STOCK MARKET MENTOR

Chart of the Day

Disney is above multi year resistance. $DIS

November 25, 2026

Scott McGregor examines The Walt Disney Company ($DIS), highlighting a major multi-year technical breakout above **$123.00**—a resistance level that had capped the stock since its massive earnings breakdown in 2022. Speaker Scott McGregor notes that $DIS cleared the **$123.00** threshold today on higher-than-average volume out of a long, choppy base, signaling that the trade is officially on as short sellers are forced to cover. While pointing out that $DIS is currently a bit extended above its 8-day moving average, Scott McGregor advises keeping the stock on close watch for a constructive pullback and bounce off either the **8-day** or **21-day** moving average to target a potential reversion back toward its 2021 highs.

Next Steps:

1. Avoid Chasing Extended Price Action: Do not chase The Walt Disney Company ($DIS) while it sits extended above its 8-day moving average immediately following today's breakout.
2. Stalk Moving Average Pullback Entries: Keep $DIS on your active watchlist for a controlled pullback to either the 8-day or 21-day moving average, looking to enter once price action bounces and confirms support.
3. Target Multi-Year Upside Reversion: Once triggered on a defended moving-average pullback, look for sustained trend continuation fueled by ongoing short covering toward the 2021 highs.

Transcript:

[0:00] Hey everyone, good evening. It's Scott

[0:02] at scottcottrades on x with

[0:04] stockmarketmentor.com

[0:07] and your chart of the day. Want to take

[0:08] a look at the Walt Disney Company. This

[0:10] is ticker DIS. Now Disney is doing

[0:14] something it hasn't done in years. It is

[0:17] breaking above that 123 resistance level

[0:21] that has been resistance since 2022. You

[0:25] can see in 2022 where we had this

[0:28] massive breakdown on bad earnings. It

[0:32] reversed but was unable to break above

[0:36] that level for many many years. But

[0:39] today it did and it did it on higher

[0:43] than average volume. And so I think the

[0:45] trade on Disney is on. So I would

[0:49] definitely keep an eye on Disney. Now,

[0:50] it is a bit extended above the 8day, but

[0:53] if you get a nice pullback to the 8day

[0:55] or 21 day and it bounces, I think this

[0:58] could be viable for a potential

[1:00] reversion back to some of the highs in

[1:04] 2021. I mean, this is a long choppy

[1:07] base. And so, anyone that has been short

[1:11] Disney is either covering today or still

[1:15] yet to cover. And that could absolutely

[1:18] keep this stock in trend. And so that's

[1:21] just one of many things we're looking at

[1:24] at stock marketmentor.com.

[1:26] I hope that was helpful. My name is

[1:28] Scott McGregor at scottrades on x. Happy

[1:31] Thanksgiving. I'll see you next time.