely should

[1:19] keep an eye on. So, that's just one of

[1:21] many things we're watching right now at

[1:23] stockarketmentor.com.

[1:25] I hope that's helpful. My name is Scott

[1:27] McGregor at Scott Trades on X. I'll see

[1:29] you next time.