STOCK MARKET MENTOR

Chart of the Day

Let's follow up on SONY.

November 23, 2026

Scott McGregor follows up on his previous technical analysis of Sony Group Corporation ($SONY), highlighting the stock's strong relative strength amid broader market turbulence. Speaker Scott McGregor notes that following last week's launch of *GTA 6*—which has left Sony PlayStation 5 consoles widely sold out with new versions reportedly on the way—$SONY hit an intraday high of $27.73 on Friday without breaking beneath its 8-day exponential moving average, even as the S&P 500 and Nasdaq-100 ($QQQ) suffered massive-volume sell-offs below their 200-day moving averages. As the broader market bounced today, $SONY pushed back above Friday's $27.73 high, prompting Scott McGregor to advise keeping the stock on close watch while avoiding chasing it at current levels since it is slightly extended above its 8-day EMA, and noting that the uptrend remains valid as long as price holds above its 21-day exponential moving average.

Next Steps:

1. Avoid Chasing Extended Entries: Do not buy Sony ($SONY) at current levels, as price is extended above its 8-day exponential moving average following its move above Friday's $27.73 high.
2. Monitor Moving Average Support: Keep $SONY on your active watchlist for a lower-risk entry opportunity on a controlled pullback, using the 8-day EMA as short-term momentum support and the 21-day EMA as the primary trend invalidation level.
3. Track Broader Index Correlation: Continue comparing □□□□'□□□

[0:37] I care about here because it's showing a

[0:39] ton of relative strength. Now, you can

[0:41] see here on Friday that it was a bit

[0:44] tentative. It hit a high of 2773

[0:48] but closed under that pivot that I

[0:50] mentioned on Thursday. Now, here's the

[0:52] thing, though. If you look at the S&P

[0:54] 500, you see Friday, the S&P 500 went

[0:58] the opposite direction, well under the

[1:00] 200 day moving average, closing at the

[1:02] lows and doing it on massive volume. We

[1:04] saw the same thing play out on the

[1:06] triple Q's on Friday.

[1:09] New low, big volume, huge sell-off. But

[1:12] what happened to Sony is the stock

[1:15] didn't even break under its 8day

[1:18] exponential period moving average, which

[1:20] is a momentum moving average. and the

[1:22] orange line here on the chart. So even

[1:24] as the general stock market was breaking

[1:27] down, Sony was holding up and what

[1:30] happened today, the general stock market

[1:32] bounced and we saw Sony start to make

[1:35] another move above Friday's high. And so

[1:40] I certainly think this is a stock worth

[1:41] watching because it continues to show

[1:44] relative strength even on days when the

[1:47] overall stock market is weak. And when

[1:49] the stock market is bouncing, Sony

[1:53] continues to catch a bid. So I think

[1:55] this is a trade you want to keep an eye

[1:56] on. I don't think you can buy it here as

[1:59] it is a bit extended above the 8day

[2:01] exponential, but keep an eye on it. As

[2:03] long as the trend holds up above this

[2:06] 21-day EMA, I think it's uh definitely a

[2:09] stock you want to keep an eye on. So,

[2:10] that's just one of many things we're

[2:12] looking at tonight over at

[2:13] stockmarketmentor.com.

[2:16] I hope that was helpful. My name is

[2:17] Scott McGregor at scottrades on x. I'll

[2:20] see you next time.