Chart of the Day

GTA 6 is out let's look at $SONY

November 19, 2026

Scott McGregor examines Sony Group Corporation ($SONY), highlighting it as one of the stronger-looking charts in an otherwise difficult market environment. Speaker Scott McGregor notes that with the release of *Grand Theft Auto 6*, both the Sony PlayStation 5 and PlayStation 5 Pro are widely sold out across websites, which he expects will support continued positive earnings momentum. From a technical standpoint, Scott McGregor points out that $SONY is trading above all its key moving averages and has successfully found buyers on a pullback to its 8-day moving average following an early November reversal candle, advising traders to look for a high-volume move through and above **$27.50** with a near-term profit target around **$30.00**.

Next Steps:

1. Monitor the $27.50 Breakout Pivot: Watch Sony ($SONY) for a decisive push through and above the $27.50 resistance level accompanied by strong trading volume.
2. Target Near-Term Resistance at $30.00: Upon a confirmed volume breakout above $27.50, look for upside follow-through to test the upper end of last October's highs, setting a near-term profit target around $30.00.
3. Track 8-Day Moving Average Support: Continue monitoring the 8-day moving average as short-term support, where buyers stepped in following the early November reversal candle.

Transcript:

00:00:00.160 --> 00:00:05.040

Hey everyone, good evening. It's Scott

00:00:02.560 --> 00:00:07.040

at scottcottrades on x with

00:00:05.040 --> 00:00:09.040

stockmarketmentor.com

00:00:07.040 --> 00:00:13.599

and your chart of the day. Want to take

00:00:09.040 --> 00:00:15.360

a look at Sony. GTA 6 is out. The market

00:00:13.599 --> 00:00:17.600

sucks. I don't think anyone's actually

00:00:15.360 --> 00:00:20.160

trading right now anyways, unless you're

00:00:17.600 --> 00:00:24.320

short. And so, let's take a look at

00:00:20.160 --> 00:00:27.039

Sony. Every website I go to, I see the

00:00:24.320 --> 00:00:30.720

Sony PlayStation 5 and the Sony

00:00:27.039 --> 00:00:33.440

PlayStation 5 Pro is sold out. And so I

00:00:30.720 --> 00:00:36.239

have a feeling Sony's earnings are going

00:00:33.440 --> 00:00:37.920

to continue to come in positive. And

00:00:36.239 --> 00:00:40.800

it's one of the better looking charts in

00:00:37.920 --> 00:00:43.120

the market right now as price is above

00:00:40.800 --> 00:00:45.520

all its key moving averages. Now, we did

00:00:43.120 --> 00:00:48.800

have a bit of an ugly reversal candle

00:00:45.520 --> 00:00:51.440

here in early November, but we've pulled

00:00:48.800 --> 00:00:54.079

back to the 8day, found buyers again,

00:00:51.440 --> 00:00:56.239

and the stock still holding up nicely.

00:00:54.079 --> 00:00:59.520

And so, I would certainly look for some

00:00:56.239 --> 00:01:03.440

continued strength on Sony with a move

00:00:59.520 --> 00:01:05.360

through and above 2750.

00:01:03.440 --> 00:01:08.320

I think if you can get this stock

00:01:05.360 --> 00:01:10.880

through 2750 on good volume, you might

00:01:08.320 --> 00:01:14.960

be able to test the upper end of some of

00:01:10.880 --> 00:01:17.040

the highs from October of last year. And

00:01:14.960 --> 00:01:20.080

so I would look for at least a near-term

00:01:17.040 --> 00:01:23.520

profit target of around 30 bucks. It's

00:01:20.080 --> 00:01:26.159

not much, but it's decent in a bad

00:01:23.520 --> 00:01:28.720

market if it can trigger and push

00:01:26.159 --> 00:01:30.880

through that 2750 level that I'm

00:01:28.720 --> 00:01:32.960

watching. So, that's just one of many

00:01:30.880 --> 00:01:34.560

stocks we're looking at right now at

00:01:32.960 --> 00:01:37.680

stockarketmentor.com

00:01:34.560 --> 00:01:40.079

in between, of course, playing Grand

00:01:37.680 --> 00:01:42.159

Theft Auto 6. So, I hope that video is

00:01:40.079 --> 00:01:44.720

helpful. Give me a follow on Twitter if

00:01:42.159 --> 00:01:47.960

you don't already, Scott. I'll see you

00:01:44.720 --> 00:01:47.960

next time.